

Registered Number 04557118

ABBEY STUDIOS LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	5,500
Tangible assets	3	4,169	4,905
		<u>4,169</u>	<u>10,405</u>
Current assets			
Cash at bank and in hand		123	553
		<u>123</u>	<u>553</u>
Creditors: amounts falling due within one year		(22,856)	(21,904)
Net current assets (liabilities)		<u>(22,733)</u>	<u>(21,351)</u>
Total assets less current liabilities		<u>(18,564)</u>	<u>(10,946)</u>
Total net assets (liabilities)		<u>(18,564)</u>	<u>(10,946)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(18,566)	(10,948)
Shareholders' funds		<u>(18,564)</u>	<u>(10,946)</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 May 2013

And signed on their behalf by:

G Light, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents sales at invoiced value exclusive of Value Added Tax, and arose wholly within the United Kingdom from the company's principal activity.

Tangible assets depreciation policy

Tangible fixed assets are stated at their purchase price together with any incidental acquisition costs.

Provision for depreciation is made, so as to write off the cost, less estimated residual value, of tangible fixed assets on a reducing balance basis over their estimated useful economic life at the following annual rates:

Plant and machinery 25%
Fixtures and fittings 25%

Intangible assets amortisation policy

Goodwill, representing the excess of the purchase price over fair value of the net assets of an unincorporated business acquired on 9 October 2002, is amortised by equal annual instalments over its expected useful economic life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 October 2011	55,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>55,000</u>
Amortisation	
At 1 October 2011	49,500
Charge for the year	5,500
On disposals	-
At 30 September 2012	<u>55,000</u>
Net book values	
At 30 September 2012	<u>0</u>
At 30 September 2011	<u>5,500</u>

Goodwill, representing the excess of the purchase price over fair value of the net assets of an unincorporated business acquired on 9 October 2002, is amortised by equal annual instalments over its expected useful economic life of 10 years.

3 Tangible fixed assets

	£
Cost	
At 1 October 2011	9,835
Additions	655
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>10,490</u>
Depreciation	
At 1 October 2011	4,930
Charge for the year	1,391
On disposals	-
At 30 September 2012	<u>6,321</u>
Net book values	
At 30 September 2012	<u>4,169</u>
At 30 September 2011	<u>4,905</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.