

**Registered Number 04557100**

**FAGLEY YOUTH AND COMMUNITY CENTRE**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	3	246,415	257,112
		<u>246,415</u>	<u>257,112</u>
<b>Current assets</b>			
Debtors		-	7,800
Cash at bank and in hand		12,861	9,035
		<u>12,861</u>	<u>16,835</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,298)</u>	<u>(3,782)</u>
<b>Net current assets (liabilities)</b>		<u>10,563</u>	<u>13,053</u>
<b>Total assets less current liabilities</b>		<u>256,978</u>	<u>270,165</u>
<b>Total net assets (liabilities)</b>		<u>256,978</u>	<u>270,165</u>
<b>Reserves</b>			
Income and expenditure account		256,978	270,165
<b>Members' funds</b>		<u>256,978</u>	<u>270,165</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 June 2014

And signed on their behalf by:

**T Detheridge, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Capital refurbishment over 25 years

Fixtures, fittings and equipment 25% reducing balance method

Motor vehicles 25% reducing balance method

Sports area over 25 years

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	431,515
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>431,515</u>
<b>Depreciation</b>	
At 1 April 2013	174,403
Charge for the year	10,697
On disposals	-
At 31 March 2014	<u>185,100</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>246,415</u></u>
At 31 March 2013	<u><u>257,112</u></u>

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