

Registered Number 04556632

A & T Developments Limited

Abbreviated Accounts

30 June 2016

Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		9,863	13,153
		<u>9,863</u>	<u>13,153</u>
Current assets			
Stocks		1,000	1,000
Debtors		129,663	150,408
Cash at bank and in hand		162	162
Total current assets		<u>130,825</u>	<u>151,570</u>
Creditors: amounts falling due within one year		(112,454)	(147,608)
Net current assets (liabilities)		18,371	3,962
Total assets less current liabilities		<u>28,234</u>	<u>17,115</u>
Provisions for liabilities		(1,556)	(2,123)
Total net assets (liabilities)		<u>26,678</u>	<u>14,992</u>
Capital and reserves			
Called up share capital	4	110	110

Share premium account	990	990
Profit and loss account	25,578	13,892

Shareholders funds

<u>26,678</u>	<u>14,992</u>
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- a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 March 2017

And signed on their behalf by:

Mr P Thompson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Reducing Balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2015	76,365	76,365
At 30 June 2016	<u>76,365</u>	<u>76,365</u>
Depreciation		
At 01 July 2015	63,212	63,212
Charge for year	<u>3,290</u>	<u>3,290</u>
At 30 June 2016	<u>66,502</u>	<u>66,502</u>
Net Book Value		
At 30 June 2016	9,863	9,863
At 30 June 2015	<u>13,153</u>	<u>13,153</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
10 Ordinary A of £1 each	10	10
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100
10 Ordinary A of £1 each	10	10

5 Transactions with directors

Beneficial Loan interest has been applied to the overdrawn loan account balances. During the year the interest charged was £0 (2015: £0). One of the company's main subcontractors is P Thompson (Joinery) Limited which is owned and controlled by Mr P Thompson. P Thompson (Joinery) Limited invoiced A & T Developments Limited for work totalling £8434 (2015: £33118) during the year. A & T Developments Limited owed P Thompson (Joinery) Limited £13902 (2015: £23551) at the year end.