

A & T Developments Ltd

Abbreviated Accounts for the Year Ended

30 June 2013

Company Registration Number 04556632

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A & T DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

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A & T DEVELOPMENTS LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>15,736</u>	<u>20,984</u>
CURRENT ASSETS			
Stocks		1,000	4,244
Debtors		38,979	39,464
Cash at bank and in hand		<u>162</u>	<u>40,176</u>
		40,141	83,884
CREDITORS: Amounts falling due within one year	3	<u>(48,901)</u>	<u>(76,106)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(8,760)</u>	<u>7,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,976</u>	<u>28,762</u>
PROVISIONS FOR LIABILITIES		<u>(1,380)</u>	<u>(2,042)</u>
		<u>5,596</u>	<u>26,720</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	110	110
Share premium account		990	990
Profit and loss account		<u>4,496</u>	<u>25,620</u>
SHAREHOLDERS' FUNDS		<u>5,596</u>	<u>26,720</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

A & T DEVELOPMENTS LTD
ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2013

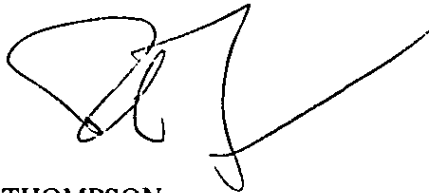
For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 17 January 2014, and are signed on their behalf by



MR P THOMPSON
Director

Company Registration Number 04556632

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & T DEVELOPMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

A & T DEVELOPMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2012 and 30 June 2013	<u>74,240</u>
DEPRECIATION	
At 1 July 2012	53,256
Charge for year	5,248
At 30 June 2013	<u>58,504</u>
NET BOOK VALUE	
At 30 June 2013	<u>15,736</u>
At 30 June 2012	<u>20,984</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>3,222</u>	<u>27,614</u>

A & T DEVELOPMENTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

4. TRANSACTIONS WITH THE DIRECTORS

Mr P Thompson had an overdrawn director's loan account balance at the year end totalling £11,456 (2012 £11,123). The maximum overdrawn balance during the year was £37,256 (2012 £32,339)

Beneficial Loan interest has been applied to the overdrawn loan account balances. During the year the interest charged was £933 (2012 £280)

5. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100
10 Ordinary A shares of £1 each	10	10
	<u>110</u>	<u>110</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	10	10	10	10
	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>