

**Registered Number 04556418**

**KATE MACGARRY LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

|   | <i>Notes</i> | <i>2013</i>      | <i>2012</i>      |
|---|--------------|------------------|------------------|
|   |              | £                | £                |
| <b>Fixed assets</b>                                   |              |                  |                  |
| Intangible assets                                     | 2            | 277              | 549              |
| Tangible assets                                       | 3            | 60,529           | 60,753           |
|   |              | <u>60,806</u>    | <u>61,302</u>    |
| <b>Current assets</b>                                 |              |                  |                  |
| Stocks  |              | 10,500           | 8,933            |
| Debtors   |              | 85,049           | 56,771           |
| Cash at bank and in hand                              |              | 94,695           | 79,762           |
|   |              | <u>190,244</u>   | <u>145,466</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(209,968)</u> | <u>(249,806)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>(19,724)</u>  | <u>(104,340)</u> |
| <b>Total assets less current liabilities</b>          |              | <u>41,082</u>    | <u>(43,038)</u>  |
| <b>Total net assets (liabilities)</b>                 |              | <u>41,082</u>    | <u>(43,038)</u>  |
| <b>Capital and reserves</b>                           |              |                  |                  |
| Called up share capital                               |              | 80               | 80               |
| Share premium account                                 |              | 17,486           | 17,486           |
| Revaluation reserve                                   |              | 38,531           | 38,531           |
| Profit and loss account                               |              | (15,015)         | (99,135)         |
| <b>Shareholders' funds</b>                            |              | <u>41,082</u>    | <u>(43,038)</u>  |

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 July 2014

And signed on their behalf by:

**Ms K MacGarry, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax

## 2 Intangible fixed assets

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 November 2012     | 6,786        |
| Additions              | -            |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 31 October 2013     | <u>6,786</u> |
| <b>Amortisation</b>    |              |
| At 1 November 2012     | 6,237        |
| Charge for the year    | 272          |
| On disposals           | -            |
| At 31 October 2013     | <u>6,509</u> |
| <b>Net book values</b> |              |
| At 31 October 2013     | <u>277</u>   |
| At 31 October 2012     | <u>549</u>   |

## 3 Tangible fixed assets

|                     | £             |
|---------------------|---------------|
| <b>Cost</b>         |               |
| At 1 November 2012  | 80,823        |
| Additions           | 1,736         |
| Disposals           | -             |
| Revaluations        | -             |
| Transfers           | -             |
| At 31 October 2013  | <u>82,559</u> |
| <b>Depreciation</b> |               |
| At 1 November 2012  | 20,070        |
| Charge for the year | 1,960         |
| On disposals        | -             |

|                        |               |
|------------------------|---------------|
| At 31 October 2013     | <u>22,030</u> |
| <b>Net book values</b> |               |
| At 31 October 2013     | <u>60,529</u> |
| At 31 October 2012     | <u>60,753</u> |

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