

Registered Number 04556418

KATE MACGARRY LIMITED

Abbreviated Accounts

31 October 2011

KATE MACGARRY LIMITED

Registered Number 04556418

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	820	1,094
Tangible	3	<u>62,522</u>	<u>64,617</u>
Total fixed assets		63,342	65,711
Current assets			
Stocks		8,933	8,933
Debtors		112,759	112,552
Cash at bank and in hand		24,877	16,600
Total current assets		<u>146,569</u>	<u>138,085</u>
Creditors: amounts falling due within one year		(227,600)	(231,325)
Net current assets		(81,031)	(93,240)
Total assets less current liabilities		<u>(17,689)</u>	<u>(27,529)</u>
Creditors: amounts falling due after one year		(71,000)	(21,233)
Total net Assets (liabilities)		(88,689)	(48,762)
Capital and reserves			
Called up share capital		80	80
Share premium account		17,486	17,486
Revaluation reserve		38,531	38,531
Profit and loss account		<u>(144,786)</u>	<u>(104,859)</u>
Shareholders funds		<u>(88,689)</u>	<u>(48,762)</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

K MacGarry, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2010	6,786
At 31 October 2011	<u>6,786</u>
Depreciation	
At 31 October 2010	5,692
At 31 October 2011	<u>5,966</u>
Net Book Value	
At 31 October 2010	1,094
At 31 October 2011	<u>820</u>

3 Tangible fixed assets

Cost	£
At 31 October 2010	80,823
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>80,823</u>
Depreciation	
At 31 October 2010	16,206
Charge for year	2,095
on disposals	
At 31 October 2011	<u>18,301</u>

Net Book Value

At 31 October 2010

64,617

At 31 October 2011

62,522