

Abbreviated Accounts
for the Year Ended 7 April 2008
for
10 Ant Limited

THURSDAY



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COMPANIES HOUSE

10 Ant Limited

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for the Year Ended 7 April 2008

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10 Ant Limited

Company Information
for the Year Ended 7 April 2008

DIRECTOR: P I H Pressland

SECRETARY: Ms V S J Allen

REGISTERED OFFICE: 14 Church Street
Whitchurch
Basingstoke
Hampshire
RG28 7AB

REGISTERED NUMBER: 04556350 (England and Wales)

AUDITORS: Wheeler & Co
Chartered Accountants
Registered Auditor
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Report of the Independent Auditors to
10 Ant Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of 10 Ant Limited for the year ended 7 April 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

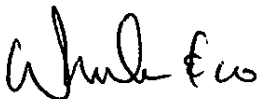
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Wheeler & Co
Chartered Accountants
Registered Auditor
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 20.01.09.....

10 Ant Limited


Abbreviated Balance Sheet

7 April 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		3,296,114		1,673,598
CURRENT ASSETS					
Stocks		460,054		-	
Debtors	3	675,575		1,028,461	
Investments		5,000		5,000	
Cash at bank and in hand		1,915		263	
		<u>1,142,544</u>		<u>1,033,724</u>	
CREDITORS					
Amounts falling due within one year		<u>901,711</u>		<u>490,729</u>	
NET CURRENT ASSETS			<u>240,833</u>		<u>542,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,536,947</u>		<u>2,216,593</u>
CREDITORS					
Amounts falling due after more than one year			<u>3,536,174</u>		<u>2,184,118</u>
NET ASSETS			<u><u>773</u></u>		<u><u>32,475</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>673</u>		<u>32,375</u>
SHAREHOLDERS' FUNDS			<u><u>773</u></u>		<u><u>32,475</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25/1/09 and were signed by:



P I H Pressland - Director

The notes form part of these abbreviated accounts

10 Ant Limited

Notes to the Abbreviated Accounts
for the Year Ended 7 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 8 April 2007	1,715,095
Additions	1,644,077
Disposals	(26,025)
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At 7 April 2008	3,333,147
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DEPRECIATION	
At 8 April 2007	41,497
Charge for year	7,531
Eliminated on disposal	(11,995)
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At 7 April 2008	37,033
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NET BOOK VALUE	
At 7 April 2008	3,296,114
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At 7 April 2007	1,673,598
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10 Ant Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 7 April 2008

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2007 - £200,049).

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>