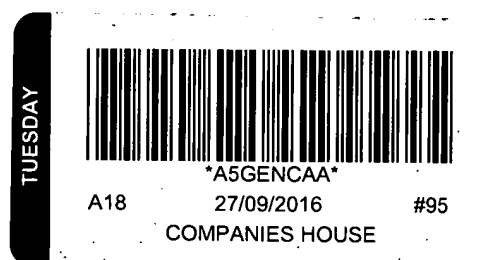


**Company Registration No: 04556227**  
**Registered Charity No. 1094681**

**IMPETUS TRUST**  
**(A Company Limited by Guarantee)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2015**



**IMPETUS TRUST**  
**(A Company Limited by Guarantee)**

**COMPANY INFORMATION**

**Directors**

Louis Elson (Chair)

Marc Boughton

Stephen Dawson

Craig Dearden-Phillips

**Secretary**

Richard Lackmann

**Registered Office**

183 Eversholt Street

London

NW1 1BU

Company registration no: **04556227**

**IMPETUS TRUST**  
(the "COMPANY")  
**THE DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their annual report together with the unaudited financial statements of the Company for the period ended 31 December 2015.

**ACTIVITIES**

Impetus Trust is a private company, limited by guarantee, which was incorporated on 8 October 2002 in England and Wales with registered number 04556227 and registered as a charity on 19 November 2002 with registered number 1094681.

Impetus Trust legally merged with Private Equity Foundation on 4 July 2013, creating Impetus – The Private Equity Foundation (Impetus-PEF). As of this date, the activities, assets and liabilities were transferred from Impetus Trust to Impetus-PEF. Impetus-PEF was incorporated on 25th March 2013 in England and Wales with registered number 8460519 and is a registered charity with registration number 1152262.

Since the merger date, Impetus Trust has been dormant in that it has not undertaken activities nor held any assets in the year ending 31 December 2015. It is the Trustees' intention to dissolve and deregister the charity in the near future. The Company has been dormant within the meaning of s1169 of the Companies Act 2006 (the "Act") throughout the period ended 31 December 2015.

The objects of Impetus Trust as stated in the Memorandum and Articles of Association are:

"the advancement of such exclusively charitable purposes as the trustees shall determine and in particular to advance the efficient and effective administration of charities by the provision of:

- a) financial grants, loans and guarantees; and
- b) advice and services of people who have experience and skills appropriate to meet the requirements of charities which are in need of development or extension."

**DIRECTORS**

The directors of the Company for the period ended 31 December 2015 were as follows:

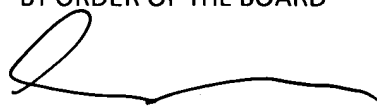
Louis Elson (Chair)  
Marc Boughton  
Stephen Dawson  
Craig Dearden-Phillips

**AUDITORS**

In accordance with s480 of the Act, the Company is exempt from the obligation to appoint auditors in respect of the period ended 31 December 2015.

DATED:

BY ORDER OF THE BOARD



.....  
Craig Dearden-Phillips  
Director

**IMPETUS TRUST  
BALANCE SHEET  
31 DECEMBER 2015**

		2015	2014
	Note	£	£
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<hr/>			
<b>CAPITAL AND RESERVES</b>	1	-	-
<hr/>			

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with s476 of the Act; and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The balance sheet was approved by the directors on 16 September 2016 and signed on their behalf by:



.....  
Craig Dearden-Phillips  
Director

The notes on page 5 form part of these financial statements.

**IMPETUS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED**  
**31 DECEMBER 2015**

**1. Company Status**

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.