

REGISTERED NUMBER: 04556160

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
AAP Electrical Contractors Limited

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for the Year Ended 31 December 2017

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AAP Electrical Contractors Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

A Markham
P Cunliffe
M V Markham

SECRETARY:

PHA Secretarial Services Ltd

REGISTERED OFFICE:

Corner House
28 Huddersfield Road
Newhey
Rochdale
Lancashire
OL16 3QF

REGISTERED NUMBER:

04556160

ACCOUNTANTS:

Brian Gumbley Accountancy Services Ltd
Corner House
28 Huddersfield Road
Newhey
Rochdale
Lancashire
OL16 3QF

AAP Electrical Contractors Limited (Registered number: 04556160)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		18,505		26,190
CURRENT ASSETS					
Debtors	5	321,825		134,237	
Cash at bank		<u>57,185</u>		<u>507,466</u>	
		379,010		641,703	
CREDITORS					
Amounts falling due within one year	6	<u>295,881</u>		<u>177,978</u>	
NET CURRENT ASSETS			<u>83,129</u>		<u>463,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			101,634		489,915
CREDITORS					
Amounts falling due after more than one year	7		80,173		-
NET ASSETS			<u>21,461</u>		<u>489,915</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
CAPITAL AND RESERVES					
Called up share capital	8		9		10
Capital redemption reserve	9		1		-
Retained earnings	9		<u>21,451</u>		<u>489,905</u>
SHAREHOLDERS' FUNDS			<u>21,461</u>		<u>489,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2018 and were signed on its behalf by:

A Markham - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

AAP Electrical Contractors Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2017 and 31 December 2017	<u>30,338</u>	<u>732</u>	<u>8,343</u>	<u>39,413</u>
DEPRECIATION				
At 1 January 2017	7,610	705	4,908	13,223
Charge for year	<u>5,681</u>	<u>7</u>	<u>1,997</u>	<u>7,685</u>
At 31 December 2017	<u>13,291</u>	<u>712</u>	<u>6,905</u>	<u>20,908</u>
NET BOOK VALUE				
At 31 December 2017	<u>17,047</u>	<u>20</u>	<u>1,438</u>	<u>18,505</u>
At 31 December 2016	<u>22,728</u>	<u>27</u>	<u>3,435</u>	<u>26,190</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	318,825	134,237
Other debtors	<u>3,000</u>	<u>-</u>
	<u>321,825</u>	<u>134,237</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Debentures	80,000	-
Trade creditors	52,179	17,822
Tax	67,029	98,800
Social security and other taxes	9,409	1,900
VAT	81,058	53,934
Directors' current accounts	2,706	2,522
Accrued expenses	<u>3,500</u>	<u>3,000</u>
	<u>295,881</u>	<u>177,978</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Debentures - 1-2 years	<u>80,173</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
NIL	Ordinary A	£1	-	4
NIL	Ordinary B	£1	-	1
NIL	Ordinary C	£1	-	1
NIL	Ordinary D	£1	-	1
NIL	Ordinary E	£1	-	2
NIL	Ordinary F	£1	-	1
9	Ordinary	£1	9	-
			<u>9</u>	<u>10</u>

9. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 January 2017	489,905	-	489,905
Profit for the year	273,471		273,471
Dividends	(741,925)		(741,925)
Cancellation of own Share	-	1	1
At 31 December 2017	<u>21,451</u>	<u>1</u>	<u>21,452</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is AAP Electrical Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.