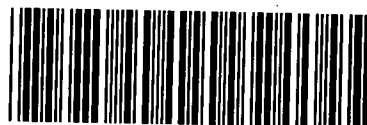


Abbreviated Accounts for the Year Ended 31 March 2014

for

Furlong & Davies Limited

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COMPANIES' HOUSE

Furlong & Davies Limited

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for the Year Ended 31 March 2014

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Furlong & Davies Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR:

K Davies

REGISTERED OFFICE:

Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

BUSINESS ADDRESS:

46 St Hilary's Drive
Deganwy
Conwy
LL31 9SS

REGISTERED NUMBER:

04556114 (England and Wales)

ACCOUNTANTS:

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		8,643		10,551
CURRENT ASSETS					
Stocks		4,000		10,000	
Debtors		2,354		2,984	
Cash at bank		62,959		64,501	
		69,313		77,485	
CREDITORS					
Amounts falling due within one year		54,401		64,725	
NET CURRENT ASSETS			14,912		12,760
TOTAL ASSETS LESS CURRENT LIABILITIES			23,555		23,311
CREDITORS					
Amounts falling due after more than one year			-		(855)
PROVISIONS FOR LIABILITIES			(1,729)		(2,110)
NET ASSETS			21,826		20,346
CAPITAL AND RESERVES					
Called up share capital	3		88		88
Profit and loss account			21,738		20,258
SHAREHOLDERS' FUNDS			21,826		20,346

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Furlong & Davies Limited (Registered number: 04556114)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on13 October 14..... and were signed by:

X Ken



.....
K Davies - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	19,764
Additions	475
At 31 March 2014	20,239
DEPRECIATION	
At 1 April 2013	9,213
Charge for year	2,383
At 31 March 2014	11,596
NET BOOK VALUE	
At 31 March 2014	8,643
At 31 March 2013	10,551

Furlong & Davies Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
88	Ordinary	1	<u>88</u>	<u>88</u>