

Registration number 4556114

**Furlong and Davies Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2009**

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# **Furlong and Davies Limited**

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**Furlong and Davies Limited**

**Abbreviated balance sheet  
as at 31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,311		1,976
<b>Current assets</b>					
Debtors		6,721		1,965	
Cash at bank and in hand		68,256		26,276	
		<u>74,977</u>		<u>28,241</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(58,732)</u>		<u>(29,115)</u>	
<b>Net current assets/(liabilities)</b>			<u>16,245</u>		<u>(874)</u>
<b>Total assets less current liabilities</b>			<u>18,556</u>		<u>1,102</u>
<b>Provisions for liabilities</b>			<u>(311)</u>		<u>(188)</u>
<b>Net assets</b>			<u>18,245</u>		<u>914</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		88		88
Profit and loss account			18,157		826
<b>Shareholders' funds</b>			<u>18,245</u>		<u>914</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Furlong and Davies Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 September 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Furlong', followed by a period.

**Mr D Furlong**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Furlong and Davies Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Furlong and Davies Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2009

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2008	4,961	
Additions	786	
At 31 March 2009	<u>5,747</u>	
<b>Depreciation</b>		
At 1 April 2008	2,985	
Charge for year	451	
At 31 March 2009	<u>3,436</u>	
<b>Net book values</b>		
At 31 March 2009	<u>2,311</u>	
At 31 March 2008	<u>1,976</u>	
3. Share capital	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	
<b>Alloted, called up and fully paid</b>		
88 Ordinary shares of 1 each	<u>88</u>	
<b>Equity Shares</b>		
88 Ordinary shares of 1 each	<u>88</u>	