


①

Company registration number 4555930

**Thornton Inns Limited**  
**Unaudited Abbreviated Accounts**  
**30 June 2009**

WED MONDAY



\*AY98ODG6\*

A27 21/09/2009 30  
COMPANIES HOUSE

\*A027NDBU\*

A12 16/09/2009 259  
COMPANIES HOUSE

**Thornton Inns Limited**

**Abbreviated Accounts**

**period from 1 November 2008 to 30 June 2009**

<b>Contents</b>	<b>Pages</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 5</b>

**Thornton Inns Limited**  
**Abbreviated Balance Sheet**

**30 June 2009**

	<b>Note</b>	<b>30 Jun 09</b>	<b>31 Oct 08</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<b>2,431,419</b>	<b>1,825,573</b>
<b>Current assets</b>			
Stocks		<b>92,000</b>	<b>47,609</b>
Debtors	<b>3</b>	<b>77,860</b>	<b>201,205</b>
Cash at bank and in hand		<b>53,554</b>	<b>409,166</b>
		<b>223,414</b>	<b>657,980</b>
<b>Creditors: Amounts falling due within one year</b>		<b>995,768</b>	<b>707,112</b>
<b>Net current liabilities</b>		<b>(772,354)</b>	<b>(49,132)</b>
<b>Total assets less current liabilities</b>		<b>1,659,065</b>	<b>1,776,441</b>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	<b>1,101,211</b>	<b>1,197,393</b>
<b>Provisions for liabilities</b>		<b>14,894</b>	<b>27,652</b>
		<b>542,960</b>	<b>551,396</b>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>5</b>	<b>1</b>	<b>1</b>
Profit and loss account		<b>542,959</b>	<b>551,395</b>
<b>Shareholders' funds</b>		<b>542,960</b>	<b>551,396</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

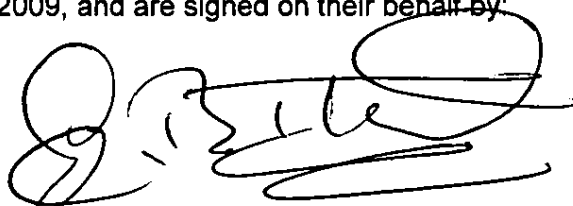
The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**Thornton Inns Limited**

**Abbreviated Balance Sheet** *(continued)*

**30 June 2009**

These abbreviated accounts were approved by the directors and authorised for issue on 11 September 2009, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'G B Thornton', written over a dotted line.

.....  
G B Thornton  
Director

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

**Thornton Inns Limited****Notes to the Abbreviated Accounts****period from 1 November 2008 to 30 June 2009****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% per annum on cost
Leasehold Property	-	4% per annum on cost
Fixtures & Fittings	-	15% per annum on net book value
Motor Vehicles	-	25% per annum on net book value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

## Thornton Inns Limited

## Notes to the Abbreviated Accounts

period from 1 November 2008 to 30 June 2009

1. Accounting policies *(continued)*

## Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 November 2008	2,090,481
Additions	677,243
<b>At 30 June 2009</b>	<b><u>2,767,724</u></b>
<b>Depreciation</b>	
At 1 November 2008	264,908
Charge for period	71,397
<b>At 30 June 2009</b>	<b><u>336,305</u></b>
<b>Net book value</b>	
<b>At 30 June 2009</b>	<b><u>2,431,419</u></b>
At 31 October 2008	<u>1,825,573</u>

**Thornton Inns Limited**

**Notes to the Abbreviated Accounts**

**period from 1 November 2008 to 30 June 2009**

**3. Debtors**

Debtors include amounts of £20,500 (2008 - £20,500) falling due after more than one year.

**4. Creditors: Amounts falling due after more than one year**

Included within creditors falling due after more than one year is an amount of £826,211 (2008 - £962,393) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**5. Share capital**

**Authorised share capital:**

	30 Jun 09	31 Oct 08
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

**Allotted, called up and fully paid:**

	30 Jun 09		31 Oct 08	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1