

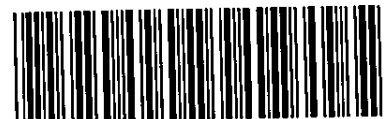
**ABC UPHOLSTERY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2009**

**Company Registration No 4555613 (England and Wales)**

**SATURDAY**



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# ABC UPHOLSTERY LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# ABC UPHOLSTERY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible assets	2		9,000		12,000
Tangible assets	2		7,644		11,775
			<u>16,644</u>		<u>23,775</u>
<b>Current assets</b>					
Stocks		9,282		5,325	
Debtors		19,593		14,722	
Cash at bank and in hand		114,287		178,670	
		<u>143,162</u>		<u>198,717</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(38,115)</u>		<u>(67,395)</u>	
<b>Net current assets</b>			<u>105,047</u>		<u>131,322</u>
<b>Total assets less current liabilities</b>			<u>121,691</u>		<u>155,097</u>
<b>Creditors' amounts falling due after more than one year</b>			(644)		(3,666)
<b>Provisions for liabilities</b>			<u>(483)</u>		<u>(1,070)</u>
			<u>120,564</u>		<u>150,361</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>120,563</u>		<u>150,360</u>
<b>Shareholders' funds</b>			<u>120,564</u>		<u>150,361</u>

# **ABC UPHOLSTERY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2009**

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For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 April 2010



M Feather  
Director

Company Registration No 4555613

# ABC UPHOLSTERY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2008	30,000	19,884	49,884
Additions	-	460	460
At 31 October 2009	30,000	20,344	50,344
<b>Depreciation</b>			
At 1 November 2008	18,000	8,109	26,109
Charge for the year	3,000	4,591	7,591
At 31 October 2009	21,000	12,700	33,700
<b>Net book value</b>			
At 31 October 2009	9,000	7,644	16,644
At 31 October 2008	12,000	11,775	23,775

## ABC UPHOLSTERY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

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3	Share capital	2009 £	2008 £
	<b>Authorised</b>		
	1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<u>          </u>	<u>          </u>