

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THI WEDNESDAY



A16 *A86Y39DD* 05/06/2019 #127
COMPANIES HOUSE

A25 *A85LKB2Q* 16/05/2019 #3
COMPANIES HOUSE

1 Company details

Company number 0 4 5 5 5 2 5 8

Company name in full Rame International Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Beckingham

3 Liquidator's address

Building name/number Leonard Curtis

Street 2nd Floor

40 Queen Square

Post town Bristol

County/Region

Postcode B S 1 4 Q P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

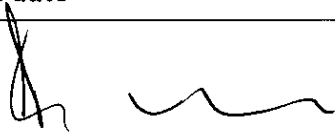
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
	:	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	Signature  X	X
Signature date	d d m m y y y y 1 5 0 5 2 0 1 9	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nicola Harcombe
Company name	Leonard Curtis
Address	2nd Floor 40 Queen Square Bristol
Post town	
County/Region	
Postcode	B S 1 4 Q P
Country	
DX	
Telephone	0117 929 4900



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

**Rame International Services Limited
(In Creditors' Voluntary Liquidation)**

Company Number: 04555258

Registered Office: 2nd Floor, 40 Queen Square, Bristol BS1 4QP

**Former Registered Office and Trading Address: Unit 38, Turnchapel Wharf,
Barton Road, Plymouth PL9 9RQ**

**Liquidator's Final Account
pursuant to Section 106(1) of the Insolvency Act 1986 (as amended)
and Rule 18.14 of the Insolvency (England and Wales) Rules 2016**

18 March 2019

**Leonard Curtis
2nd Floor, 40 Queen Square,
Bristol BS1 4QP
Tel: 0117 929 4900 Fax: 0117 927 0000
recovery@leonardcurtis.co.uk
Ref: S/41/NFH/R851B/1010**

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TO ALL MEMBERS, CREDITORS AND THE REGISTRAR OF COMPANIES

1 INTRODUCTION

1.1 Andrew Beckingham and Colin Prescott were appointed Joint Liquidators of Rame International Services Limited ("the Company") on 26 August 2016. They are both authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales, Office Holder numbers 8683 and 9056.

1.2 Mr Prescott retired from practice on 19 April 2018 and in accordance with Rules 5.6 and 6.25 of the Insolvency (England and Wales) Rules 2016 and Section 171(5) of the Insolvency Act 1986 the relevant form was submitted in order for Mr Prescott to resign as Joint Liquidator. Mr Prescott ceased to act as Joint Liquidator of this case on 12 November 2018.

The fee resolution already agreed on this case will remain in place.

1.3 Pursuant to Section 106(1) of the Insolvency Act 1986 (as amended) ("the Act") and Rule 18.14 of the Insolvency (England and Wales) Rules 2016 (the Rules"), as the Company's affairs have been fully wound up, the Liquidator now presents an account of the winding up, showing how the liquidation has been conducted and the Company's property disposed of, the outcome for creditors and other information that the Liquidator is required to disclose.

1.4 All figures are stated net of VAT.

1.5 The Company's registered office was changed to 2nd Floor, 30 Queen Square, Bristol BS1 4ND on 15 September 2016 and subsequently changed to 2nd Floor, 40 Queen Square, Bristol BS1 4QP on 3 November 2016.

2 CONDUCT OF THE LIQUIDATION

2.1 Intercompany Debtors

As previously reported the total dividends of £19,213.26 have been received from the Liquidation of a group company.

2.2 Debtors

The Company's debtor ledger at the date of Liquidation amounted to £127,428 relating to two accounts associated with a project based in Chile, which was being run by another group company. Following investigations there are no prospects of any recovery given the uncompleted status of the project which has given rise to counter claims in excess of the amounts due.

2.3 Cash held by third party

The sum of £187.37 was received in respect of monies held by a third party.

2.4 Sundry Refunds

A total sum of £534.69 was received in respect of three sundry refunds.

2.5 Interest on monies held

The sum of £37.29 has been received in this regard.

Unrealisable Assets

2.6 There are no outstanding matters to be attended to.

3 RECEIPTS AND PAYMENTS ACCOUNT

3.1 A summary of the Liquidator's final receipts and payments for the entire liquidation, including details of all receipts and payments for the period from 26 August 2016 to 18 March 2019, is attached at Appendix A.

4 OUTCOME FOR CREDITORS

Secured Creditors

- 4.1 The Rame Group of Companies as a whole operated banking facilities with HSBC Bank Plc ("HSBC"). Each group member (where relevant) operated account(s) in its own name, albeit these were subject to consolidation/setoff as appropriate for the purposes of considering the overall position of HSBC.

At the date of Liquidation, the current sterling and dollar accounts in the name of the Company totalled £96,677CR and £11.17CR respectively, albeit the consolidated position as regards HSBC for the group as a whole was in the region of £121,627DR.

HSBC hold security by way of fixed and floating charges over the assets of a number of the Group companies including Rame International Services Limited, in support of those facilities.

The value of any resultant claim against any of the individual companies within the Group will therefore be dependent on the ability for recovery under the various security and cross guarantees in place within the Group.

No formal claim has been received from HSBC specifically in relation to Rame International Services Limited at the date of this report. There is no prospect that a return will be available to the secured creditor.

Preferential Creditors

- 4.2 Preferential claims in this matter are estimated at £9,575. There is no prospect of a return to the preferential creditors.

Prescribed Part

- 4.3 The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of the preferential creditors' claims in full.

As noted above, no funds were available to the floating charge holder and therefore the prescribed part provisions will not apply.

Ordinary Unsecured Creditors

- 4.4 As at the date of Liquidation, there were 39 ordinary unsecured creditors, with estimated claims totalling £928,758.
- 4.5 As previously advised in my correspondence dated 11 July 2018 and in accordance with Rule 14.36 of the Insolvency (England and Wales) Rules 2016 ("the Rules"), I confirm the funds realised in the liquidation have been utilised or used or allocated for paying expenses of the liquidation. As a result, there will be no dividend to the ordinary unsecured creditors.

5 INVESTIGATIONS

- 5.1 As previously reported, following the initial assessment, no detailed investigations were considered to be required by the Liquidator. Nothing further has been brought to the attention of the Liquidator during the period of this report.

6 LIQUIDATOR'S REMUNERATION, EXPENSES AND DISBURSEMENTS, AND CREDITORS' RIGHTS

Remuneration

- 6.1 At a Meeting of Creditors held on 24 March 2016, Creditors resolved to approve this Firm's costs in relation to work undertaken prior to the Liquidation including assistance with the Statement of Affairs and information to be presented to Shareholders and Creditors and other related matters, at £3,000 plus VAT. This fee has subsequently been drawn in full.

- 6.2 On 16 October 2017, creditors resolved by way of business by correspondence, that the Liquidator's remuneration be drawn as a fixed fee in the sum of £30,000. The Liquidator's time costs from 26 August 2018 to 18 March 2019 are £7,476, which represents 23.4 hours at an average hourly rate of £319.49. Attached at Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the period from 26 August 2018 to 18 March 2019. A summary of time costs for the entire Liquidation for the period 26 August 2016 to 18 March 2019 is attached at Appendix C. Total time costs from the commencement of the Liquidation amount to £57,068.50.
- 6.3 At Appendix D is a detailed description of work undertaken in the period, attributable to each category of time costs and an explanation of why it was necessary for that work to be performed.
- 6.4 Fees totalling £15,681.09 have been drawn, £6,181.09 of which has been drawn during the period of this report. No further fees will be drawn in this matter.

Expenses and Disbursements

- 6.5 A comparison of the Liquidator's expenses from 26 August 2018 to 18 March 2019, and the Liquidator's statement of likely expenses, incorporating a cumulative account for the entire Liquidation is at Appendix E. To assist creditors' understanding of this information, it has been separated into the following two categories:
- *Standard Expenses*: this category includes expenses payable by virtue of the nature of the liquidation process and / or payable in order to comply with legal or regulatory requirements.
 - *Case Specific Expenses*: this category includes expenses likely to be payable by the Liquidators in carrying out their duties in dealing with issues arising in this particular liquidation. Included within this category are costs that are directly referable to the liquidation but are not paid to an independent third party (and which may include an element of allocated costs). These are known as 'category 2 disbursements' and they may not be drawn without creditor approval.
- 6.6 On 16 October 2017, creditors resolved that the Liquidators be authorised to draw category 2 disbursements.
- 6.7 You will note that, in general, the nature and value of expenses incurred to date fall within those anticipated within the original statement of expenses.
- 6.8 Attached at Appendix F is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of current charge-out rates by staff grade.
- 6.9 During the liquidation, the following professional advisors and / or subcontractors have been used:

Name of Professional Advisor	Service Provided	Basis of Fees
John Davis & Co Accountants	Tax review	Set Fee

Creditors' Rights

- 6.10 Under Rule 18.9 of the Rules, within 21 days of receipt of this report, a secured creditor, or an unsecured creditor with either the concurrence of at least five per cent in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may request in writing that the Liquidator provide further information about their remuneration or expenses which have been itemised in this report.
- 6.11 Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the unsecured creditors (including that creditor) or the permission of the court, may within eight weeks of receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the progress report, are excessive.
- 6.12 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the liquidation.

7 OTHER MATTERS

Release from Office

- 7.1 The Liquidator will have his release from office when he has sent to the Registrar of Companies a copy of the final account and a statement of whether any of the Company's creditors objected to the Liquidator's release. Such an objection to the Liquidator's release must be received within eight weeks from the date of receipt of the notice attached at Appendix G. Please note, all objections should be made in writing and sent to Nicola Harcombe at Leonard Curtis, 2nd Floor, 40 Queen Square, Bristol, BS1 4QP.
- 7.2 In the event that such an objection is received, the Liquidator will apply to the Secretary of State for his release and his release date will be as determined by the Secretary of State.
- 7.3 For your information, a creditor's guide to liquidators' fees, which sets out the rights of creditors and other interested parties under the insolvency legislation, may be accessed via the following link:
<https://www.r3.org.uk/what-we-do/publications/professional/fees>
- 7.4 If you would prefer this to be sent to you in hard copy form, please contact Nicola Harcombe of this office on 0117 929 4900.
- 7.5 Creditors are also encouraged to visit the following website, which provides a step by step guide designed to help creditors navigate through an insolvency process:
<http://www.creditorinsolvencyguide.co.uk>
- 7.6 The Liquidator is bound by the Insolvency Code of Ethics, which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Data Protection

- 7.7 Finally, when submitting details of your claim in the liquidation, you may disclose personal data to the Liquidator. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. The Liquidator acts as Data Controller in respect of personal data he obtains in relation to this liquidation and is therefore responsible for complying with Data Protection Law in respect of any personal data they process. The Liquidator's privacy notice, which is attached to this report at Appendix H, explains how they process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

Yours faithfully



**ANDREW BECKINGHAM
LIQUIDATOR**

Andrew Beckingham is authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales under office holder number 8683.

APPENDIX A

**SUMMARY OF LIQUIDATOR'S RECEIPTS AND PAYMENTS FROM 26 AUGUST 2018 TO 18 MARCH 2019
INCORPORATING A CUMULATIVE ACCOUNT FOR THE ENTIRE LIQUIDATION
FROM 26 AUGUST 2016 TO 18 MARCH 2019**

	Estimated to realise £	Previous periods £	This period £	Cumulative £
RECEIPTS				
Investments	Nil	Nil	Nil	Nil
Debtors	Uncertain	19,213.26	Nil	19,213.26
Cash held by third party	188.00	187.37	Nil	187.37
Sundry Refund	Nil	534.69	Nil	534.69
Interest on monies held	Nil	37.29	Nil	37.29
	<u>188.00</u>	<u>19,972.61</u>	<u>Nil</u>	<u>19,972.61</u>
PAYMENTS				
Liquidators' remuneration		9,500.00	6,181.09	15,681.09
Professional Fees		500.00	Nil	500.00
Statutory advertising		241.65	Nil	241.65
Borderneau Fee		204.25	Nil	204.25
Software Licence		87.00	Nil	87.00
Costs of Creditors meeting		3,000.00	Nil	3,000.00
Creditor Gateway		7.00	7.00	14.00
Irrecoverable VAT		Nil	236.22	236.22
		<u>13,539.90</u>	<u>6,424.31</u>	<u>19,964.21</u>
REPRESENTED BY				
Current Account		3,931.31	(3,922.91)	8.40
VAT Control Account		2,501.40	(893.42)	1,607.98
VAT Paid/Received		Nil	(1,607.98)	(1,607.98)
Balance In Hand		<u>6,432.71</u>	<u>(6,224.31)</u>	<u>8.40</u>
ESTIMATED FUTURE PAYMENTS				
Category 1 Disbursements (Creditor Web)				7.00
Irrecoverable VAT				1.40
				<u>8.40</u>
FINAL BALANCE IN HAND				<u>Nil</u>

Notes: The future payments will be incurred in finalising the administration of the Liquidation estate.

APPENDIX B

SUMMARY OF LIQUIDATORS' TIME COSTS FROM 26 AUGUST 2018 TO 18 MARCH 2019

	Director		Manager 1		Manager 2		Administrator ⁴		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory & Review	-	-	33	1,204.50	45	1,440.00	6	90.00	84	2,734.50	325.54
Receipts & Payments	-	-	-	-	22	704.00	9	135.00	31	839.00	270.65
Liabilities	-	-	63	2,299.50	23	736.00	18	270.00	104	3,305.50	317.84
General Administration	9	405.00	-	-	6	192.00	-	-	15	597.00	398.00
Total	9	405.00	96	3,504.00	96	3,072.00	33	495.00	234	7,476.00	
Average Hourly Rate (£)		450.00		365.00		320.00		150.00		319.49	
All Units are 6 minutes											

APPENDIX C

SUMMARY OF LIQUIDATORS' TIME COSTS FROM 26 AUGUST 2016 TO 18 MARCH 2019

	Director		Senior Manager		Manager 1		Manager 2		Administrator 2		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory & Review	177	7,965.00	6	246.00	58	2,117.00	108	3,456.00	-	-	44	660.00	393	14,444.00	367.53
Receipts & Payments	-	-	-	-	8	292.00	101	3,232.00	-	-	12	180.00	121	3,704.00	306.12
Insurance	-	-	-	-	4	146.00	-	-	-	-	4	60.00	8	206.00	257.50
Assets	250	11,250.00	5	205.00	18	657.00	10	320.00	-	-	-	-	283	12,432.00	439.29
Liabilities	158	7,110.00	-	-	103	3,759.50	235	7,520.00	4	92.00	25	375.00	525	18,856.50	359.17
Landlords	-	-	-	-	5	182.50	-	-	-	-	-	-	5	182.50	365.00
General Administration	48	2,160.00	-	-	7	255.50	50	1,600.00	-	-	6	90.00	111	4,105.50	369.86
Pre-Apprt Creds Meetings	10	450.00	-	-	5	182.50	-	-	-	-	-	-	15	632.50	421.67
Appointment	5	225.00	-	-	-	-	14	448.00	-	-	-	-	19	673.00	354.21
Investigations	26	1,170.00	-	-	5	182.50	15	480.00	-	-	-	-	46	1,832.50	398.37

Total	674	30,330.00	11	451.00	213	7,774.50	533	17,056.00	4	92.00	91	1,365.00	1,526	57,068.50
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Average Hourly Rate (£)

	450.00	410.00	365.00	320.00	230.00	150.00	373.97
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All Units are 6 minutes

DETAILED NARRATIVE OF WORK PERFORMED BY THE LIQUIDATOR AND HIS STAFF IN THE PERIOD OF THE ENTIRE LIQUIDATION

Statutory and Review

This category of activity encompasses work undertaken for both statutory and case-management purposes. Whilst this work will not directly result in any monetary value for creditors, it will ensure that the case is managed efficiently and resourced appropriately, which will be of benefit to all creditors. The work to be carried out under this category will comprise the following:

- Case-management reviews. These will be carried out periodically throughout the life of the case. A month one review is undertaken by the firm's compliance team to ensure that all statutory and best practice matters have been dealt with appropriately. As the case progresses, further six monthly reviews are undertaken to ensure that the case is progressing as planned.
- Allocation of staff, management of staff, case resourcing and budgeting.
- Review of time costs data to ensure accurate posting of time and to ensure compliance with Statement of Insolvency Practice 9.
- Review of work carried out by more junior members of staff to ensure quality of work and adherence to standards, legislation and best practice.
- The team is required under the Company Directors' Disqualification Act 1986 to review the Company's records and consider information provided by creditors on the conduct of the all directors involved with the Company during the three years leading up to the insolvency. This will result in the preparation and submission of statutory returns or reports on all directors to the Insolvency Service. Evidence of unfit conduct can result in directors being disqualified for periods of up to 15 years.
- Review of directors' sworn statement of affairs and filing of document at Companies House in accordance with statutory requirements.
- Completion of closing procedures at the end of the case.

Receipts and Payments

This category of work will not result in a direct financial benefit for creditors; however, close monitoring of case bank accounts is essential to ensure that bank interest is maximised where possible, estate expenses are properly managed and kept to a minimum and amounts payable to creditors are identified and distributed promptly.

- Opening of case bank accounts.
- Management of case bank account(s) to ensure compliance with relevant risk management procedures.
- Regular review of the accounts by senior member of staff to ensure that fixed and floating charge assets have been properly identified.
- Preparation of periodic receipts and payments accounts for inclusion in statutory reports.
- Timely completion of all post-appointment tax and VAT returns.
- Managing estate expenses.

Insurance, Bonding and Pensions

Insolvency Practitioners are obliged to comply with certain statutory requirements when conducting their cases. Some of these requirements are in place to protect Company assets (see insurance and bonding matters below), whilst requirements in respect of Company pension schemes are there to protect the pension funds of Company employees. Whilst there is no direct financial benefit to Company creditors in dealing with these, close control of case expenditure is crucial to delivering maximum returns to the appropriate class of creditor.

- Calculation and request of Liquidator's bond in accordance with the Insolvency Practitioners' Regulations 2005. A bond is a legal requirement on all liquidations and is essentially an insurance policy to protect creditors against the fraud or dishonesty of the Insolvency Practitioner. The bond is calculated by reference to the value of assets which are estimated before costs, to be available to unsecured creditors.
- Periodic review of bonding requirements to ensure that creditors are appropriately protected. The bond is reviewed upon each large receipt of monies into the case and also at three month intervals in accordance with best practice.

- Conducting online checks to identify whether the Company operated a registered pension scheme.
- Review of financial records to identify whether any payments were made by the Company into a pension scheme.

Assets

- Inter Company book debt
- Cash held by third party

Liabilities

This category of time includes both statutory and non-statutory matters.

Statutory

- Processing of claims from the Company's creditors – All claims received from the Company's creditors have been logged. In this instance, it is not anticipated that there will be sufficient funds available to enable a distribution to be made to the unsecured creditors of the Company and therefore claims are not being formally agreed at this stage.
- Preparation and submission of periodic progress reports to creditors.

Non statutory

- Dealing with enquiries from the Company's creditors – This will include dealing with creditors general queries by post, telephone and email. Time will also be incurred providing updates to the secured creditors on the progress of the liquidation.

General Administration

- General planning matters.
- Setting up and maintaining the liquidators' records.
- Arranging collection and storage of Company records.
- Dealing with general correspondence and communicating with directors and shareholders.

Appointment

- Statutory notifications to creditors and other interested parties following the liquidators' appointment.
- Preparation of case plan.

Post-Appointment Creditors' Meetings

- Preparation of fees estimate and statement of expenses in accordance with Insolvency (Amendment) Rules 2015.
- Convening a meeting by correspondence to agree fees estimate with appropriate body of creditors.
- Reporting on outcome of voting.

Investigations

- Collecting and reviewing the Company's records.
- Conducting initial investigations into the Company's affairs/records to identify the possibility of further realisations and enable the submission of returns due under the Companies Directors Disqualification Act 1986. Any investigations completed to enable the submission of returns under the Companies Directors Disqualification Act 1986 is a statutory requirement and is unlikely to result in any benefit for creditors.

APPENDIX E

**SUMMARY OF LIQUIDATOR'S EXPENSES FROM 26 AUGUST 2018 TO 18 MARCH 2019
INCORPORATING A CUMULATIVE ACCOUNT FOR ENTIRE LIQUIDATION
FROM 26 AUGUST 2016 TO 18 MARCH 2019
AND A COMPARISON OF THE OF LIQUIDATOR'S STATEMENT OF LIKELY EXPENSES**

Standard Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Bond Fee	Lloyds Underwriters	Insurance bond	174.25	204.25	Nil	204.25	Nil
Document Hosting	Pelstar	Hosting of documents for creditors	Nil	14.00	7.00	14.00	Nil
Software Licence Fee	Pelstar	Case management system licence fee	87.00	87.00	Nil	87.00	Nil
Statutory Advertising	Courts	Advertising	241.65	241.65	Nil	241.65	Nil
		Total standard expenses	502.90	546.90	7.00	546.90	Nil

Case Specific Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Accountants	John Davies & Co	Tax Review	500.00	500.00	Nil	500.00	Nil
		Total case specific expenses	500.00	500.00	Nil	500.00	Nil

LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors:

Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

With effect from 6 January 2014 the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

6 Jan 2014 onwards	Standard £	Complex £
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, who may be used for non-contentious matters pertaining to the insolvency appointment.

Subcontractors

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) **Standard Expenses** – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

Type	Description	Amount
AML checks	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per individual

Rame International Services Limited – In Creditors' Voluntary Liquidation

Bond / Bordereau fee	Insurance bond to protect the insolvent entity against and losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case																								
Company searches	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting	Hosting of documents for creditors/shareholders. Cost per upload.	<table> <tr> <th>Type</th><th>First 100</th><th>Every addtl 10</th></tr> <tr> <td>ADM</td><td>£14.00</td><td>£1.40</td></tr> <tr> <td>CVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>MVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CPL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CVA</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>BKY</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>IVA</td><td>£10 p.a. or £25 for life of case</td><td></td></tr> </table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
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Post re-direction	Redirection of post from Company's premises to office-holders' address	0-3 months £204.00 3-6 months £303.00 6-12 months £490.00																								
Software Licence fee	Payable to software provider for use of case management system	£87.00 plus VAT per case																								
Statutory advertising	Advertising of appointment, notice of meetings etc. - London Gazette - Other	£85.95 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges																								

- b) Case-specific expenses – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include:

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions.	Time costs plus disbursements plus VAT
Other disbursements	See disbursements section below	See disbursements section below

Disbursements

Included within both of the above categories of expenses are disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements.

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£81.25 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

106(1) INSOLVENCY ACT 1986
R6.28 INSOLVENCY (ENGLAND AND WALES) RULES 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

RAME INTERNATIONAL SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")
FORMERLY: SEA WIND INTERNATIONAL LIMITED
COMPANY NUMBER: 04555258

NOTICE IS HEREBY GIVEN THAT

It appears to Andrew Beckingham (IP Number 8683) of Leonard Curtis, 2nd Floor, 40 Queen Square, Bristol, BS1 4QP ("the Liquidators") that the Company's affairs are fully wound up.

Prescribed Period: 13 May 2019	Is the period ending at the later of eight weeks after delivery of this notice or, if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined.
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Any creditor may object to the release of the Liquidators by giving notice, in writing, to the Liquidator before the end of the Prescribed Period as detailed above. In the event that such an objection is received, the Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 ("the Rules"), within 21 days of receipt of the Liquidator's Final Account, a secured creditor, or an unsecured creditor with either the concurrence of at least five per cent in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may request, in writing, that the liquidator provide further information about their remuneration or expenses which have been itemised in their report.

Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the unsecured creditors (including that creditor) or the permission of the court, may within eight weeks of receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question, make an application to court on the grounds that, in all the circumstances, the basis fixed for the liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the liquidators, as set out in the progress report, are excessive

The Liquidator will vacate office and be released under Sections 171(7) and 173(2)(e) of the Insolvency Act 1986 (as amended) respectively on delivering a copy of the final account to the Registrar of Companies unless any of the Company's creditors object to their release.

Signed: _____

ANDREW BECKINGHAM
LIQUIDATOR

Dated: 18 March 2019

Leonard Curtis, 2nd Floor, 40 Queen Square, Bristol, BS1 4QP
0117 929 4900

LEONARD CURTIS PRIVACY NOTICE FOR CREDITORS

Information we collect and hold about you

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

Legal justification for processing your Personal Data

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

How we use your information

All information you supply to us is required to enable us to comply with our duties under the Insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

Who we share your information with

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under Insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

How long will we hold your Personal Data for?

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

Your rights in respect of your Personal Data

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

Your right to complain

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

Contacting us

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, Level 5, The Grove, 248A Marylebone Road, London NW1 6BB Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email: privacy@leonardcurtis.co.uk.

Data Controller: LEONARD CURTIS