

Registration number 4554416

Abermaw Property Developments Ltd

Abbreviated accounts

for the year ended 31 October 2004

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Abermaw Property Developments Ltd

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Abermaw Property Developments Ltd

**Accountants' report on the unaudited financial statements to the directors of
Abermaw Property Developments Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Stockford & Co Ltd

**B.C.Stockford & Co Ltd
Accountants
The Old School
St Johns Road
Dudley
West Midlands
DY2 7JT**

Date: 11 July 2005

Abermaw Property Developments Ltd

**Abbreviated balance sheet
as at 31 October 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,262		2,042
Current assets					
Stocks		951,484		274,189	
Debtors		10,119		14,346	
Cash at bank and in hand		24,476		3,613	
		<u>986,079</u>		<u>292,148</u>	
Creditors: amounts falling due within one year		<u>(930,126)</u>		<u>(315,998)</u>	
Net current assets/(liabilities)			<u>55,953</u>		<u>(23,850)</u>
Net assets/(liabilities)			<u>63,215</u>		<u>(21,808)</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			63,211		(21,812)
Shareholders' funds			<u>63,215</u>		<u>(21,808)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Abermaw Property Developments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2004 and

(c) that we acknowledge our responsibilities for:

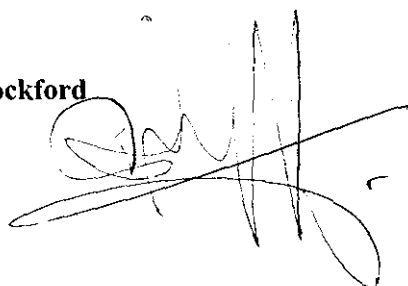
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 11 July 2005 and signed on its behalf by

A. L. Stockford
Director



B Stockford
Director



The notes on page 4 form an integral part of these financial statements.

Abermaw Property Developments Ltd

Notes to the abbreviated financial statements for the year ended 31 October 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.3. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

At 1 November 2003	2,723
Additions	7,640
At 31 October 2004	10,363

Depreciation

At 1 November 2003	681
Charge for year	2,420
At 31 October 2004	3,101

Net book values

At 31 October 2004	7,262
At 31 October 2003	2,042

3. Share capital

2004	2003
£	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
4 Ordinary shares of £1 each	4