

Registered Number 04554204

DARK ARTS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

Notes 31/12/2013 28/02/2013

		£	£
Fixed assets			
Intangible assets	2	6,937	7,562
Tangible assets	3	6,112	7,254
		<u>13,049</u>	<u>14,816</u>
Current assets			
Debtors		80,795	55,702
Cash at bank and in hand		486	871
		<u>81,281</u>	<u>56,573</u>
Prepayments and accrued income		51,537	56,363
Creditors: amounts falling due within one year	4	(135,646)	(110,089)
Net current assets (liabilities)		<u>(2,828)</u>	<u>2,847</u>
Total assets less current liabilities		<u>10,221</u>	<u>17,663</u>
Accruals and deferred income		-	(7,472)
Total net assets (liabilities)		<u>10,221</u>	<u>10,191</u>
Capital and reserves			
Called up share capital	5	14,250	14,250
Share premium account		4,250	4,250
Other reserves		750	750
Profit and loss account		(9,029)	(9,059)
Shareholders' funds		<u>10,221</u>	<u>10,191</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:

Miranda Yardley, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

2 Intangible fixed assets

	£
Cost	
At 1 March 2013	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>15,000</u>
Amortisation	
At 1 March 2013	7,438
Charge for the year	625
On disposals	-
At 31 December 2013	<u>8,063</u>
Net book values	
At 31 December 2013	<u>6,937</u>
At 28 February 2013	<u>7,562</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2013	28,512
Additions	466

Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>28,978</u>
Depreciation	
At 1 March 2013	21,258
Charge for the year	1,608
On disposals	-
At 31 December 2013	<u>22,866</u>
Net book values	
At 31 December 2013	<u>6,112</u>
At 28 February 2013	<u>7,254</u>

4 Creditors

	<i>31/12/2013</i>	<i>28/02/2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	23,829	24,219

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2013</i>	<i>28/02/2013</i>
	<i>£</i>	<i>£</i>
14,250 Ordinary shares of £1 each	14,250	14,250

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