

Registered Number 04553950

Ab Fab UK Limited

Abbreviated Accounts

31 October 2008

Ab Fab UK Limited

Registered Number 04553950

Company Information

Registered Office:

11A EMPIRE PARADE, EMPIRE WAY
WEMBLEY
MIDDLESEX
London
London
HA9 0RQ

Reporting Accountants:

A S Associates
Chartered Certified Accountants
11A
Empire Parade
Empire way
Wembley
Middlesex
HA9 0RQ

Ab Fab UK Limited

Registered Number 04553950

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Stocks		162,300		147,493	
Debtors		134,057		599	
Cash at bank and in hand		31,879		0	
Total current assets		<u>328,236</u>		<u>148,092</u>	
Prepayments and accrued income		750		750	
Creditors: amounts falling due within one year		(322,600)		(150,474)	
Net current assets (liabilities)			6,386		(1,632)
Total assets less current liabilities			<u>6,386</u>		<u>(1,632)</u>
Creditors: amounts falling due after more than one year			(15,000)		0
Total net assets (liabilities)			<u>(8,614)</u>		<u>(1,632)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(8,714)		(1,732)
Shareholders funds			<u>(8,614)</u>		<u>(1,632)</u>

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- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 25 September 2009

And signed on their behalf by:

A Kara, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October

2008

1 Accounting policies**Basis of preparing the financial statements**

During the year, the Company has been funded by its shareholder, who has indicated that they will continue to provide funding whenever required for the foreseeable future. On this basis, the director consider it appropriate to prepare the financial statements on the "Going Concern Basis". The financial statements do not includes any adjustments that would result from the withdrawal of funding facility by the Company's Shareholder.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary Share Capital shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary Share Capital shares of £1 each	100	100