

Alan Orr Productions Limited

Directors' Report and Financial Statements for the year ended 31 March 2010

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4553676 (England and Wales)

Alan Orr Productions Limited

Company Information

Directors	Mr A M L Orr
Secretary	Mrs C L Orr
Company Number	4553676 (England and Wales)
Registered Office & Business Address	Suite D 6 Hyde Park Mansions Cabbell Street London NW1 5BJ
Bankers	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

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Directors' Report

The directors present their report and the financial statements for the year ended 31 March 2010

Principal Activities

The principal activity of the company was the production and sale of marshal arts and fitness training DVDs, manuals and related seminars

Directors and their interests

The directors who served during the year and their related interests in the company were as stated below

Director	Class of Share	Number of shares
Mr A L M Orr	£1 Ordinary A Shares	100

Dividends

No dividend was declared for the year ended 31 March 2010

In preparation of the Directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part 11 of Schedule 8 to the Companies Act 1985

Exemption from Audit Requirement

The accounts have been prepared in accordance with the applicable requirements of the Companies Act 1985. The company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from audit



A M L. Orr
Director

Alan Orr Productions Limited Profit & Loss Account

Detailed Trading and Profit & Loss Account for the year ended 31st March 2010

	Notes	Year ended 31 March 2010	Year ended 31 March 2009
Income			
Income from sale of Videos, DVDs, Training Manuals and Seminars		10,672	8,778
Cost of Sales		<u>2,760</u>	<u>3,316</u>
Gross Profit		7,912	5,462
Administrative expenses		<u>7,113</u>	<u>6,885</u>
Operating Profit/(Loss)	1	800	(1,422)
Other Income and expenses			
Interest receivable		-	1
Interest payable		-	-
Net Profit/(Loss) before Tax		<u>800</u>	<u>(1,422)</u>
Taxation for the year	3	168	
Prior years' tax adjustment		-	(138)
Net Profit/(Loss) after Tax		<u>632</u>	<u>(1,284)</u>
Dividend for the year		-	-
Retained Profit/(Loss) for the year		<u>632</u>	<u>(1,284)</u>

	Notes	Year ended 31 March 2010	Year ended 31 March 2009
Cost of Sales			
Duplication		1,083	605
Video Production		-	-
Study & Research Materials		685	938
Stock Administration Service		-	-
Internet Marketing Costs		130	90
Internet Costs		415	92
Merchandising Materials		21	519
Advertising		-	-
Seminar Expenses		425	1,072
		<u>2,760</u>	<u>3,316</u>
Administrative expenses			
Salaries	2	5,500	5,225
Section 316a ITEPA 2003 exps		104	104
Professional Insurance		-	-
Depreciation		179	292
Printing and mail costs		599	490
Travelling and Subsistence		-	291
Bank Charges		210	195
General Expenses		<u>520</u>	<u>288</u>
		<u>7,113</u>	<u>6,885</u>

Alan Orr Productions Limited**Balance Sheet**

	Notes	Year ended 31 March 2010	Year ended 31 March 2009
Fixed Assets			
Office and Media equipment	4	309	386
Training Equipment	4	678	781
Cash at Bank and in Hand		2,817	591
Debtors	5	138	138
Stock & Work in Progress	6	100	339
Creditors			
Amounts falling due within 1 year	7	(4,747)	(3,571)
Total Assets less Liabilities		(704)	(1,336)
Capital and Reserves			
Called up Share Capital	8	150	150
Profit & Loss Account	9	(854)	(1,486)
Shareholders' Funds	10	(704)	(1,336)

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to Accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable subject to the small companies' regime



A M L Orr
Director

The Financial Statements were approved by the Board on 30th July 2010

Notes to the Financial Statements for the year ended 31 March 2010

1.0 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical costs convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: media equipment and other office equipment at 20% of written down value per annum.

1.4 Stock and Work in Progress

Stock and Work in Progress is stated at the lower of cost and net realisable value.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Notes to the Financial Statements Continued

Year ended 31 March 2010	Year ended 31 March 2009
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2.0 Operating profit

Operating profit is stated after charging
Directors' emoluments

- -

3.0 Taxation

UK Current taxation

UK Corporation tax at 21%

168 -

4.0 Fixed Assets

Office & Media Equipment

Cost less depreciation brought forward 1st April 2009

387 483

Additions

- -

Depreciation at 20% WDV

(77) (97)

At 31 March 2010

309 387

Training Equipment

Cost less depreciation brought forward 1st April 2009

780 706

Additions

- 270

Depreciation at 20% WDV

(102) (195)

At 31 March 2010

678 780

5.0 Debtors

Sundry debtors

138 138

Prepayments

- -

138 138

6.0 Stock and Work in Progress

DVDs finished goods

100 339

Videos finished goods

- -

Printing costs carried forward

- -

100 339

7.0 Creditors

Shareholders' current accounts

5,068 4,367

Sundry creditors

(489) (796)

Taxation

168 -

4,747 3,571

8.0 Share Capital

Authorised 1000 ordinary shares of £1 each

1,000 1,000

Allotted, called up and fully paid

100 A shares

100 100

50 B shares

50 50

150 150

9.0 Profit and Loss Account

Retained profit at 1st April 2009

(1,486) (202)

Retained profit/(loss) for the period

632 (1,284)

Accumulated profits at 31st March 2010

(854) (1,486)

10.0 Reconciliation of movements in Shareholders' funds

Profit/(Loss) for the year

632 (1,284)

Opening shareholders' funds

(1,336) (52)

Closing shareholders' funds

(704) (1,335.91)

11.0 Dividend

No dividend was declared for the period

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