

Alan Orr Productions Limited

Directors' Report and Financial Statements for the year ended 31 March 2007



4553676 (England and Wales)

Alan Orr Productions Limited

Company Information

Directors	Mr A M L Orr Mr B P O'Dea
Secretary	Mrs C L Orr
Company Number	4553676 (England and Wales)
Registered Office & Business Address	Suite D 6 Hyde Park Mansions Cabbell Street London NW1 5BJ
Bankers	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

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Directors' Report

The directors present their report and the financial statements for the year ended 31 March 2007

Principal Activities

The principal activity of the company was the production and sale of martial arts and fitness training DVDs, manuals and related seminars

Directors and their interests

The directors who served during the year and their related interests in the company were as stated below

Director	Class of Share	Number of shares
Mr A L M Orr	£1 Ordinary A Shares	100

Dividends

A first and final dividend of £50 pounds a share on £1 Ordinary B Shares was recommended by the Board and approved by shareholders at a meeting held on 31 March 2007 and was paid on that date to B shareholders on the register at that date

In preparation of the Directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

Exemption from Audit Requirement

The accounts have been prepared in accordance with the applicable requirements of the Companies Act 1985. The company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from audit



B P O'Dea
Director

Alan Orr Productions Limited

Profit & Loss Account

Detailed Trading and Profit & Loss Account for the year ended 31st March 2007

		Year ended 31 March 2007	Year ended 31 March 2006
	Notes		
Income			
Income from sale of Videos DVDs Training Manuals and Seminars		17,086	9,709
Cost of Sales		8,232	1,816
Gross Profit		8,854	7,894
Administrative expenses		8,654	7,079
Operating Profit/(Loss)	1	201	815
Other Income and expenses			
Interest receivable		2	1
Interest payable		(2)	-
Net Profit/(Loss) before Tax		201	816
Prior years' adjustment			
Taxation for the year	3	108	-
Net Profit/(Loss) after Tax		92	816
Dividend for the year		2,500	
Retained Profit/Loss for the year		(2,408)	816

Cost of Sales

	Year ended 31 March 2007	Year ended 31 March 2006
Duplication	3,995	51
Video Production	-	-
Study & Research Materials	1,442	212
Stock Administration Service	200	592
Internet Marketing Costs	182	172
Internet Costs	1,173	255
Merchandising Materials	550	-
Advertising	-	-
Seminar Expenses	689	534
	8,232	1,816

Administrative expenses

	Notes		
Salaries	2	5,000	4,800
Section 316a ITEPA 2003 exps		104	104
Professional Insurance		1,225	504
Depreciation		-	400
Printing and mail costs		1,771	1,149
Travelling and Subsistence		41	-
Bank Charges		96	26
General Expenses		416	97
		8,654	7,079

Alan Orr Productions Limited

Balance Sheet

	Notes	31 March 2007	31 March 2006
Fixed Assets			
Office and Media equipment	4	444	591
Training Equipment	4	671	608
Cash at Bank and in Hand		2,376	2,900
Debtors	5	-	-
Stock & Work in Progress	6	200	456
Creditors			
Amounts falling due within 1 year	7	(2,886)	(1,344)
Total Assets less Liabilities		804	3,212
Capital and Reserves			
Called up Share Capital	8	150	150
Profit & Loss Account	9	654	3,062
Shareholders' Funds	10	804	3,212

The notes appearing on pages 7 and 8 of this financial statement form an integral part of these accounts

For the year ended 31 March 2007 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for (1) ensuring the company keeps accounting records which comply with section 221 and (11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



BPO'Dea
Director

The Financial Statements were approved by the Board on 30th July 2007

Notes to the Financial Statements for the year ended 31 March 2007

1.0 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical costs convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: media equipment and other office equipment at 25% of written down value per annum.

1.4 Stock and Work in Progress

Stock and Work in Progress is stated at the lower of cost and net realisable value.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Notes to the Financial Statements Continued

31 March 2007	31 March 2006
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2 0 Operating profit		
Operating profit is stated after charging		
Directors' emoluments	-	-
3 0 Taxation		
UK Current taxation		
UK Corporation tax at 19%	108	
4 0 Fixed Assets		
Office & Media Equipment		
Cost less depreciation brought forward 1st April 2006	591	738
Additions	-	50
Depreciation at 25% WDV	(148)	(197)
At 31 March 2007	444	591
Training Equipment		
Cost less depreciation brought forward 1st April 2006	608	544
Additions	287	267
Depreciation at 25% WDV	(224)	(203)
At 31 March 2007	457	608
5 0 Debtors		
Sundry debtors	-	-
Prepayments	-	-
6 0 Stock and Work in Progress		
DVDs finished goods	350	208
Videos finished goods	-	247
Printing costs carried forward	-	-
	350	456
7 0 Creditors		
Shareholders' current accounts	2,383	1,329
Sundry creditors	394	15
Taxation	108	-
	2,886	1,344
8 0 Share Capital		
Authorised 1000 ordinary shares of £1each	1,000	1,000
Allotted, called up and fully paid		
100 A shares	100	100
50 B shares	50	50
	150	150
9 0 Profit and Loss Account		
Retained profit at 1st April 2006	3,062	2,246
Retained profit/(loss) for the period	(2,408)	816
Accumulated profits at 31st March 2007	654	3,062
10 0 Reconciliation of movements in Shareholders' funds		
Profit/(Loss) for the year	(2,408)	816
Opening shareholders' funds	3,212	2,396
Closing shareholders' funds	804	3,212
11 0 Dividend		
A dividend of £50 per share was declared in respect of B shares	2,500	-