

# ROBS-WORLD LIMITED

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2021

Jacques and Associates Ltd ICPA  
64 CHELMSFORD ROAD  
HOLLAND ON SEA  
ESSEX  
CO15 5DJ

# ROBS-WORLD LIMITED

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>7</u>

# **ROBS-WORLD LIMITED**

## **Company Information**

<b>Directors</b>	MR ROBERT HASLAM SEVO LIMITED WHITCO PROPERTIES AND INVESTMENT LIMITED MR CARL NG
<b>Registered office</b>	64 CHELMSFORD ROAD HOLLAND ON SEA ESSEX CO15 5DJ
<b>Bankers</b>	STARLING
<b>Accountants</b>	Jacques and Associates Ltd ICPA 64 CHELMSFORD ROAD HOLLAND ON SEA ESSEX CO15 5DJ

# ROBS-WORLD LIMITED

(Registration number: 04553540)  
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	253,317	5
<b>Current assets</b>			
Debtors	<u>5</u>	3,226	-
Cash at bank and in hand		6,081	52,500
		<u>9,307</u>	<u>52,500</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(295,742)</u>	<u>(36,768)</u>
<b>Net current (liabilities)/assets</b>		<u>(286,435)</u>	<u>15,732</u>
<b>Total assets less current liabilities</b>		<u>(33,118)</u>	<u>15,737</u>
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Net liabilities</b>		<u>(83,118)</u>	<u>(34,263)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	4	2
Profit and loss account		<u>(83,122)</u>	<u>(34,265)</u>
<b>Total equity</b>		<u>(83,118)</u>	<u>(34,263)</u>

For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 December 2021 and signed on its behalf by:

**ROBS-WORLD LIMITED**

**(Registration number: 04553540)**  
**Balance Sheet as at 31 October 2021**

.....  
MR ROBERT HASLAM  
Director

# **ROBS-WORLD LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

64 CHELMSFORD ROAD  
HOLLAND ON SEA  
ESSEX  
CO15 5DJ

The principal place of business is:

THE PRIORY CENTRE  
PRIORY PLAIN  
GREAT YARMOUTH  
NR30 1NW

These financial statements were authorised for issue by the Board on 1 December 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **ROBS-WORLD LIMITED**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% Reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# ROBS-WORLD LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 1).

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 November 2020	-	868	868
Additions	250,000	3,506	253,506
At 31 October 2021	250,000	4,374	254,374
<b>Depreciation</b>			
At 1 November 2020	-	863	863
Charge for the year	-	194	194
At 31 October 2021	-	1,057	1,057
<b>Carrying amount</b>			
At 31 October 2021	250,000	3,317	253,317
At 31 October 2020	-	5	5

Included within the net book value of land and buildings above is £250,000 (2020 - £Nil) in respect of freehold land and buildings.

### 5 Debtors

	2021 £	2020 £
Other debtors	3,226	-
	3,226	-



# ROBS-WORLD LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021

### 6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Accruals and deferred income	7,638	-
Other creditors	288,104	36,768
	<u>295,742</u>	<u>36,768</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>50,000</u>	<u>50,000</u>

### 7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	4	4	2	2
	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

### 8 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.