

ROBS-WORLD LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2020

Jacques and Associates Ltd ICPA
Accountant
64 CHELMSFORD ROAD
HOLLAND ON SEA
ESSEX
CO15 5DJ

ROBS-WORLD LIMITED

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ROBS-WORLD LIMITED

Company Information

Director	MR ROBERT HASLAM
Company secretary	MRS V HASLAM
Registered office	64 CHELMSFORD ROAD HOLLAND ON SEA ESSEX CO15 5DJ
Bankers	STARLING
Accountants	Jacques and Associates Ltd ICPA Accountant 64 CHELMSFORD ROAD HOLLAND ON SEA ESSEX CO15 5DJ

ROBS-WORLD LIMITED

(Registration number: 04553540)
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	5	7
Current assets			
Cash at bank and in hand		52,500	-
Creditors: Amounts falling due within one year	<u>5</u>	<u>(36,768)</u>	<u>(34,255)</u>
Net current assets/(liabilities)		<u>15,732</u>	<u>(34,255)</u>
Total assets less current liabilities		15,737	(34,248)
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(50,000)</u>	-
Net liabilities		<u><u>(34,263)</u></u>	<u><u>(34,248)</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Profit and loss account		<u>(34,265)</u>	<u>(34,250)</u>
Total equity		<u><u>(34,263)</u></u>	<u><u>(34,248)</u></u>

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 November 2020

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MR ROBERT HASLAM
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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ROBS-WORLD LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

64 CHELMSFORD ROAD
HOLLAND ON SEA
ESSEX
CO15 5DJ

The principal place of business is:

LAURELS
SAWBRIDGEWORTH ROAD
HATFIELD HEATH
ESSEX
CM22 7DR

These financial statements were authorised for issue by the director on 6 November 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% Reducing balance

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 November 2019	868	868
At 31 October 2020	868	868
Depreciation		
At 1 November 2019	861	861
Charge for the year	2	2
At 31 October 2020	863	863
Carrying amount		
At 31 October 2020	5	5
At 31 October 2019	7	7

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Other creditors	36,768	34,255

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	7	50,000	-

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

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Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

7 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	<u>50,000</u>	<u>-</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.