

ROBS-WORLD LIMITED

**Directors' report and financial statements
for the year ended 31 October 2004**

Registration number 4553540



ROBS-WORLD LIMITED

Company information

Directors	ROBERT HASLAM	04/10/2002
Secretary	MRS VIRGINIA HASLAM	
Company number	4553540	
Registered office	53 CAMBRIDGE ROAD SAWBRIDGEWORTH HERTS CM21 9JP	
Accountants	JACQUES & ASSOCIATES LIMITED 53 CAMBRIDGE ROAD SAWBRIDGEWORTH HERTS CM21 9JP	
Business address	LAURELS SAWBRIDGEWORTH ROAD HATFIELD HEATH ESSEX CM2 7DR	
Bankers	BARCLAYS BANK PLC P O BOX 12 2 TERMINUS STREET HARLOW ESSEX	

ROBS-WORLD LIMITED

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

ROBS-WORLD LIMITED

Directors' report for the year ended 31 October 2004

The directors present their report and the financial statements for the year ended 31 October 2004.

Principal activity

The principal activity of the company is that running a web site for the exhibition industry.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/10/04	01/11/03 or date of appointment
ROBERT HASLAM	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 22 July 2005 and signed on its behalf by

MRS VIRGINIA HASLAM

Secretary

Virginia Haslam

ROBS-WORLD LIMITED

**Accountants' report on the unaudited financial statements to the directors of
ROBS-WORLD LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

JACQUES & ASSOCIATES LIMITED

**53 CAMBRIDGE ROAD
SAWBRIDGEWORTH
HERTS
CM21 9JP**

Date: 21 July 2005

ROBS-WORLD LIMITED

Profit and loss account for the year ended 31 October 2004

		2004	2003
	Notes	£	£
Turnover	2	54,777	4,235
Cost of sales		(2,646)	(21,342)
Gross profit/(loss)		52,131	(17,107)
Administrative expenses		(17,237)	(36,131)
Operating profit/(loss)	3	34,894	(53,238)
Interest payable and similar charges		(633)	(294)
Profit/(loss) on ordinary activities before taxation		34,261	(53,532)
Tax on profit/(loss) on ordinary activities	4	30	(121)
Profit/(loss) on ordinary activities after taxation		34,291	(53,653)
Retained profit/(loss) for the year		34,291	(53,653)
Accumulated (loss)/profit brought forward		(53,653)	-
Accumulated loss carried forward		(19,362)	(53,653)

The notes on pages 6 to 8 form an integral part of these financial statements.

ROBS-WORLD LIMITED

Balance sheet **as at 31 October 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		477		636
Current assets					
Debtors	6	5,042		2,860	
		<u>5,042</u>		<u>2,860</u>	
Creditors: amounts falling due within one year	7	(24,788)		(57,026)	
Net current liabilities			(19,746)		(54,166)
Total assets less current liabilities			(19,269)		(53,530)
Provisions for liabilities and charges	8		(91)		(121)
Deficiency of assets			<u>(19,360)</u>		<u>(53,651)</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			(19,362)		(53,653)
Shareholders' funds			<u>(19,360)</u>		<u>(53,651)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

ROBS-WORLD LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

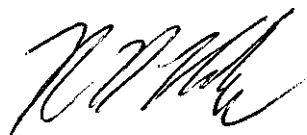
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 22 July 2005 and signed on its behalf by

ROBERT HASLAM

Director



The notes on pages 6 to 8 form an integral part of these financial statements.

ROBS-WORLD LIMITED

Notes to the financial statements for the year ended 31 October 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% Reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

	2004 £	2003 £
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	159	232

4. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2004 £	2003 £
Total current tax charge	-	-
Deferred tax		
Timing differences, origination and reversal	(30)	121
Total deferred tax	(30)	121
Tax on profit/(loss) on ordinary activities	(30)	121

ROBS-WORLD LIMITED

Notes to the financial statements for the year ended 31 October 2004

..... continued

5. Tangible fixed assets	Fixtures, fittings and equipment		Total
	£	£	
Cost			
At 1 November 2003	868		868
At 31 October 2004	868		868
Depreciation			
At 1 November 2003	232		232
Charge for the year	159		159
At 31 October 2004	391		391
Net book values			
At 31 October 2004	477		477
At 31 October 2003	636		636

6. Debtors	2004		2003
	£	£	
Trade debtors	5,042		1,800
Other debtors	-		1,060
	5,042		2,860

7. Creditors: amounts falling due within one year	2004		2003
	£	£	
Bank overdraft	974		1,238
Bank loan	6,833		8,833
Other taxes and social security costs	8,668		-
Directors' accounts	7,741		41,910
Other creditors	272		4,745
Accruals and deferred income	300		300
	24,788		57,026

ROBS-WORLD LIMITED

Notes to the financial statements for the year ended 31 October 2004

..... continued

8. Provisions for liabilities and charges

	Deferred taxation (Note 9) £	Total £
At 1 November 2003	121	121
Movements in the year	30	30
At 31 October 2004	<u>91</u>	<u>91</u>

9. Provision for deferred taxation

	2004 £	2003 £
Accelerated capital allowances	<u>(91)</u>	<u>-</u>
Deferred tax charge in profit and loss account	<u>(30)</u>	
Provision at 31 October 2004	<u>(30)</u>	

10. Share capital

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>