REGISTERED NUMBER 04553031 (England and Wales)

Report of the Directors and

Financial Statements

for the Year Ended 31 December 2009

for

JUNIPER NETWORKS (NOMINEES) LIMITED

SATURDAY

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Company Information for the Year Ended 31 DECEMBER 2009

DIRECTORS

M Burrows S P Byrne M L Gaynor

SECRETARY

Abogado Nominees Limited

REGISTERED OFFICE

100 New Bridge Street

London EC4V 6JA

REGISTERED NUMBER

04553031 (England and Wales)

AUDITORS

The Norton Practice Registered Auditors Highlands House Basingstoke Road Spencers Wood Berkshire RG7 1NT

Report of the Directors for the Year Ended 31 DECEMBER 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

M Burrows S P Byrne M L Gaynor

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregulanties.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, The Norton Practice, will be proposed for re-appointment at the forthcoming Annual General Meeting. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

M Burrows - Director

Date 17/09/2010

Report of the Independent Auditors to the Shareholders of Juniper Networks (Nominees) Limited

We have audited the financial statements of Juniper Networks (Nominees) Limited for the year ended 31 December 2009 on pages four to seven The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

in our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Anthony Campbell (Senior Statutory Auditor) for and on behalf of The Norton Practice

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Registered Auditors Highlands House Basingstoke Road Spencers Wood Berkshire

RG7 1NT

Date 20 Splenler 2010

Profit and Loss Account for the Year Ended 31 DECEMBER 2009

	Notes	2009 £	2008 £
TURNOVER		-	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3		-
Tax on profit on ordinary activities	4		
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			_ -

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the current year or previous year

The notes form part of these financial statements

Balance Sheet 31 DECEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS	110.00	<u>.</u>	-
Investments	5	20	20
CURRENT ASSETS			
Debtors	6	55,605	55,605
TOTAL ASSETS LESS CURRENT	LIABILITIES	55,625	55,625
			
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account	8	<u>55,615</u>	55,615
SHAREHOLDERS' FUNDS	11	55,625	55,625

The financial statements were approved by the Board of Directors on its behalf by

17 | 09 | 2010 and were signed on

Notes to the Financial Statements for the Year Ended 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

The company was dormant throughout the current year and previous year

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company is a wholly owned subsidiary and its cash flows are included in the consolidated financial statements of the ultimate parent company which are publicly available

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account

Fixed Asset Investments

Fixed asset investments are held at cost. A provision is made against this value for any impairment and the amount of such a reduction is recognised in the profit and loss account in the year it occurs.

2 STAFF COSTS

There were no staff costs for the year ended 31 December 2009 nor for the year ended 31 December 2008

3 OPERATING PROFIT

The operating profit is stated after charging

	2009 £	2008 £
Directors' remuneration	<u></u>	

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2009 nor for the year ended 31 December 2008

5 FIXED ASSET INVESTMENTS

			Unlisted investments £
	COST		
	At 1 January 2009		
	and 31 December 2009		
	NET BOOK VALUE		
	At 31 December 2009		<u>20</u>
	At 31 December 2008		<u>20</u>
6	DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2009 £	2008 £
	Amounts owed by group undertakings	55,605	55,605

Page 6	continued
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Notes to the Financial Statements - continued for the Year Ended 31 DECEMBER 2009

7 CALLED UP SHARE CAPITAL

		ued and fully paid	NII	2000	2008
	Number	Class	Nominal value	2009 £	2008 £
	10	Ordinary shares	£1	===	====
8	RESERVES				Profit
					and loss account £
	At 1 January Profit for the				55,615 -
	At 31 Decen	nber 2009			55,615

9 ULTIMATE PARENT COMPANY

The immediate parent company is Juniper Networks Ireland, a private company incorporated in Ireland

The ultimate parent company and controlling party is Juniper Networks Inc, a listed company incorporated in the USA

The largest group in which the results of the company were consolidated at 31 December 2009, was that headed by Juniper Networks Inc. The consolidated financial statements of the group are available to the public and may be obtained from 1194 North Mathilda Avenue, Sunnyvale, California, 94089

10 RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption, contained in FRS 8, from the requirement to disclose transactions or balances with group entities on the grounds that it is a wholly owned subsidiary

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit for the financial year Share capital issued	-	-
Opening shareholders' funds	55,625	55,625
Closing shareholders' funds	55,625	55,625

12 COMMITMENTS

At the year end the company had no financial or other commitments