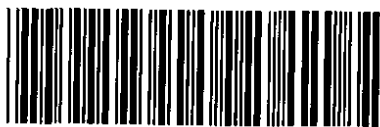


Report of the Directors and
Financial Statements
for the Year Ended 31 December 2006
for
JUNIPER NETWORK NOMINEES LIMITED

FRIDAY



ASC5UTQW

A13

12/10/2007

329

COMPANIES HOUSE

JUNIPER NETWORK NOMINEES LIMITED

Contents of the Financial Statements for the Year Ended 31 December 2006

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Profit and Loss Account	11

JUNIPER NETWORK NOMINEES LIMITED

Company Information
for the Year Ended 31 December 2006

DIRECTORS:

M Burrows
S P Byrne
M L Gaynor

SECRETARY:

Abogado Nominees Limited

REGISTERED OFFICE.

100 New Bridge Street
London
EC4V 6JA

REGISTERED NUMBER:

04553031 (England and Wales)

AUDITORS:

The Norton Practice
Registered Auditors
1 Wesley Gate
70 Queens Road
Reading
Berkshire
RG1 4AP

JUNIPER NETWORK NOMINEES LIMITED

Report of the Directors for the Year Ended 31 December 2006

The directors present their report with the financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

DIRECTORS

The directors during the year under review were

M Burrows
S P Byrne
M L Gaynor

The directors holding office at 31 December 2006 did not hold any beneficial interest in the issued share capital of the company at 1 January 2006 or 31 December 2006

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

JUNIPER NETWORK NOMINEES LIMITED

Report of the Directors
for the Year Ended 31 December 2006

AUDITORS

The auditors, The Norton Practice, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


- Director

Date 2/OCT/07

Report of the Independent Auditors to the Shareholders of
Juniper Network Nominees Limited

We have audited the financial statements of Juniper Network Nominees Limited for the year ended 31 December 2006 on pages six to ten. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

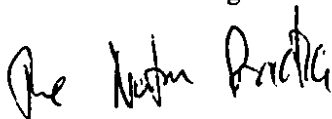
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Report of the Independent Auditors to the Shareholders of
Juniper Network Nominees Limited

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements



The Norton Practice
Registered Auditors
1 Wesley Gate
70 Queens Road
Reading
Berkshire
RG1 4AP

Date 8/10/07

JUNIPER NETWORK NOMINEES LIMITED

Profit and Loss Account
for the Year Ended 31 December 2006

		<u>2006</u>	<u>2005</u>
	Notes	£	£
TURNOVER		-	-
Administrative expenses		<u>-</u>	<u>(4,165)</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	(4,165)
Tax on loss on ordinary activities	4	<u>-</u>	<u>(52)</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-	(4,217)
Retained profit brought forward		<u>55,615</u>	<u>59,832</u>
RETAINED PROFIT CARRIED FORWARD		<u>£55,615</u>	<u>£55,615</u>

DISCONTINUED OPERATIONS

All of the company's activities were discontinued during the previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the previous year

The notes form part of these financial statements


JUNIPER NETWORK NOMINEES LIMITED

Balance Sheet
31 December 2006

		<u>2006</u>	<u>2005</u>
	Notes	£	£
FIXED ASSETS:			
Investments	5	20	20
CURRENT ASSETS:			
Debtors	6	<u>55,605</u>	<u>55,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£55,625</u>	<u>£55,625</u>
CAPITAL AND RESERVES:			
Called up share capital	7	10	10
Profit and loss account		<u>55,615</u>	<u>55,615</u>
SHAREHOLDERS' FUNDS:	9	<u>£55,625</u>	<u>£55,625</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2/01/07 and were signed on its behalf by


- Director

The notes form part of these financial statements

JUNIPER NETWORK NOMINEES LIMITED

Notes to the Financial Statements
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

The company was dormant throughout the year ended 31 December 2006. However, reference to information relating to the year ended 31 December 2005 has been made where appropriate.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Related party transactions

As the company is a wholly owned subsidiary of Juniper Networks (Ireland) Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Juniper Networks Inc., within which this company is included, can be obtained from the address given in note 8.

Fixed Asset Investments

Fixed asset investments are held at cost. A provision is made against this value for any impairment and the amount of such a reduction is recognised in the profit and loss account in the year it occurs.

2 STAFF COSTS

There were no staff costs for the year ended 31 December 2006 nor for the year ended 31 December 2005.

The average monthly number of employees during the year was as follows

2006	2005
==	==

JUNIPER NETWORK NOMINEES LIMITED

Notes to the Financial Statements
for the Year Ended 31 December 2006

3 OPERATING LOSS

The operating loss is stated after charging

	2006 £	2005 £
Auditors' remuneration	<u>-</u>	<u>3,000</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2006 £	2005 £
Current tax		
Prior year under provision	<u>-</u>	<u>52</u>
Tax on loss on ordinary activities	<u>-</u>	<u>52</u>

5 FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2006	
and 31 December 2006	<u>20</u>
NET BOOK VALUE:	
At 31 December 2006	<u>20</u>
At 31 December 2005	<u>20</u>

	2006 £	2005 £
Unlisted investments	<u>20</u>	<u>20</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Owed by parent	<u>55,605</u>	<u>55,605</u>

JUNIPER NETWORK NOMINEES LIMITED

Notes to the Financial Statements
for the Year Ended 31 December 2006

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
100,000	Ordinary shares		<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
10	Ordinary shares		<u>10</u>	<u>10</u>

8 ULTIMATE PARENT COMPANY

At 31 December 2006, Juniper Networks (Ireland) Limited was the company's immediate parent

The largest group in which the results of the company were consolidated at 31 December 2006, was that headed by Juniper Networks Inc, the ultimate parent company and controlling party which is incorporated in the USA. The consolidated accounts of these groups are available to the public and may be obtained from 1194 North Mathilda Avenue, Sunnyvale, CALIFORNIA 94089

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2006 £	2005 £
Loss for the financial year	-	(4,217)
Share capital issued		
Net addition/(reduction) to shareholders' funds	-	(4,217)
Opening shareholders' funds	<u>55,625</u>	<u>59,842</u>
Closing shareholders' funds	<u>55,625</u>	<u>55,625</u>
Equity interests	<u>55,625</u>	<u>55,625</u>

10 COMMITMENTS

At the period end the company had no commitments under non-cancellable operating leases

JUNIPER NETWORK NOMINEES LIMITED

Profit and Loss Account
for the Year Ended 31 December 2006

	<u>2006</u>		<u>2005</u>	
	£	£	£	£
Income		-		-
Expenditure:				
Auditors remuneration	-		3,000	
Accountancy	<u>-</u>		<u>1,165</u>	
		<u>-</u>		<u>4,165</u>
NET LOSS		<u><u>-</u></u>		<u><u>£(4,165)</u></u>