



## CIVVALS ELLAM

Chartered Accountants  
&  
Registered Auditors

### ABBREVIATED ACCOUNTS

FOR THE PERIOD  
3 OCTOBER 2002 TO 31 MAY 2003

FOR

**CIVVALS ELLAM LIMITED**  
**REGISTERED NO: 4552883**  
**(England & Wales)**



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COMPANIES HOUSE

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14/02/04

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**CIVVALS ELLAM LIMITED****ABBREVIATED BALANCE SHEET****31 MAY 2003**

	Notes	£
<b>FIXED ASSETS:</b>		
Intangible assets	2	475,000
<b>CURRENT ASSETS:</b>		
Stocks		96,649
Debtors		110,998
		<u>207,647</u>
<b>CREDITORS:</b> Amounts falling due within one year	3	(199,652)
<b>NET CURRENT ASSETS:</b>		<u>7,995</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		482,995
<b>CREDITORS:</b> Amounts falling due after more than one year	3	(478,373)
		<u>£4,622</u>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	4	4
Profit and loss account		4,618
<b>SHAREHOLDERS' FUNDS:</b>		<u>£4,622</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**CIVVALS ELLAM LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MAY 2003**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A Davis - Director

L N Fagan - Director

Approved by the Board on 12 February 2004

**CIVVALS ELLAM LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 3 OCTOBER 2002 TO 31 MAY 2003**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents fees invoiced adjusted for work in progress and is stated net of value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
Additions	<b>500,000</b>
At 31 May 2003	<b>500,000</b>
<b>AMORTISATION:</b>	
Charge for period	<b>25,000</b>
At 31 May 2003	<b>25,000</b>
<b>NET BOOK VALUE:</b>	
At 31 May 2003	<b>475,000</b>

**3. CREDITORS**

The following secured debts are included within creditors:

	<b>£</b>
Bank overdrafts	<b>192,229</b>

**CIVVALS ELLAM LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
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**4. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary shares of £1 each	1	<u>10,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
4	Ordinary shares of £1 each	1	<u>4</u>

On 3 October 2002, the company issued 4 ordinary shares of £1 each at par as subscriber shares.