

REGISTERED NUMBER: 04552883 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
CIVVALS LIMITED

CIVVALS LIMITED (REGISTERED NUMBER: 04552883)

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FOR THE YEAR ENDED 31 MAY 2018**

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CIVVALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTORS:

L N Fagan
M A Kazi
M D Tullett

REGISTERED OFFICE:

50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER:

04552883 (England and Wales)

BALANCE SHEET
31 MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		705,600		943,360
Tangible assets	5		50,238		65,770
Investments	6		100		100
			<u>755,938</u>		<u>1,009,230</u>
CURRENT ASSETS					
Debtors	7	1,276,420		1,346,822	
Cash at bank and in hand		<u>101,596</u>		<u>39,145</u>	
		1,378,016		1,385,967	
CREDITORS					
Amounts falling due within one year	8	<u>356,627</u>		<u>530,680</u>	
NET CURRENT ASSETS			<u>1,021,389</u>		<u>855,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,777,327		1,864,517
CREDITORS					
Amounts falling due after more than one year	9		<u>6,000</u>		<u>6,000</u>
NET ASSETS			<u>1,771,327</u>		<u>1,858,517</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Capital redemption reserve			394,000		364,000
Retained earnings			<u>1,377,227</u>		<u>1,494,417</u>
SHAREHOLDERS' FUNDS			<u>1,771,327</u>		<u>1,858,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2019 and were signed on its behalf by:

L N Fagan - Director

M A Kazi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Civvals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Civvals Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents fees invoiced adjusted for work in progress and is stated net of value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the term of the lease
Plant and machinery etc	- 20% on cost and 10% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018
2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company contributes to the personal pensions of its directors and employees. Contributions are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2017 - 25) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2017	
and 31 May 2018	<u>3,054,167</u>
AMORTISATION	
At 1 June 2017	2,110,807
Charge for year	<u>237,760</u>
At 31 May 2018	<u>2,348,567</u>
NET BOOK VALUE	
At 31 May 2018	<u>705,600</u>
At 31 May 2017	<u>943,360</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2017	66,281	191,676	257,957
Additions	-	4,921	4,921
At 31 May 2018	<u>66,281</u>	<u>196,597</u>	<u>262,878</u>
DEPRECIATION			
At 1 June 2017	66,281	125,906	192,187
Charge for year	-	20,453	20,453
At 31 May 2018	<u>66,281</u>	<u>146,359</u>	<u>212,640</u>
NET BOOK VALUE			
At 31 May 2018	-	50,238	50,238
At 31 May 2017	-	65,770	65,770

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2017 and 31 May 2018	<u>100</u>
NET BOOK VALUE	
At 31 May 2018	<u>100</u>
At 31 May 2017	<u>100</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,017,059	1,107,825
Amounts owed by group undertakings	29,015	14,543
Other debtors	<u>230,346</u>	<u>224,454</u>
	<u>1,276,420</u>	<u>1,346,822</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	117,804	233,298
Social security and other taxes	29,829	28,004
VAT	183,213	184,722
Other creditors	15,260	42,324
Directors' current accounts	3,208	31,083
Accruals and deferred income	7,313	11,249
	<u>356,627</u>	<u>530,680</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Preference shares	<u>6,000</u>	<u>6,000</u>

10. RELATED PARTY DISCLOSURES

Included in other debtors is a loan of £170,000 to Deblaur Limited, a company in which a director's spouse is the shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.