

REGISTERED NUMBER: 04552883 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

FOR

CIVVALS LIMITED

CIVVALS LIMITED (REGISTERED NUMBER: 04552883)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

Page

Company Information

1

Abbreviated Balance Sheet

2

Notes to the Abbreviated Accounts

4

CIVVALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTORS:

S Pollack
L N Fagan
A N Siganporia
M A Kazi
M D Tullett

SECRETARY:

S Pollack

REGISTERED OFFICE:

50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER:

04552883 (England and Wales)

ABBREVIATED BALANCE SHEET**31 MAY 2014**

		2014		2013
	Notes	£	£	£
FIXED ASSETS				
Intangible assets	2	1,700,801		1,739,308
Tangible assets	3	124,527		136,411
Investments	4	100		100
		<u>1,825,428</u>		<u>1,875,819</u>
CURRENT ASSETS				
Debtors		1,120,529		1,141,079
Cash at bank and in hand		911		1,993
		<u>1,121,440</u>		<u>1,143,072</u>
CREDITORS				
Amounts falling due within one year		<u>721,055</u>		<u>654,686</u>
NET CURRENT ASSETS		<u>400,385</u>		<u>488,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,225,813</u>		<u>2,364,205</u>
CREDITORS				
Amounts falling due after more than one year		<u>798,818</u>		<u>1,110,000</u>
NET ASSETS		<u>1,426,995</u>		<u>1,254,205</u>
CAPITAL AND RESERVES				
Called up share capital	5	100		100
Capital redemption reserve		120,000		90,000
Profit and loss account		<u>1,306,895</u>		<u>1,164,105</u>
SHAREHOLDERS' FUNDS		<u>1,426,995</u>		<u>1,254,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2015 and were signed on its behalf by:

L N Fagan - Director

A N Siganporia - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Civvals Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents fees invoiced adjusted for work in progress and is stated net of value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the term of the lease
Plant and machinery etc	- 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	2,878,167
Additions	<u>176,000</u>
At 31 May 2014	<u>3,054,167</u>
AMORTISATION	
At 1 June 2013	1,138,859
Amortisation for year	<u>214,507</u>
At 31 May 2014	<u>1,353,366</u>
NET BOOK VALUE	
At 31 May 2014	<u><u>1,700,801</u></u>
At 31 May 2013	<u><u>1,739,308</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	198,294
Additions	<u>23,855</u>
At 31 May 2014	<u>222,149</u>
DEPRECIATION	
At 1 June 2013	61,883
Charge for year	<u>35,739</u>
At 31 May 2014	<u>97,622</u>
NET BOOK VALUE	
At 31 May 2014	<u>124,527</u>
At 31 May 2013	<u>136,411</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2013 and 31 May 2014	<u>100</u>
NET BOOK VALUE	
At 31 May 2014	<u>100</u>
At 31 May 2013	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Civvals Financial Services Limited

Nature of business: Provision of financial services

	%		
Class of shares:	holding		
Ordinary	100.00		
		2014	2013
		£	£
Aggregate capital and reserves		129,532	136,356
Profit for the year		<u>42,980</u>	<u>40,814</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
300	"A" Ordinary	.25	75	75
100	"B" Ordinary	.25	25	25
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.