REGISTERED NUMBER: 04552883 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

CIVVALS LIMITED

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FOR THE YEAR ENDED 31 MAY 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:	L N Fagan M A Kazi M D Tullett
REGISTERED OFFICE:	50 Seymour Street London W1H 7JG
REGISTERED NUMBER:	04552883 (England and Wales)

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		**943,360**		1,187,840
Tangible assets	5		**65,770**		61,256
Investments	6		**100**		100
			1,009,230		1,249,196
CURRENT ASSETS					
Debtors	7	**1,346,822**		1,206,849	
Cash at bank and in hand		**39,145**		84	
		1,385,967		1,206,933	
CREDITORS					
Amounts falling due within one year	8	**530,680**		642,414	
NET CURRENT ASSETS			**855,287**		564,519
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,864,517**		1,813,715
CREDITORS					
Amounts falling due after more than one year	9		**6,000**		316,934
NET ASSETS			**1,858,517**		1,496,781
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Capital redemption reserve			**364,000**		364,000
Retained earnings			**1,494,417**		1,132,681
SHAREHOLDERS' FUNDS			**1,858,517**		1,496,781

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 February 2018 and were signed on its behalf by:

L N Fagan - Director

M D Tullett - Director

1. STATUTORY INFORMATION

Civvals Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Civvals Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents fees invoiced adjusted for work in progress and is stated net of value added tax.

Goodwill
Goodwill is being amortised evenly over its estimated useful life.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the term of the lease
Plant and machinery etc	- 20% on cost and 10% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company contributes to the personal pensions of its directors and employees. Contributions are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	**3,054,167**
AMORTISATION	
At 1 June 2016	**1,866,327**
Charge for year	**244,480**
At 31 May 2017	**2,110,807**
NET BOOK VALUE	
At 31 May 2017	**943,360**
At 31 May 2016	1,187,840

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5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2016	**66,281**	**166,896**	**233,177**
Additions	**-**	**24,780**	**24,780**
At 31 May 2017	**66,281**	**191,676**	**257,957**
DEPRECIATION			
At 1 June 2016	**66,281**	**105,640**	**171,921**
Charge for year	**-**	**20,266**	**20,266**
At 31 May 2017	**66,281**	**125,906**	**192,187**
NET BOOK VALUE			
At 31 May 2017	**-**	**65,770**	**65,770**
At 31 May 2016	-	61,256	61,256

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2016	
and 31 May 2017	**100**
NET BOOK VALUE	
At 31 May 2017	**100**
At 31 May 2016	100

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**1,107,825**	1,142,369
Amounts owed by group undertakings	**14,543**	14,288
Other debtors	**224,454**	50,192
	1,346,822	1,206,849

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	99,900
Tax	233,298	144,700
Social security and other taxes	28,004	27,977
VAT	184,722	198,531
Other creditors	42,324	1,413
Directors' current accounts	31,083	140,000
Accruals and deferred income	11,249	29,893
	530,680	642,414

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Directors' loans	-	192,152
Preference shares	6,000	36,000
Other creditors	-	88,782
	6,000	316,934

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £355,000 were paid to the directors .

Included in other debtors is a loan of £170,000 to Deblaur Limited, a company in which a director's spouse is the shareholder.