

Mark Hopkins Plumbing And Heating Limited

Annual Report and Unaudited Abbreviated Accounts ,

Year Ended 30 November 2016

Beresfords

Chartered Accountants

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Mark Hopkins Plumbing And Heating Limited
Contents

Abbreviated Balance Sheet	<div>□</div>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<div>□</div>	<u>3</u> to <u>5</u>

Mark Hopkins Plumbing And Heating Limited
(Company registration number: 04552670)
Abbreviated Balance Sheet
30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		6,000	7,100
Tangible fixed assets		<u>42,583</u>	<u>22,655</u>
		<u>48,583</u>	<u>29,755</u>
Current assets			
Stocks		9,476	20,602
Debtors		18,198	29,790
Cash at bank and in hand		<u>3,448</u>	<u>-</u>
		31,122	50,392
Creditors: Amounts falling due within one year		<u>(43,680)</u>	<u>(61,009)</u>
Net current liabilities		<u>(12,558)</u>	<u>(10,617)</u>
Total assets less current liabilities		36,025	19,138
Creditors: Amounts falling due after more than one year		(25,383)	(11,440)
Provisions for liabilities		<u>(972)</u>	<u>(595)</u>
Net assets		<u><u>9,670</u></u>	<u><u>7,103</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>9,668</u>	<u>7,101</u>
Shareholders' funds		<u><u>9,670</u></u>	<u><u>7,103</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Mark Hopkins Plumbing And Heating Limited

(Company registration number: 04552670)

Abbreviated Balance Sheet

30 November 2016..... continued

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 March 2017

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Mr M Hopkins

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Mark Hopkins Plumbing And Heating Limited
Notes to the Abbreviated Accounts
Year Ended 30 November 2016..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	15% on reducing balance
Fixtures & Fittings	15% on reducing balance
Motor Vehicles	25% on reducing balance
Equipment	15% on reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Mark Hopkins Plumbing And Heating Limited

Notes to the Abbreviated Accounts

Year Ended 30 November 2016..... continued

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Mark Hopkins Plumbing And Heating Limited
Notes to the Abbreviated Accounts
Year Ended 30 November 2016..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2015	20,600	64,179	84,779
Additions	-	28,006	28,006
Disposals	-	(16,249)	(16,249)
At 30 November 2016	20,600	75,936	96,536
Depreciation			
At 1 December 2015	13,500	41,524	55,024
Charge for the year	1,100	4,118	5,218
Eliminated on disposals	-	(12,289)	(12,289)
At 30 November 2016	14,600	33,353	47,953
Net book value			
At 30 November 2016	6,000	42,583	48,583
At 30 November 2015	7,100	22,655	29,755

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

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