

A & P ELECTRICAL SPECIALISTS LTD

COMPANY NUMBER 4552572

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2007

FRIDAY



ANZLL20S

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29/08/2008

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COMPANIES HOUSE

A & P ELECTRICAL SPECIALISTS LTD

BALANCE SHEET AS AT 31 OCTOBER 2007

	NOTE	£
FIXED ASSETS	2	28621
 CURRENT ASSETS		
Prepayments	316	
Cash at Bank and in Hand	-22626	
WIP	62258	
Debtors	<u>53456</u>	
	93404	
 CREDITORS		
Accruals	750	
H P Creditor	19435	
Trade Creditors	80320	
VAT/Taxation	27376	
Directors Loan Accounts	<u>18488</u>	
	146369	
 NET CURRENT ASSETS		<u>-52965</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-24344</u>
 CAPITAL AND RESERVES		
 Called up Share Capital	 3	 2
Profit and Loss Account		<u>-24346</u>
SHAREHOLDERS FUNDS		<u>-24344</u>

Continued

A & P ELECTRICAL SPECIALISTS LTD
BALANCE SHEET AS AT 31 OCTOBER 2007
(CONTINUED)

The directors are satisfied that the company was entitled to exemption under subsection (i) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant of subsection (2) of this section. The Directors confirm that no notice has been deposited under Section 249(b) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The directors have taken advantage of the exemptions conferred by Part 1 Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemption as a small company

Approved on behalf of the Board of Directors

Director



Date

8 August 08

A & P ELECTRICAL SPECIALISTS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2007

1 ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared in accordance with applicable accounting standards under the historical cost convention. The principal accounting policies which the directors have adopted within that convention, which have been applied consistently in dealing with items which are considered material in relation to the company's financial statements, are set out below.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

(b) Turnover

Turnover is the amount derived from the provision of services falling within the company's ordinary activities after deduction of trade discounts.

(c) Deferred Taxation

Tax deferred or accelerated by the effect of timing differences is accounted for to the extent that it is probable that a liability or asset will crystallise.

Continued

A & P ELECTRICAL SPECIALISTS LTD
YEAR ENDED 31 OCTOBER 2007
NOTES TO THE ACCOUNTS (CONTINUED)

2 FIXED ASSETS

	Computer	Fixtures & Fittings	Vehicle	Total
COST				
As at 1 Nov 2006	3438	2320	21324	27082
Additions	<u>0</u>	<u>0</u>	<u>19000</u>	<u>19000</u>
As at 31 Oct 2007	<u>3438</u>	<u>2320</u>	<u>40324</u>	<u>46082</u>
 DEPRECIATION				
As at 1 Nov 2006	1839	749	6670	9258
Charge for the period	<u>528</u>	<u>177</u>	<u>7498</u>	<u>8203</u>
As at 31 Oct 2007	<u>2367</u>	<u>926</u>	<u>14168</u>	<u>17461</u>
 NET BOOK VALUE				
As at 31 Oct 2007	1071	1394	26156	<u>28621</u>

DEPRECIATION

Depreciation has been charged as follows

Vehicles 25% per annum reducing basis

Fixtures & Fittings 15% per annum reducing basis

Computers 33% per annum reducing basis

Continued

A & P ELECTRICAL SPECIALISTS LTD
YEAR ENDED 31 OCTOBER 2007
NOTES TO THE ACCOUNTS (CONTINUED)

3 CALLED UP SHARE CAPITAL

Authorised

1000 Ordinary shares at £1 each	<u>£1,000</u>
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Allotted, called up and fully paid

2 Ordinary shares at £1 each	<u>£2</u>
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