

REGISTERED NUMBER: 4552257 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
EXTRA VALUE LIMITED



EXTRA VALUE LIMITED (REGISTERED NUMBER: 4552257)

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FOR THE YEAR ENDED 31 OCTOBER 2011

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EXTRA VALUE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTOR: M PATEL

SECRETARY: MRS A M PATEL

REGISTERED OFFICE: 7, Heol Tegfryn
Pyle
Nr Bridgend
CF33 6DL

REGISTERED NUMBER: 4552257 (England and Wales)

ACCOUNTANTS: HODGE BAKSHI
CHARTERED ACCOUNTANTS
CHURCHGATE HOUSE
CHURCH ROAD
CARDIFF
CF14 2DX

EXTRA VALUE LIMITED (REGISTERED NUMBER 4552257)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	68	83
CURRENT ASSETS			
Stocks		5,424	4,100
Debtors	3	217	453
Cash at bank and in hand		10,457	10,056
		<u>16,098</u>	<u>14,609</u>
CREDITORS			
Amounts falling due within one year		<u>1,759</u>	<u>88</u>
NET CURRENT ASSETS		<u>14,339</u>	<u>14,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,407</u>	<u>14,604</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>14,406</u>	<u>14,603</u>
SHAREHOLDERS' FUNDS		<u>14,407</u>	<u>14,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

EXTRA VALUE LIMITED (REGISTERED NUMBER: 4552257)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13/11/12 and were signed by


M PATEL - Director

The notes form part of these abbreviated accounts

EXTRA VALUE LIMITED (REGISTERED NUMBER: 4552257)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 25%

Fixtures & Fittings - 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	492
DEPRECIATION	
At 1 November 2010	409
Charge for year	15
At 31 October 2011	424
NET BOOK VALUE	
At 31 October 2011	68
At 31 October 2010	83

**3 DEBTORS. AMOUNTS FALLING DUE AFTER MORE
THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £217 (2010 - £217)

EXTRA VALUE LIMITED (REGISTERED NUMBER: 4552257)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
1	Ordinary	1	<u>1</u>	<u>1</u>

5 TRANSACTIONS WITH DIRECTOR

During the year ended 31 October 2011 the director maintained an interest free loan account with the company. The movements in the loan account were as follows:

	Mr M Patel	
	31 10 2011	31 10 2010
	£	£
Balance b/f	28	28
Balance c/f	28	28
Maximum amount owed to/from the company during the year	28	28

6 RELATED PARTY DISCLOSURES

During the year the company paid rent of £4,800 to a business in which Mr M Patel is a partner.

7 COMPANY CONTROLLED

The Company is controlled by Mr M Patel, the sole shareholder and director of the company.