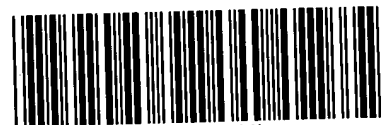


REGISTERED NUMBER: 04552078 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2015
for
Advantex Network Solutions Limited

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COMPANIES HOUSE

Advantex Network Solutions Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Advantex Network Solutions Limited

**Company Information
for the Year Ended 30 June 2015**

DIRECTORS:

D J O'Connell
S G O'Connell

SECRETARY:

D J O'Connell

REGISTERED OFFICE:

16B Follingsby Close
Follingsby Park
Gateshead
Tyne and Wear
NE10 8YG

REGISTERED NUMBER:

04552078 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
DH1 1TW

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>69,105</u>	<u>92,373</u>
		69,105	92,373
CURRENT ASSETS			
Stocks		143,516	208,928
Debtors		866,670	880,682
Cash at bank and in hand		<u>105,696</u>	<u>2,365</u>
		1,115,882	1,091,975
CREDITORS			
Amounts falling due within one year	4	<u>998,629</u>	<u>1,006,493</u>
NET CURRENT ASSETS		<u>117,253</u>	<u>85,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		186,358	177,855
CREDITORS			
Amounts falling due after more than one year	4	(111,985)	(123,649)
PROVISIONS FOR LIABILITIES		<u>(6,837)</u>	<u>(9,957)</u>
NET ASSETS		<u>67,536</u>	<u>44,249</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>67,436</u>	<u>44,149</u>
SHAREHOLDERS' FUNDS		<u>67,536</u>	<u>44,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D J O'Connell', written over a horizontal line.

D J O'Connell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Intangible fixed assets

Amortisation of the website expenses is provided at the following annual rates in order to write off the website over its estimated usage.

Website costs - 33% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Capital based grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset. Grants of a revenue nature are credited to income in the period to which they relate.

Factored debts

Trade debtors are factored with recourse.

Advantex Network Solutions Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2014	
and 30 June 2015	<u>26,463</u>
AMORTISATION	
At 1 July 2014	
and 30 June 2015	<u>26,463</u>
NET BOOK VALUE	
At 30 June 2015	<u><u>-</u></u>
At 30 June 2014	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2014	249,017
Additions	14,890
Disposals	<u>(12,595)</u>
At 30 June 2015	<u>251,312</u>
DEPRECIATION	
At 1 July 2014	156,644
Charge for year	38,158
Eliminated on disposal	<u>(12,595)</u>
At 30 June 2015	<u>182,207</u>
NET BOOK VALUE	
At 30 June 2015	<u><u>69,105</u></u>
At 30 June 2014	<u><u>92,373</u></u>

4. CREDITORS

Creditors include an amount of £621,808 (2014 - £686,461) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Advantex Network Solutions Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2015

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
D J O'Connell		
Balance outstanding at start of year	83,794	84,149
Amounts advanced	2,583	37,145
Amounts repaid	(39,983)	(37,500)
Balance outstanding at end of year	<u>46,394</u>	<u>83,794</u>
 S G O'Connell		
Balance outstanding at start of year	86,081	86,056
Amounts advanced	9,460	37,525
Amounts repaid	(45,201)	(37,500)
Balance outstanding at end of year	<u>50,340</u>	<u>86,081</u>