

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013
for
Sweatman Developments Ltd

FRIDAY



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COMPANIES HOUSE

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for the Year Ended 30 September 2013

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Sweatman Developments Ltd
Company Information
for the Year Ended 30 September 2013

DIRECTOR: Mrs E J Sweatman

REGISTERED OFFICE: 50 St Davids Hill
Exeter
Devon
EX4 4DT

REGISTERED NUMBER: 04551877 (England and Wales)

ACCOUNTANTS: Kirk Hills
Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Abbreviated Balance Sheet
30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		12,700		12,700
CURRENT ASSETS					
Debtors		169		15,663	
Cash at bank		17,792		2,292	
		17,961		17,955	
CREDITORS					
Amounts falling due within one year		5,038		4,918	
NET CURRENT ASSETS			12,923		13,037
TOTAL ASSETS LESS CURRENT LIABILITIES			25,623		25,737
CAPITAL AND RESERVES					
Called up share capital	3		15,000		15,000
Share premium			12,915		12,915
Profit and loss account			(2,292)		(2,178)
SHAREHOLDERS' FUNDS			25,623		25,737

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19-6-2014 and were signed by:


 Mrs E J Sweatman - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Partnership income and losses

Partnership income and losses are shown on an accruals basis.

Partnership income and losses represent income or losses derived from development partnerships.

Fixed assets

Interests in development partnerships are stated at cost.

Issue costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	12,700
NET BOOK VALUE	
At 30 September 2013	12,700
At 30 September 2012	12,700

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13	30.9.12
			£	£
30,000	Ordinary	50p	15,000	15,000

4. ULTIMATE CONTROLLING PARTY

Mr P E Sweatman is the company's ultimate controlling party by virtue of his shareholding.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Sweatman Developments Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sweatman Developments Ltd for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Sweatman Developments Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sweatman Developments Ltd and state those matters that we have agreed to state to the director of Sweatman Developments Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Sweatman Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sweatman Developments Ltd. You consider that Sweatman Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sweatman Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kirk Hills
Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Date: 19th June 2014