

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2015
for
Sweatman Developments Limited

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for the Year Ended 30 September 2015**

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Sweatman Developments Limited
Company Information
for the Year Ended 30 September 2015

DIRECTOR: Mrs E J Sweatman

REGISTERED OFFICE: 50 St Davids Hill
Exeter
Devon
EX4 4DT

REGISTERED NUMBER: 04551877 (England and Wales)

ACCOUNTANTS: Kirk Hills Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		-		2,800
Investments	3		<u>21,030</u>		<u>19,732</u>
			21,030		22,532
CURRENT ASSETS					
Debtors		28		245	
Cash at bank		<u>5,021</u>		<u>4,443</u>	
		5,049		4,688	
CREDITORS					
Amounts falling due within one year		<u>105</u>		<u>1,741</u>	
NET CURRENT ASSETS			4,944		2,947
TOTAL ASSETS LESS CURRENT LIABILITIES			25,974		25,479
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Share premium			12,915		12,915
Profit and loss account			<u>(1,941)</u>		<u>(2,436)</u>
SHAREHOLDERS' FUNDS			25,974		25,479

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2016 and were signed by:

Mrs E J Sweatman - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Partnership income and losses

Partnership income and losses are shown on an accruals basis.

Partnership income and losses represent income or losses derived from development partnerships.

Fixed assets

Interests in development partnerships are stated at cost.

Issue costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	2,800
Disposals	(2,800)
At 30 September 2015	-
NET BOOK VALUE	
At 30 September 2015	-
At 30 September 2014	2,800

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 October 2014	19,732
Revaluations	1,298
At 30 September 2015	21,030
NET BOOK VALUE	
At 30 September 2015	21,030
At 30 September 2014	19,732

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
30,000	Ordinary	50p	
		30.9.15 £ 15,000	30.9.14 £ 15,000

5. ULTIMATE CONTROLLING PARTY

Mr P E Sweatman is the company's ultimate controlling party by virtue of his shareholding.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Sweatman Developments Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sweatman Developments Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Sweatman Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sweatman Developments Limited and state those matters that we have agreed to state to the director of Sweatman Developments Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Sweatman Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sweatman Developments Limited. You consider that Sweatman Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sweatman Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Hills Chartered Accountants
5 Barnfield Crescent
Exeter
Devon
EX1 1QT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.