

Registered Number 04551877

SWEATMAN DEVELOPMENTS LIMITED

Abbreviated Accounts

30 September 2011

SWEATMAN DEVELOPMENTS LIMITED

Registered Number 04551877

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	15,300	22,600
Total fixed assets		15,300	22,600
Current assets			
Debtors		11,754	762
Cash at bank and in hand		4,959	9,030
Total current assets		16,713	9,792
Creditors: amounts falling due within one year		(5,367)	(4,083)
Net current assets		11,346	5,709
Total assets less current liabilities		26,646	28,309
Total net Assets (liabilities)		26,646	28,309
Capital and reserves			
Called up share capital		15,000	15,000
Share premium account		12,915	12,915
Profit and loss account		(1,269)	394
Shareholders funds		26,646	28,309

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

Mrs E J Sweatman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Partnership income and losses are shown on an accruals basis. Partnership income and losses represent income and losses derived from development partnerships.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2010	22,600
additions	
disposals	(7,300)
revaluations	
transfers	
At 30 September 2011	<u>15,300</u>

Depreciation

At 30 September 2010

Charge for year

on disposals

At 30 September 2011

Net Book Value

At 30 September 2010	22,600
At 30 September 2011	<u>15,300</u>

3 Transactions with directors

During the year the company made a loan to Mr & Mrs Sweatman of £11,500.

4 Related party disclosures

Mr P E Sweatman is the Company's ultimate controlling party by virtue of his shareholding.