

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

FOR

GRAHAM CLAYTON LIMITED

SIGNED COPY FOR  
REGISTRAR OF COMPANIES

WEDNESDAY



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COMPANIES HOUSE

**GRAHAM CLAYTON LIMITED (REGISTERED NUMBER: 04551850)**

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**for the year ended 31 October 2011**

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**GRAHAM CLAYTON LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 October 2011

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**DIRECTORS**

Mr G S Clayton  
Miss J R Clayton

**SECRETARY**

Miss J R Clayton

**REGISTERED OFFICE**

12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

**REGISTERED NUMBER**

04551850 (England and Wales)

**ACCOUNTANTS**

Moore Stephens  
Chartered Accountants  
12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GRAHAM CLAYTON LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Graham Clayton Limited for the year ended 31 October 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Graham Clayton Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Graham Clayton Limited and state those matters that we have agreed to state to the Board of Directors of Graham Clayton Limited, as a body, in this report in accordance with AAI 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Graham Clayton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Graham Clayton Limited. You consider that Graham Clayton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Graham Clayton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Stephens  
Chartered Accountants  
12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU



Date 20 April 2012

**GRAHAM CLAYTON LIMITED (REGISTERED NUMBER 04551850)**

**ABBREVIATED BALANCE SHEET**  
**31 October 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,842		1,376
<b>CURRENT ASSETS</b>					
Debtors		12,425		20,039	
Cash at bank		57,759		46,586	
		70,184		66,625	
<b>CREDITORS</b>					
Amounts falling due within one year		68,438		48,838	
<b>NET CURRENT ASSETS</b>			1,746		17,787
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,588		19,163
<b>PROVISIONS FOR LIABILITIES</b>			368		303
<b>NET ASSETS</b>			3,220		18,860
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			3,120		18,760
<b>SHAREHOLDERS' FUNDS</b>			3,220		18,860

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 April 2012 and were signed on its behalf by

  
Mr G S Clayton, Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31 October 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents goods and services supplied, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 33% on cost or 15% on reducing balance basis

**Deferred tax**

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2010	3,946
Additions	1,288
At 31 October 2011	<u>5,234</u>
<b>DEPRECIATION</b>	
At 1 November 2010	2,570
Charge for year	822
At 31 October 2011	<u>3,392</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u>1,842</u>
At 31 October 2010	<u>1,376</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		<u>100</u>	<u>100</u>