

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

GRAHAM CLAYTON LIMITED

SIGNED COPY FOR  
REGISTRAR OF COMPANIES

TUESDAY



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31/03/2009

COMPANIES HOUSE

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**GRAHAM CLAYTON LIMITED**

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for the year ended 31 October 2008

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**GRAHAM CLAYTON LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 October 2008

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**DIRECTOR:**

Mr G S Clayton

**SECRETARY:**

Miss J R Clayton

**REGISTERED OFFICE:**

12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

**REGISTERED NUMBER:**

04551850 (England and Wales)

**ACCOUNTANTS:**

Moore Stephens  
Chartered Accountants  
12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GRAHAM CLAYTON LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In accordance with the engagement letter dated 20 May 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 October 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.


This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moore Stephens  
Chartered Accountants  
12 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU



Date: 26th March 2009

**GRAHAM CLAYTON LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 October 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	849	1,249
<b>CURRENT ASSETS</b>			
Debtors		12,191	4,998
Cash at bank		38,289	29,640
		50,480	34,638
<b>CREDITORS</b>			
Amounts falling due within one year		26,401	34,779
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		24,079	(141)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,928	1,108
<b>PROVISIONS FOR LIABILITIES</b>		24	60
<b>NET ASSETS</b>		24,904	1,048
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		24,804	948
<b>SHAREHOLDERS' FUNDS</b>		24,904	1,048

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

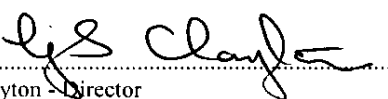
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25-3-09 and were signed by:

  
Mr G S Clayton - Director

# GRAHAM CLAYTON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents goods and services supplied, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost or  
15% on reducing balance

#### Deferred tax

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2007 and 31 October 2008	2,408
<b>DEPRECIATION</b>	
At 1 November 2007	1,159
Charge for year	400
At 31 October 2008	1,559
<b>NET BOOK VALUE</b>	
At 31 October 2008	849
At 31 October 2007	1,249

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100

### 4. RELATED PARTY DISCLOSURES

Included within other creditors is £4,498 (2007 - £23,293) relating to a loan account with Mr G Clayton, a director of the company.