

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

FOR

GRAHAM CLAYTON LIMITED



SIGNED COPY FOR
REGISTRAR OF COMPANIES

GRAHAM CLAYTON LIMITED

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for the year ended 31 October 2006**

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GRAHAM CLAYTON LIMITED

COMPANY INFORMATION
for the year ended 31 October 2006

DIRECTOR:	G S Clayton
SECRETARY:	Mrs J Clayton
REGISTERED OFFICE:	12 Alma Square Scarborough North Yorkshire YO11 1JU
REGISTERED NUMBER:	04551850 (England and Wales)
ACCOUNTANTS:	Moore Stephens Chartered Accountants 12 Alma Square Scarborough North Yorkshire YO11 1JU

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRAHAM CLAYTON LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared

In accordance with the engagement letter dated 20 May 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 October 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Moore Stephens
Chartered Accountants
12 Alma Square
Scarborough
North Yorkshire
YO11 1JU



30 May 2007

GRAHAM CLAYTON LIMITED

ABBREVIATED BALANCE SHEET

31 October 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		1,907		1,771
CURRENT ASSETS					
Debtors		3,647		1,072	
Cash at bank		30,863		32,920	
		<u>34,510</u>		<u>33,992</u>	
CREDITORS					
Amounts falling due within one year		34,264		25,691	
NET CURRENT ASSETS			<u>246</u>		<u>8,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,153		10,072
PROVISIONS FOR LIABILITIES			<u>122</u>		<u>132</u>
NET ASSETS			<u>2,031</u>		<u>9,940</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,931		9,840
SHAREHOLDERS' FUNDS			<u>2,031</u>		<u>9,940</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24/5/07 and were signed by

G S Clayton - Director



GRAHAM CLAYTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents goods and services supplied, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 33% on cost or
15% on reducing balance

Deferred tax

Deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	2,489
Additions	763
	<u>3,252</u>
At 31 October 2006	3,252
DEPRECIATION	
At 1 November 2005	718
Charge for year	627
	<u>1,345</u>
At 31 October 2006	1,345
NET BOOK VALUE	
At 31 October 2006	<u>1,907</u>
At 31 October 2005	<u>1,771</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 RELATED PARTY DISCLOSURES

Included in creditors amounts due within one year is £20,688 (2005 - £13,319) relating to the director's loan account. The account was overdrawn during the period, the maximum balance outstanding being £7,220. The director's loan account has been charged with a commercial rate of interest totalling £91 during the period.