

REGISTERED NUMBER: 04551594 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
FOR
A & J AUDHALI FRESH FARM FOODS LIMITED**

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for the year ended 31 January 2018**

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A & J AUDHALI FRESH FARM FOODS LIMITED

COMPANY INFORMATION
for the year ended 31 January 2018

DIRECTORS: A A Audhali
J A Audhali

SECRETARY: J A Audhali

REGISTERED OFFICE: 14 Harriott Drive
Heathcote Industrial Estate
Warwick
Warwickshire
CV34 6TJ

REGISTERED NUMBER: 04551594 (England and Wales)

BANKERS: Lloyds Bank plc
12 Swan Street
Warwick
CV34 4BJ

ABRIDGED BALANCE SHEET
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		290,489		332,923
CURRENT ASSETS					
Stocks		343,130		331,611	
Debtors		1,148,635		1,217,309	
Cash at bank		<u>571,072</u>		<u>242,575</u>	
		2,062,837		1,791,495	
CREDITORS					
Amounts falling due within one year		<u>851,276</u>		<u>692,038</u>	
NET CURRENT ASSETS			<u>1,211,561</u>		<u>1,099,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,502,050		1,432,380
CREDITORS					
Amounts falling due after more than one year			(70,400)		(114,308)
PROVISIONS FOR LIABILITIES			<u>(55,193)</u>		<u>(66,585)</u>
NET ASSETS			<u>1,376,457</u>		<u>1,251,487</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>1,376,357</u>		<u>1,251,387</u>
SHAREHOLDERS' FUNDS			<u>1,376,457</u>		<u>1,251,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 July 2018 and were signed on its behalf by:

A A Audhali - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2018**

1. STATUTORY INFORMATION

A & J Audhali Fresh Farm Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and is rounded to the nearest £1.

Turnover

Turnover comprises the value of sales (excluding value added tax, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 17) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2017	759,144
Additions	34,656
Disposals	<u>(28,500)</u>
At 31 January 2018	<u>765,300</u>
DEPRECIATION	
At 1 February 2017	426,221
Charge for year	68,072
Eliminated on disposal	<u>(19,482)</u>
At 31 January 2018	<u>474,811</u>
NET BOOK VALUE	
At 31 January 2018	<u>290,489</u>
At 31 January 2017	<u>332,923</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2018**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 February 2017	401,679
Transfer to ownership	<u>(183,500)</u>
At 31 January 2018	<u>218,179</u>
DEPRECIATION	
At 1 February 2017	232,275
Charge for year	35,119
Transfer to ownership	<u>(154,570)</u>
At 31 January 2018	<u>112,824</u>
NET BOOK VALUE	
At 31 January 2018	<u>105,355</u>
At 31 January 2017	<u>169,404</u>

5. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	43,908	45,182
Between one and five years	<u>70,400</u>	<u>114,308</u>
	<u>114,308</u>	<u>159,490</u>
	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	101,368	101,368
Between one and five years	<u>60,044</u>	<u>161,412</u>
	<u>161,412</u>	<u>262,780</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>114,308</u>	<u>159,490</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2018**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. PENSION COMMITMENTS

The company operates a defined contribution pension scheme in respect of the directors and certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £7,788 (2017 - £1,972).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.