

REGISTERED NUMBER: 04551594 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
A & J AUDHALI FRESH FARM FOODS LIMITED

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for the year ended 31 January 2016

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ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		318,141		307,783
CURRENT ASSETS					
Stocks		346,230		299,282	
Debtors		867,449		703,468	
Cash at bank		665,520		500,247	
		1,879,199		1,502,997	
CREDITORS					
Amounts falling due within one year	3	823,367		839,244	
NET CURRENT ASSETS			1,055,832		663,753
TOTAL ASSETS LESS CURRENT LIABILITIES			1,373,973		971,536
CREDITORS					
Amounts falling due after more than one year	3		(65,662)		(37,208)
PROVISIONS FOR LIABILITIES			(60,078)		(60,089)
NET ASSETS			1,248,233		874,239
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,248,133		874,139
SHAREHOLDERS' FUNDS			1,248,233		874,239

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 April 2016 and were signed on its behalf by:

A A Audhali - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (excluding value added tax, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership passes to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	644,241
Additions	81,483
Disposals	<u>(3,110)</u>
At 31 January 2016	<u>722,614</u>
DEPRECIATION	
At 1 February 2015	336,458
Charge for year	70,714
Eliminated on disposal	<u>(2,699)</u>
At 31 January 2016	<u>404,473</u>
NET BOOK VALUE	
At 31 January 2016	<u>318,141</u>
At 31 January 2015	<u>307,783</u>

3. CREDITORS

Creditors include an amount of £ 103,618 (2015 - £ 65,581) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

A & J Audhali Enterprises Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.