

REGISTERED NUMBER: 04551594

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010
FOR
A & J AUDHALI FRESH FARM FOODS LIMITED

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A & J AUDHALI FRESH FARM FOODS LIMITED

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for the year ended 31 January 2010

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A & J AUDHALI FRESH FARM FOODS LIMITED

ABBREVIATED BALANCE SHEET
31 January 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	104,452	104,209
Investment property	3	-	223,720
		<u>104,452</u>	<u>327,929</u>
CURRENT ASSETS			
Stocks		171,305	163,489
Debtors		336,516	221,270
Cash at bank		431,753	155,665
		<u>939,574</u>	<u>540,424</u>
CREDITORS			
Amounts falling due within one year	4	531,335	308,767
NET CURRENT ASSETS		<u>408,239</u>	<u>231,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>512,691</u>	<u>559,586</u>
CREDITORS			
Amounts falling due after more than one year	4	(3,514)	(8,770)
PROVISIONS FOR LIABILITIES		<u>(19,473)</u>	<u>(18,174)</u>
NET ASSETS		<u><u>489,704</u></u>	<u><u>532,642</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		489,604	532,542
SHAREHOLDERS' FUNDS		<u><u>489,704</u></u>	<u><u>532,642</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & J AUDHALI FRESH FARM FOODS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 June 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A A Audhari', is written over the printed name.

A A Audhari, Director

The notes form part of these abbreviated accounts

A & J AUDHALI FRESH FARM FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 3% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A & J AUDHALI FRESH FARM FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009	236,489
Additions	22,019
	<u>258,508</u>
At 31 January 2010	
DEPRECIATION	
At 1 February 2009	132,280
Charge for year	21,776
	<u>154,056</u>
At 31 January 2010	
NET BOOK VALUE	
At 31 January 2010	<u>104,452</u>
At 31 January 2009	<u>104,209</u>

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 February 2009	223,720
Additions	4,417
Disposals	(228,137)
	<u>-</u>
At 31 January 2010	
NET BOOK VALUE	
At 31 January 2010	<u>-</u>
At 31 January 2009	<u>223,720</u>

4 CREDITORS

Creditors include an amount of £8,784 (2009 - £16,458) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 TRANSACTIONS WITH DIRECTORS

During the year the investment property was sold to the directors at a open market value of £120,000