

TONY ELLIS LIMITED
Company Number 4550848 England and Wales

Financial Statements for the year ended

31 October 2004



Thomas Warren & Co Ltd
Chartered Certified Accountants and Registered Auditors
33/35 Thorne Road
Doncaster
South Yorkshire DN1 2HD

TONY ELLIS LIMITED

Balance Sheet 31 October 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Intangible Assets		18,000	19,000
Tangible Assets	2	3,304	4,071
CURRENT ASSETS			
Stocks		123	327
Debtors		2,842	1,521
Cash at bank and in hand		29,482	20,954
		<u>32,447</u>	<u>22,802</u>
CREDITORS: amounts falling due within one year		35,509	45,490
		<u></u>	<u></u>
NET CURRENT ASSETS(LIABILITIES)		(3,062)	(22,688)
TOTAL ASSETS LESS CURRENT LIABILITIES		18,242	383
PROVISIONS FOR LIABILITIES AND CHARGES		120	141
		<u></u>	<u></u>
TOTAL ASSETS LESS LIABILITIES		18,122	242
		<u></u>	<u></u>
Financed by:			
CAPITAL AND RESERVES			
Called up Share Capital	3	100	100
Profit and Loss Account		18,022	142
		<u></u>	<u></u>
Shareholders' Funds		18,122	242
		<u></u>	<u></u>

TONY ELLIS LIMITED

Balance Sheet - continuation 31 October 2004

The Directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited.

The directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

and they acknowledge their responsibilities for-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the Board on 4 February 2005 and signed on its behalf.

T L Ellis.....

TONY ELLIS LIMITED

Notes to the Accounts for the year ended 31 October 2004

1. ACCOUNTING POLICIES

(i) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(ii) Depreciation

Depreciation is provided on the following tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of the asset over its expected useful life as follows:

Plant & Equipment	20% p.a. on a reducing balance basis
Motor Vehicles	25% p.a. on a reducing balance basis
Goodwill	5% p.a. on a straightline basis

(iii) Stocks

Stocks are stated in accordance with Statement of Standard Accounting Practice No. 9 at the lower of cost and net realisable value.

(iv) Turnover

Turnover represents the value of work done during the year exclusive of value added tax.

(v) Deferred Tax

Provision has been made for deferred tax since it is believed that liability may arise in the foreseeable future from timing differences and other kindred reliefs.

The potential liability is £120

The amount provided for is £120

TONY ELLIS LIMITED

Notes to the Accounts for the year ended 31 October 2004

	2004 £	2003 £
2 TANGIBLE FIXED ASSETS		
	TOTAL	
	£	
COST		
At Start	5,397	
Additions	291	
Sales	-	
	5,688	
DEPRECIATION		
At Start	1,326	
Charge for year	1,058	
Sales	-	
	2,384	
NET BOOK VALUE		
At Start	4,071	
At End	3,304	

TONY ELLIS LIMITED

Notes to the Accounts for the year ended 31 October 2004

	2004 £	2003 £
3 SHARE CAPITAL		
Authorised		
Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Issued, allotted and fully paid		
Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>

COMPARATIVE FIGURES

These relate to the period 2 October 2002 to 31 October 2003.

GOODWILL

	£
Cost at 1.11.2002	20000
Written off to date	(2000)
Value at 31.10.2004	<u>18000</u>