

Unaudited Financial Statements for the Year Ended 31 October 2014

for

Samson & Fay Associates Limited

FRIDAY



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07/11/2014

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COMPANIES HOUSE

Samson & Fay Associates Limited

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for the Year Ended 31 October 2014**

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Samson & Fay Associates Limited

Company Information
for the Year Ended 31 October 2014

DIRECTORS: Mr Peter Samuel Symmons FCIS
Mrs Janis Symmons

SECRETARY: Mr Peter Samuel Symmons FCIS

REGISTERED OFFICE: 3 Lippitts Hill
LUTON
Bedfordshire
LU2 7YN

REGISTERED NUMBER: 04550637 (England and Wales)

ACCOUNTANTS: Samson & Fay Associates Limited
3, Lippitts Hill
Luton
Bedfordshire
LU2 7YN

Samson & Fay Associates Limited (Registered number: 04550637)

Balance Sheet
31 October 2014

	Notes	31.10.14 £	31.10.13 £
FIXED ASSETS			
Intangible assets	2	80,000	85,000
Tangible assets	3	1,319	1,551
		<u>81,319</u>	<u>86,551</u>
CURRENT ASSETS			
Debtors	4	675	1,300
Cash at bank		396	2,999
		<u>1,071</u>	<u>4,299</u>
CREDITORS			
Amounts falling due within one year	5	(70,290)	(77,576)
NET CURRENT LIABILITIES		<u>(69,219)</u>	<u>(73,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,100</u>	<u>13,274</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	12,098	13,272
SHAREHOLDERS' FUNDS		<u>12,100</u>	<u>13,274</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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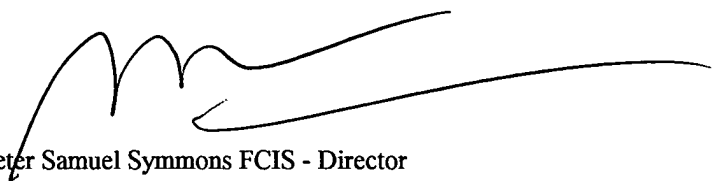
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Samson & Fay Associates Limited (Registered number: 04550637)

Balance Sheet - continued
31 October 2014

The financial statements have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2014 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned above the name of the signatory.

Mr Peter Samuel Symmons FCIS - Director

The notes form part of these financial statements

Samson & Fay Associates Limited

Notes to the Financial Statements
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2013 and 31 October 2014	85,000
AMORTISATION	
Charge for year	5,000
At 31 October 2014	5,000
NET BOOK VALUE	
At 31 October 2014	80,000
At 31 October 2013	85,000

Samson & Fay Associates Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2014

3. **TANGIBLE FIXED ASSETS**

Plant and
machinery
£

COST

At 1 November 2013
and 31 October 2014

2,147

DEPRECIATION

At 1 November 2013
Charge for year

596

232

At 31 October 2014

828

NET BOOK VALUE

At 31 October 2014

1,319

At 31 October 2013

1,551

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.14
£

31.10.13
£

Trade debtors

675

1,300

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.14
£

31.10.13
£

Trade creditors

70,290

77,576

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.10.14
£

31.10.13
£

2 Ordinary Shares

1

2

2

7. **RESERVES**

Profit
and loss
account
£

At 1 November 2013
Deficit for the year

13,272
(1,174)

At 31 October 2014

12,098