

**1 BOVINGDON ROAD FREEHOLD LIMITED**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2007**

**CONTENTS**

- 1 Report of the Directors
- 2 Profit and Loss Account
- 3 Balance Sheet
- 4 Notes to the Accounts
- 5 Income and Expenditure Account \*
- 6 Accountants Report \*

\*These pages do not form part of the statutory accounts of the Company

Company Registration Number 4550264



**1 BOVINGDON ROAD FREEHOLD LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST OCTOBER 2007**

The directors present their annual report and the accounts of the Company for the year ended 31<sup>st</sup> October 2007

**CONSTITUTION**

The Company is constituted as a company limited by guarantee and is regulated by its Memorandum and Articles of Association

**ACTIVITIES**

The Company's principal activity for the year was management of the Bovingdon Road property

**DIRECTORS**

The directors who served during the year were Ms M Loudoun, Ms S Parry and Ms C Gunn

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**BY ORDER OF THE BOARD**

Ms M Loudoun  
Secretary

25 February 2008

A handwritten signature in black ink, reading "M.A. Loudoun", with a small dot at the end.

**1 BOVINGDON ROAD FREEHOLD LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST OCTOBER 2007**

	2007	2006
	£	£
Other Operating Income	2,568	2,662
	<u>2,568</u>	<u>2,662</u>
Administrative Expenses	5,961	1,411
	<u>5,961</u>	<u>1,411</u>
<b>SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>(3,393)</b>	<b>1,251</b>
Balance Brought Forward	3,264	2,013
<b>BALANCE CARRIED FORWARD</b>	<b><u>(129)</u></b>	<b><u>3,264</u></b>

The Company made no recognised gains or losses in this or the preceding financial year other than the surplus for the year

## 1 BOVINGDON ROAD FREEHOLD LIMITED

BALANCE SHEET  
AT 31ST OCTOBER 2007

	2007		2006	
	£	£	£	£
CURRENT ASSETS				
Cash at Bank and in Hand	<u>224</u>		<u>3,617</u>	
	224		3,617	
CREDITORS Amounts Falling Due Within One Year	<u>353</u>		<u>353</u>	
NET CURRENT (LIABILITIES) / ASSETS		(129)		3,264
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(129)</u>		<u>3,264</u>
CAPITAL AND RESERVES				
Profit and Loss Account		(129)		3,264
MEMBERS FUNDS		<u>(129)</u>		<u>3,264</u>

In the opinion of the directors, the Company is entitled to exemption from audit under Section 249A(1), Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) in relation to these accounts. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221, Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 25 February 2008

Ms S Parry- Director

*Sophie Parry 1<sup>st</sup> May 2008.*

**1 BOVINGDON ROAD FREEHOLD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2007**

**1 ACCOUNTING POLICY**

**a) Accounting Convention**

The accounts have been prepared under the historical cost convention

**2 GUARANTEE**

Every member of the company undertakes to contribute such amount not exceeding £1 as may be required to the Company's assets if it should be wound up while he is a member or within one year after he ceases to be a member for payment of the Company's Debts and liabilities contracted before he ceases to be a member and of the costs charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves

**3 Related Party Transaction**

During the year the directors paid income to the company of £2,568