Plasticell Limited

Abbreviated Accounts

31 October 2015

SATURDAY



A08

30/04/2016 COMPANIES HOUSE

#28

Plasticell Limited Registered number:

04549890

Abbreviated Balance Sheet as at 31 October 2015

	Notes		2015 £		2014 £
Fixed assets Tangible assets	2		9,777 9,777		20,147 20,147
Current assets Debtors Cash at bank and in hand		113,051 228,210 341,261		108,488 843,849 952,337	
Creditors: amounts falling due within one year	9	(106,351)		(169,256)	
Net current assets			234,910		783,081
Total assets less current liabilities		-	244,687		803,228
Net assets		-	244,687	- -	803,228
Capital and reserves Called up share capital Share premium Profit and loss account	3		1 4,630,742 (4,386,056)		1 4,526,759 (3,723,532)
Shareholders' funds		-	244,687	-	803,228

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006) applicable to companies subject to the small companies regime.

Mr C Adam Director

Approved by the board on 24 March 2016

Plasticell Limited Notes to the Abbreviated Accounts for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2	Tangible fixed assets	£
	Cost At 1 November 2014 Additions	454,659
	At 31 October 2015	454,659
	Depreciation At 1 November 2014 Charge for the year At 31 October 2015	434,512 10,370 444,882
	Net book value At 31 October 2015	9,777
	At 31 October 2014	20,147

3	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Allotted, called up and fully paid: Ordinary shares	£0.00005 each	29,651	1	1 .
	Deferred non-voting shares	£0.00005 each	7,640	<u>-</u> _	· -
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