

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 5 4 9 6 2 2

Company name in full Eight Over Eight Restaurant Limited

→ **Filling in this form**

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicola

Surname Baker

### 3 Liquidator's address

Building name/number 6 Festival Building

Street Ashley Lane

Post town Saltaire

County/Region

Postcode B D 1 7 7 D Q

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**

Use this section to tell us about  
another liquidator.

# LIQ14

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6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X

*Msak*

X

Signature date

d

1

d

7

m

1

m

0

y

2

y

0

y

2

y

3

# LIQ14

## Notice of final account prior to dissolution in CVL

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Hornsby**

Company name **Rushtons Insolvency Limited**

Address **6 Festival Building**

**Ashley Lane**

Post town **Saltaire**

County/Region

Postcode **B D 1 7 7 D Q**

Country

DX

Telephone **01274 598 585**

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Eight Over Eight Restaurant Ltd (“the Company”) – In  
Creditors Voluntary Liquidation**

**Liquidator’s Final Account to Creditors and Members  
17 August 2023**

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8. Conclusion

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- Appendix A     Receipts and Payments Account for the Period 17 April 2023 to 17 August 2023 and for the cumulative Period of the Liquidation 17 April 2020 to 17 August 2023
- Appendix B     Time costs analysis for the Period 17 April 2023 to 17 August 2023 and for the cumulative Period of the Liquidation 17 April 2020 to 17 August 2023, together with the Liquidator's expenses policy and charge out rates.
- Appendix C     Fees estimate

## 1. STATUTORY INFORMATION

Name of Company: Eight Over Eight Restaurant Limited

Trading name(s): N/A

Date of Incorporation: 1 October 2002

Company registered number: 04549622

Company registered office: 6 Festival Building, Ashley Lane, Saltaire, West Yorkshire, BD17 7DQ

Company's former trading address: 392 Kings Road, Chelsea, North Yorkshire, HG1 1HS

Company's Directors:

	Date appointed	Date resigned	Shares held
Director(s)			
William Roy Ricker	1 October 2002	N/A	-
Ricker Restaurants (Holdings) Limited – Ordinary A			60,000
Ricker Restaurants (Holdings) Limited – Ordinary B			40,000

## 2. THE LIQUIDATOR

Name of Liquidator: Nicola Baker (15852), Licensed Insolvency Practitioner of Rushtons Insolvency Limited

Date of appointment: 17 April 2020

Liquidator's contact details: Paul Hornsby  
01274 598 585  
[paul@rushtonsifs.co.uk](mailto:paul@rushtonsifs.co.uk)

### 3. WORK UNDERTAKEN BY THE LIQUIDATOR AND RECEIPTS AND PAYMENTS

The affairs of the Company are now fully wound-up and this is my final account of the Liquidation, which covers the period since the last report to date ("the Period") and for the cumulative period of the Liquidation.

At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

This section of the report provides creditors with an overview of the work undertaken in the Liquidation since the date of my appointment, together with information on the overall outcome of the Liquidation.

#### **Administration (including statutory compliance & reporting)**

As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously.

Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.

The initial fees estimate has been exceeded during the Liquidation however, a revised fee estimate has not been prepared as approval of further fees in excess of the original fees estimate is not being sought due to insufficient realisations in this case.

As noted in my initial fees estimate, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

#### **Asset Realisations**

##### *Bank Interest Gross*

Bank Interest Gross of £3.49 has been received during in the cumulative period of the Liquidation including £1.78 in the reporting Period.

No additional assets have been identified or realised during the reporting Period, and there will be no further realisations.

#### **Costs of Realisations**

##### *Bordereau Premium*

An office holders Bond fee of £80 plus VAT has been incurred during the cumulative period of the Liquidation and paid during reporting Period.

No additional costs have been incurred or paid during the reporting Period.

### **Creditors (claims and distributions)**

Further information on the outcome for creditors in this case can be found at Section 7 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. I can confirm that there are no unsatisfied charges registered at Companies House.

Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service ("RPS") following dismissal. I have not received any subsequent claim from the RPS.

The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be; however, a Liquidator is required by statute to undertake this work. In this case I have not sought to agree unsecured creditor claims due to insufficient funds being held to enable a distribution to any class of creditor.

## **4. INVESTIGATIONS**

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) I must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations - I have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy ("DBEIS"), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

My investigations are complete with regard to this Company.

## **5. REMUNERATION AND EXPENSES**

### **Statement of Affairs Costs**

My Statement of Affairs fee was approved by creditors on 17 April 2020 in the sum of £7,000 plus VAT, out of which the sum of £1,500 plus VAT may be paid to BCL Accountants for assistance with the preparation of the Company's Statement of Affairs.

During the cumulative period I have drawn the sum of £5,500 plus VAT, and the sum of £1,500 has been paid to BCL Accountants Limited. No amount has been paid in the Period.

### **Liquidator's Remuneration and Expenses**

On 17 April 2020, creditors also approved the basis of the Liquidator's remuneration by reference to the time properly given by the Liquidator and her staff in attending to matters arising in the winding-up limited to £16,700 plus VAT as per the fees estimate.

The fees estimate was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time, a copy of the estimate is attached as Appendix C.



## Time Costs

My time costs for the Period covered by this report amount to £737 which represents 4.2 hours at an average charge out rate of £175.48 per hour. A breakdown of the costs incurred, in accordance with Statement of Insolvency Practice 9, can also be found at Appendix B of this report.

Appendix B contains a cumulative Time Analysis for the period from 17 April 2020 to 17 August 2023 which provides details of my time costs since the commencement of the Liquidation. These time costs total £29,275 which represents 162 hours at an average rate of £180.71 per hour. I confirm that £3,226.60 has been drawn against my total time costs since my appointment, including £1,226.60 during the Period.

My total time costs in this matter exceed my original fee estimate. However, a revised fee estimate has not been prepared as approval of further fees in excess of the original fees estimate is not being sought due to insufficient realisations in this case.

My time costs have exceeded the fees estimate as a consequence of negotiations with the landlord regarding disposal of the lease; ownership of assets located at the premises; the disposal of the residual unencumbered assets; and resolving the Company pension scheme.

Also attached as Appendix B is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

## Creditors' Rights

A copy of 'A Creditors' Guide To Liquidator's Fees' is available on request or can be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>.

## Current position of Liquidator's expenses

An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Specific penalty bond	-	80.00	-	80.00
Statutory Advertising	273.00	-	-	273.00
Category 2 expenses	-	-	-	-
- None charged	-	-	-	-
<b>TOTAL</b>	<b>273.00</b>	<b>80.00</b>	<b>-</b>	<b>353.00</b>

## 6. ESTIMATED OUTCOME FOR CREDITORS / DISTRIBUTIONS

### Secured Creditor(s)

Information available from the Registrar of Companies states that there are no unsatisfied charges registered against the Company.

### **Preferential Creditors**

The Statement of Affairs estimated Preferential Creditors in relation to Arrears of Pay and Holiday Pay at £33,956. At the date of this report, claims have been received from 23 former Company employees which have been processed and submitted to the RPS. To date I have not received a claim from the RPS.

#### *Pension Scheme*

The Company operated an auto-enrolment pension scheme with NEST. I have now received confirmation from NEST that all contributions have been paid and the scheme is now closed.

### **Secondary Preferential Creditors**

From 1<sup>st</sup> December 2020 new legislation came into force, which changed HMRC's status in insolvency proceedings. As such, any claim as a Creditor from HMRC for unpaid VAT, PAYE and Employees National Insurance Contribution is to be treated preferentially.

This appointment pre-dates these provisions and as such there is no Secondary Preferential Creditor in this case.

### **Prescribed Part**

In accordance with Section 176A(9) of the Insolvency Act 1986, as amended, if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

Whilst the debenture is dated after 15 September 2003, under the provisions of Section 176A the Liquidator is not required to set aside a prescribed part fund specially for unsecured creditors because there are no amounts due to the debenture holder.

### **Unsecured Creditors**

The Company's statement of affairs estimated unsecured creditors claims to total £1,374,325. At the date of this report, I have received claims totalling £1,239,998 from 8 creditors.

I have yet to receive claims from the remaining creditors identified in the Company's statement of affairs.

### **Notice of no dividend**

Formal notice under Rule 14.36 of the Insolvency (England and Wales) Rules 2016 to the creditors of the Company that no dividend will be declared to unsecured creditors accompanied my previous report.

## **7. CREDITORS' RIGHTS**

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors), may request in writing that the Liquidator provide further information about her remuneration or expenses (other than pre-Liquidation costs) which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors), may within 8 weeks of receipt of this progress report make an application to Court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

## 8. CONCLUSION

This final account will conclude my administration of this case. The Notice accompanying this account explains confirms creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Nicola Baker  
Liquidator

Nicola Baker is authorised to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association under office holder number 15852

Enc.

## **Appendix A**

**Receipts and Payments Account for the Period 17 April 2023 to 17 August 2023  
and for the cumulative Period of the Liquidation 17 April 2020 to 17 August  
2023.**

**Eight Over Eight Restaurant Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 17/04/2023 To 17/08/2023 £	From 17/04/2020 To 17/08/2023 £
	<b>ASSET REALISATIONS</b>	
	Bank Interest Gross	1.78
10,000.00	Cash at Bank	3.49
NIL	Computer Equipment	10,144.51
3,000.00	Fixtures & Fittings	NIL
NIL	Improvements to Property	NIL
NIL	Plant & Machinery	NIL
NIL	Short Leasehold	NIL
	Stock	1,500.00
		<u>11,648.00</u>
	<b>COST OF REALISATIONS</b>	
	Agents/Valuers Fees	568.40
	Assistance in Preparation of S. of A.	1,500.00
	Bordereau Premium	80.00
	Employment and Pension Consultants	500.00
	Office Holders Fees	3,226.60
	Preparation of S. of A.	5,500.00
	Statutory Advertising	273.00
		<u>(11,648.00)</u>
	<b>PREFERENTIAL CREDITORS</b>	
(33,956.00)	RPS Arrears & Holiday Pay	NIL
		<u>NIL</u>
	<b>UNSECURED CREDITORS</b>	
(1,063,089.00)	Group Undertaking	NIL
(57,000.00)	HMRC	NIL
(78,027.40)	Landlord	NIL
(33,546.00)	RPS	NIL
(142,663.25)	Trade & Expense Creditors	NIL
		<u>NIL</u>
	<b>DISTRIBUTIONS</b>	
(600.00)	Ordinary A Shares	NIL
(400.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<b>(1,396,281.65)</b>	<b>(1,304.82)</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>	
		<u><b>NIL</b></u>



Nicola Baker  
Liquidator

## **Appendix B**

**Time costs analysis for the Period 17 April 2023 to 17 August 2023 and for the cumulative Period of the Liquidation 17 April 2020 to 17 August 2023, together with the Liquidator's expenses policy and charge out rates.**

# Time Entry - SIP9 Time & Cost Summary

EIGHTOVER - Eight Over Eight Restaurant Limited  
All Post Appointment Project Codes  
From: 17/04/2023 To: 17/08/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Cashiering	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.20	0.90	0.70	1.80	242.00	134.44
Annual & Variation Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.50	0.00	0.90	1.00	0.00	2.40	495.00	206.25
Creditors & Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Charged Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unanalysed Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.50</b>	<b>0.00</b>	<b>1.10</b>	<b>1.90</b>	<b>0.70</b>	<b>4.20</b>	<b>737.00</b>	<b>175.48</b>
<b>Total Fees Claimed</b>								
<b>Total Disbursements Claimed</b>								
								1,226.80
								80.00

# Time Entry - SIP9 Time & Cost Summary

EIGHTOVER - Eight Over Eight Restaurant Limited  
All Post Appointment Project Codes  
From: 17/04/2020 To: 17/08/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Cashiering	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	6.00	42.30	5.60	11.20	6.60	71.70	12,952.00	180.64
Annual & Variation Reports	0.00	2.50	0.00	0.00	0.00	2.50	450.00	180.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.60	28.70	10.10	11.30	0.00	52.70	10,305.00	195.54
Creditors & Claims	0.00	8.50	0.00	13.50	0.00	22.00	2,908.00	132.18
Fixed Charged Asset Realisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Work	0.00	1.00	0.00	0.00	0.00	1.00	200.00	200.00
Investigations	0.50	5.40	0.00	0.00	0.00	5.90	1,220.00	206.78
Realisation of Assets	0.00	6.20	0.00	0.00	0.00	6.20	1,240.00	200.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unanalysed Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>9.10</b>	<b>94.60</b>	<b>15.70</b>	<b>36.00</b>	<b>6.60</b>	<b>162.00</b>	<b>29,275.00</b>	<b>180.71</b>
<b>Total Fees Claimed</b>							<b>3,228.60</b>	
<b>Total Disbursements Claimed</b>							<b>80.00</b>	



## APPENDIX B

### Explanation of the Liquidator's Charging and Expense Recovery Policies

The general approach to resourcing my assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Director / Office Holder, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

Details of costs incurred in relation to realisations are detailed in the body of the report.

### Sub-Contractors

I have not utilised the services of any sub-contractors in this case, for work that could otherwise be carried out by the Liquidator or her staff.

### Professional Advisors

#### *Agents*

Gavel Auctioneers and Valuers ('Gavel') were instructed to carry out an inspection and valuation of the Company assets. The sum of £568.40 has been paid to Gavel.

#### *Courts Trustees Limited*

The sum of £500 has been paid to Courts Trustees Limited for advice and assistance provided in progressing the Company pension scheme to closure.

My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them.

### Liquidator's Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

With effect from 1 April 2021, following a change to Statement of Insolvency Practice 9 'Payments to insolvency office holders and their associates from an estate', an office holder requires specific approval of any payments to associates or which have an element of shared costs.

The estimate of expenses which were anticipated at the outset of the Liquidation, are detailed below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Specific penalty bond	-	80.00	-	80.00
Statutory Advertising	273.00	-	-	273.00
Category 2 expenses	-	-	-	-
- None charged	-	-	-	-
<b>TOTAL</b>	<b>273.00</b>	<b>80.00</b>	<b>-</b>	<b>353.00</b>

I can confirm that no category 2 expenses have been charged by this firm.

### Category 1 Expenses

Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

### Category 2 Expenses

Category 2 expenses are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement. No Category 2 expenses have been charged by this firm.

### Time Recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are:

	Hourly Rate To 31.03.2021 £	Hourly Rate From 01.04.2021 £
Director / Office Holder	200-280	300
Senior Manager / Consultant	200	250
Manager	180	200
Administrator / Cashier	100	120

### Narrative of the Work Carried Out by the Liquidator

Below is a summary of some of the work carried out under each category of time:

#### Administration and Planning (including statutory compliance & reporting)

Liquidators are required to carry out certain tasks in nearly every insolvency assignment, namely administrative duties and dealing with the Company's creditors. Whilst these tasks are required by statute or regulatory guidance, or are necessary for the orderly conduct of the proceedings, they do not necessarily produce any direct financial benefit for creditors, but nonetheless still have to be undertaken. This work includes:

- Notifying creditors of the Liquidator's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House
- Lodging periodic returns with the Registrar of Companies for the Liquidation
- Complying with statutory duties in respect of the Liquidator's specific penalty bond
- Creation and update of case files on the firm's insolvency software
- Securing the Company's books and records
- Pension Searches, Pension regulatory reporting and auto-enrolment cancellation
- Completion and filing of the notice of the Company's insolvency to HMRC

- Periodic case progression reviews (typically at the end of Month 1 and every 6 months thereafter)
- Opening, maintaining and managing the Liquidation estate cashbook and bank account(s)
- Dealing with all post-appointment VAT and corporation tax compliance
- Closing the Liquidation and preparing and issuing the Liquidator's final account to prescribed parties

## **Realisation of Assets**

### *Plant & Machinery*

- Instruct agents to inspect and provide a valuation report
- Liaise with the Company landlord regarding ownership of the Plant and Machinery

### *Fixtures and Fittings*

- Instruct agents to inspect and provide a valuation report
- Liaise with the Company landlord regarding ownership
- Liaise with agents with regards to the disposal of the residual unencumbered assets

### *Cash at Bank*

- Review of the Company's bank statements to ascertain any credit balance held
- Corresponding with Bank for it to submit any credit balance held

Pursuing Bank for any outstanding closing statements

Work done by the Liquidator, her staff and any third parties engaged to assist the Liquidator in realising the Company's assets will, it is anticipated, provide a financial benefit to creditors. This may involve realising assets to facilitate a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and/or unsecured creditors of the Company.

## **Creditors and Distributions**

### *Secured*

- Notification of the Liquidator's appointment
- Liaising with the secured Creditor in relation to its outstanding claims
- Liaising with the secured Creditor in relation to its security

### *Preferential*

- Notification of the Liquidator's appointment
- Providing the employees with relevant case reference number and guidance notes
- Reviewing RP1's completed by each employee
- Reviewing the Company's records to establish the outstanding preferential claims
- Considering the information to be included on the RP14 to be submitted to the Redundancy Payments Services ("RPS")
- Completion of the RP14
- Considering the information to be included on the respective RP14A to be submitted to the RPS

- Completion of the RP14A

*Unsecured*

- Notification of the Liquidator's appointment
- Liaising with creditors in relation to their outstanding claims
- Logging receipt of proof of debt claim forms and acknowledging receipt where applicable
- Issuing the completed progress reports to creditors
- protracted correspondence with HMRC regarding a claim for pre appointment VAT

**Investigations**

- Review the Company's bank statements to determine whether there have been any inappropriate antecedent transactions
- Review the Company's bank statements
- Verifying assets insured by the Company
- Liaising with the Company's accountants in respect of financial disclosure
- Liaising with the Company's solicitors in respect of any outstanding matters or previous instructions
- Review fixed asset registers to ensure that no assets have potentially been dissipated
- Review and archive the Company's books and records
- Review available documentation to establish the date of insolvency
- Comparing claims received against claims disclosed in the Estimated Statement of Affairs
- Comparing the Estimated Statement of Affairs with available financial information
- Meetings with directors and other Company officers, as necessary
- Review concerns raised by creditors, as necessary
- Ensure that cooperation is received from directors
- Initial assessment required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 (CDDA) including the review of the Company's books and records and the identification of potential further asset realisations which may be pursued in the Liquidation
- Submitting a statutory report to the Insolvency Service under the CDDA

**Reporting to Creditors**

- Preparing and issuing annual progress reports to members and creditors

**N BAKER LIQUIDATOR RE: EIGHT OVER EIGHT RESTAURANT LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION**

Due to the complex and varying nature of insolvency cases Rule 18.16(2) of The Rules 2016 provide for a Liquidators Remuneration to be charged on differing basis.

Combination of the above

The headings below provide a breakdown of the work and areas I and members of Rushtons Insolvency Limited will generally be working to.

[illegible]

NATURE OF WORK	ESTIMATE £	POTENTIAL FINANCIAL BENEFIT TO ESTATE £	ESTIMATE NO OF HOURS	HOURLY RATE OF FEE EARNERS	BASIS OF ESTIMATE
<b>INVESTIGATIONS</b>					
Examples of this work includes:-					
Analyse why Company Insolvent	800	Unknown	4	180-280	Time Spent
Inspect Bank Accounts, Transactions	1000	Unknown	5	180-280	Time Spent
Review Books & Records	1200	Unknown	6	180-280	Time Spent
Follow up areas notified by Creditors	600	Unknown	3	180-280	Time Spent
Responding to Creditor Enquiries	600	Unknown	3	180-280	Time Spent
Company Directors Disqualification Report	400	Unknown	2	180-280	Time Spent
	4600		23		
<b>CREDITOR CLAIMS</b>					
Examples of this work includes:-					
Employee Claims	2600	Nil	18	180-280	Time Spent
Agreement/Compromise	1000	Nil	5	180-280	Time Spent
Reviewing/Validity	800	Nil	4	180-280	Time Spent
	4400		27		
<b>REPORTING TO CREDITORS</b>					
Initial and subsequent circulars and reports	2400		12		
	16700		89		