

REGISTERED NUMBER: 04549622 (England and Wales)

**Strategic Report, Report of the Director and**  
**Financial Statements for the Year Ended 31 December 2017**  
**for**  
**Eight Over Eight Restaurant Limited**

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**for the Year Ended 31 December 2017**

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**Company Information**  
**for the Year Ended 31 December 2017**

**DIRECTOR:** W R Ricker

**SECRETARY:** Miss A E Coles

**REGISTERED OFFICE:** BCL House  
2 Pavilion Business Park  
Royds Hall Road  
LEEDS  
West Yorkshire  
LS12 6AJ

**REGISTERED NUMBER:** 04549622 (England and Wales)

**AUDITORS:** BCL Accountants Ltd  
BCL House  
2 Pavilion Business Park  
Royds Hall Road  
LEEDS  
LS12 6AJ

**Strategic Report**  
**for the Year Ended 31 December 2017**

The director presents his strategic report for the year ended 31 December 2017.

**REVIEW OF BUSINESS**

The Company's turnover for the 12 months to 31st December 2017 fell by 10.2% compared with 2016..

The overall gross profit margin fell by 1% and direct wage costs fell by 9.5%

The company continues to look for expansion opportunities in the restaurant sector.

The director and senior executives regularly identify monitor and manage potential risks and currently assess these to be:-

Economic conditions and consumer confidence remain uncertain in the aftermath of the Brexit vote with the weaker pound impacting on the Company's cost base.

**Market Risk: Pricing and market changes**

External influences, such as changes in the general economic climate, rate rises, competitor activity and changes to the licensing laws could have a detrimental effect on customers' spending patterns and therefore the Company's revenue, profitability and consequently the value of its assets.

**Market Risk: Consumer taste and brand management**

Social and demographic changes are driving the long-term growth in eating-out while at the same time leading to a steady decline in the sales of on-trade drinks without food. These changes, together with other developments in consumer taste may reduce the appeal of the Ricker restaurant venues to its customers, especially if the Company fails to anticipate and identify these changes and respond to them adequately and promptly

**Operational Risk: Cost of goods price increases and wage increases**

Increases in the price of goods for resale as a result of increases in global demand and uncertainty of supply in producing nations can have a significant impact on the cost base consequently impacting margins. A further national living wage increase of 4.4% comes into place in April 2018 essentially increasing the pay by £781 (including employer's national insurance) per annum for full time employees over 25 along with an increase in the employer's pension contributions from 1% to 2% of relevant earnings having a negative impact on the GP margins.

**Operational Risk: Energy price increases**

The Ricker group is a large commercial user of gas and electricity. There is a risk that costs increase because of global increases in demand and uncertainty of supply in energy producing nations.

**Financial Risks:** Liquidity risks arise from the company's management of working capital including cash. The company produces cash flow forecast to assist management in identifying future funding requirements including capital expenditure. The company has facilities available to it through its Holding Company.

**Strategic Report**  
**for the Year Ended 31 December 2017**

**PRINCIPAL RISKS AND UNCERTAINTIES**

The director and senior executives regularly identify monitor and manage potential risks and currently assess these to be:-

This list is not presumed to be exhaustive, and by its very nature is subject to change.

Increased supply of new restaurant concepts into the market  
Adverse economic conditions and decline in consumer confidence in the UK  
Scarcity or increase in prices of key raw materials, wages and overheads (including utilities)  
Impact of terrorism  
Increased regulation of industry leading to higher costs  
Possible health pandemic that may cause customers to stay away or prevent restaurants being adequately staffed  
Failure to provide customers with brand-standard value for money offerings and service levels  
Failure of key suppliers to deliver products  
Damage to brand image due to failures in environmental health or from contamination of products  
The loss of key personnel or failure to manage succession planning  
Breakdown in internal controls through fraud or error  
Failure to evolve our offers in line with patterns of consumer demand

The director is confident of continued growth through their core benefits of quality and service delivered throughout the group.

**ON BEHALF OF THE BOARD:**

W R Ricker - Director

17 April 2018

**Report of the Director**  
**for the Year Ended 31 December 2017**

The director presents his report with the financial statements of the company for the year ended 31 December 2017.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2017.

**DIRECTOR**

W R Ricker held office during the whole of the period from 1 January 2017 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Strategic Report, the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, BCL Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

W R Ricker - Director

17 April 2018

**Report of the Independent Auditors to the Members of  
Eight Over Eight Restaurant Limited**

**Opinion**

We have audited the financial statements of Eight Over Eight Restaurant Limited (the 'company') for the year ended 31 December 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The director is responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Director, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Director have been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Eight Over Eight Restaurant Limited**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Director.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of director**

As explained more fully in the Statement of Director's Responsibilities set out on page four, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

Christopher Nunn FCA (Senior Statutory Auditor)  
for and on behalf of BCL Accountants Ltd  
BCL House  
2 Pavilion Business Park  
Royds Hall Road  
LEEDS  
LS12 6AJ

21 April 2018



**Eight Over Eight Restaurant Limited (Registered number: 04549622)**

**Income Statement**  
**for the Year Ended 31 December 2017**

|                                       | Notes | 31.12.17<br>£           | 31.12.16<br>£          |
|---------------------------------------|-------|-------------------------|------------------------|
| <b>TURNOVER</b>                       |       | <b>1,862,808</b>        | <b>2,074,660</b>       |
| Cost of sales                         |       | <u>960,347</u>          | <u>1,047,141</u>       |
| <b>GROSS PROFIT</b>                   |       | <b>902,461</b>          | <b>1,027,519</b>       |
| Administrative expenses               |       | <u>1,070,896</u>        | <u>1,086,722</u>       |
| <b>OPERATING LOSS</b>                 | 4     | <b>(168,435)</b>        | <b>(59,203)</b>        |
| Interest payable and similar expenses | 5     | <u>-</u>                | <u>82</u>              |
| <b>LOSS BEFORE TAXATION</b>           |       | <b>(168,435)</b>        | <b>(59,285)</b>        |
| Tax on loss                           | 6     | <u>(15,962)</u>         | <u>1,711</u>           |
| <b>LOSS FOR THE FINANCIAL YEAR</b>    |       | <b><u>(152,473)</u></b> | <b><u>(60,996)</u></b> |

The notes form part of these financial statements

**Eight Over Eight Restaurant Limited (Registered number: 04549622)**

**Other Comprehensive Income**  
**for the Year Ended 31 December 2017**

|                            | Notes | 31.12.17<br>£    | 31.12.16<br>£   |
|----------------------------|-------|------------------|-----------------|
| LOSS FOR THE YEAR          |       | (152,473)        | (60,996)        |
| OTHER COMPREHENSIVE INCOME |       | -                | -               |
| TOTAL COMPREHENSIVE INCOME |       | -                | -               |
| FOR THE YEAR               |       | <u>(152,473)</u> | <u>(60,996)</u> |

The notes form part of these financial statements

**Eight Over Eight Restaurant Limited (Registered number: 04549622)**

**Balance Sheet**  
**31 December 2017**

|  | Notes | 31.12.17<br>£  | £                | 31.12.16<br>£  | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 7     |                | <b>562,419</b>   |                | 605,580          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Stocks                                       | 8     | <b>26,523</b>  |                  | 29,022         |                  |
| Debtors                                      | 9     | <b>78,072</b>  |                  | 86,716         |                  |
| Cash at bank and in hand                     |       | <b>68,089</b>  |                  | 85,614         |                  |
|  |       | <b>172,684</b> |                  | 201,352        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 10    | <b>642,998</b> |                  | <b>564,453</b> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(470,314)</b> |                | <b>(363,101)</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>92,105</b>    |                | 242,479          |
| <b>PROVISIONS FOR LIABILITIES</b>            | 12    |                | <b>8,923</b>     |                | 6,824            |
| <b>NET ASSETS</b>                            |       |                | <b>83,182</b>    |                | <b>235,655</b>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 13    |                | <b>1,000</b>     |                | 1,000            |
| Retained earnings                            | 14    |                | <b>82,182</b>    |                | 234,655          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>83,182</b>    |                | <b>235,655</b>   |

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2017**

The financial statements were approved and authorised for issue the director on 17 April 2018 and were signed by:

W R Ricker - Director

**Statement of Changes in Equity**  
**for the Year Ended 31 December 2017**

|                                    | <b>Called up<br/>share<br/>capital<br/>£</b> | <b>Retained<br/>earnings<br/>£</b> | <b>Total<br/>equity<br/>£</b> |
|------------------------------------|--|------------------------------------|-------------------------------|
| <b>Balance at 1 January 2016</b>   | 1,000  | 295,651                            | 296,651                       |
| <b>Changes in equity</b>           |  |                                    |                               |
| Total comprehensive income         | -  | (60,996)                           | (60,996)                      |
| <b>Balance at 31 December 2016</b> | <u>1,000</u>                                 | <u>234,655</u>                     | <u>235,655</u>                |
| <b>Changes in equity</b>           |  |                                    |                               |
| Total comprehensive income         | -  | (152,473)                          | (152,473)                     |
| <b>Balance at 31 December 2017</b> | <u>1,000</u>                                 | <u>82,182</u>                      | <u>83,182</u>                 |

**Cash Flow Statement**  
**for the Year Ended 31 December 2017**

|   | Notes | 31.12.17<br>£        | 31.12.16<br>£        |
|---|-------|----------------------|----------------------|
| <b>Cash flows from operating activities</b>           |       |                      |                      |
| Cash generated from operations                        | 1     | (126,985)            | 10,542               |
| Interest paid   |       | -                    | (82)                 |
| Tax paid  |       | <u>17,689</u>        | <u>(36,588)</u>      |
| Net cash from operating activities                    |       | <u>(109,296)</u>     | <u>(26,128)</u>      |
| <b>Cash flows from investing activities</b>           |       |                      |                      |
| Purchase of tangible fixed assets                     |       | <u>(19,343)</u>      | <u>(15,591)</u>      |
| Net cash from investing activities                    |       | <u>(19,343)</u>      | <u>(15,591)</u>      |
| <b>Cash flows from financing activities</b>           |       |                      |                      |
| Group Loans   |       | <u>111,114</u>       | <u>22,412</u>        |
| Net cash from financing activities                    |       | <u>111,114</u>       | <u>22,412</u>        |
| <b>Decrease in cash and cash equivalents</b>          |       | <u>(17,525)</u>      | <u>(19,307)</u>      |
| <b>Cash and cash equivalents at beginning of year</b> | 2     | 85,614               | 104,921              |
| <b>Cash and cash equivalents at end of year</b>       | 2     | <u><u>68,089</u></u> | <u><u>85,614</u></u> |

The notes form part of these financial statements

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 December 2017**

**1. RECONCILIATION OF LOSS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

|                                       | 31.12.17                | 31.12.16             |
|---------------------------------------|-------------------------|----------------------|
|                                       | £                       | £                    |
| Loss before taxation                  | (168,435)               | (59,285)             |
| Depreciation charges                  | 62,503                  | 66,458               |
| Loss on disposal of fixed assets      | -                       | 1,669                |
| Finance costs                         | -                       | 82                   |
|                                       | <u>(105,932)</u>        | <u>8,924</u>         |
| Decrease in stocks                    | 2,499                   | 7,183                |
| Decrease in trade and other debtors   | 8,644                   | 12,240               |
| Decrease in trade and other creditors | <u>(32,196)</u>         | <u>(17,805)</u>      |
| <b>Cash generated from operations</b> | <b><u>(126,985)</u></b> | <b><u>10,542</u></b> |

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 31 December 2017**

|                           | 31.12.17      | 1.1.17        |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Cash and cash equivalents | <u>68,089</u> | <u>85,614</u> |

**Year ended 31 December 2016**

|                           | 31.12.16      | 1.1.16         |
|---------------------------|---------------|----------------|
|                           | £             | £              |
| Cash and cash equivalents | <u>85,614</u> | <u>104,921</u> |

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Eight Over Eight Restaurant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is the amount derived from ordinary activities and stated after trade discounts, other sales taxes and net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                                   |
|--------------------------|-----------------------------------|
| Short leasehold          | - in accordance with the property |
| Improvements to property | - in accordance with the property |
| Plant and machinery      | - 20% on reducing balance         |
| Fixtures and fittings    | - 15% on reducing balance         |
| Computer equipment       | - 33.3333% on cost                |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**3. EMPLOYEES AND DIRECTORS**

|                       | 31.12.17       | 31.12.16       |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 510,615        | 562,847        |
| Social security costs | 46,075         | 52,198         |
| Other pension costs   | 3,365          | 3,248          |
|                       | <u>560,055</u> | <u>618,293</u> |

The average number of employees during the year was as follows:

|       | 31.12.17  | 31.12.16  |
|-------|-----------|-----------|
| Staff | <u>40</u> | <u>42</u> |

|                         | 31.12.17 | 31.12.16 |
|-------------------------|----------|----------|
|                         | £        | £        |
| Director's remuneration | <u>-</u> | <u>-</u> |

**4. OPERATING LOSS**

The operating loss is stated after charging:

|                                  | 31.12.17     | 31.12.16     |
|----------------------------------|--------------|--------------|
|                                  | £            | £            |
| Depreciation - owned assets      | 62,504       | 66,457       |
| Loss on disposal of fixed assets | -            | 1,669        |
| Auditors' remuneration           | <u>6,750</u> | <u>6,750</u> |

**5. INTEREST PAYABLE AND SIMILAR EXPENSES**

|                          | 31.12.17 | 31.12.16  |
|--------------------------|----------|-----------|
|                          | £        | £         |
| Corporation Tax Interest | <u>-</u> | <u>82</u> |

**6. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss for the year was as follows:

|                    | 31.12.17        | 31.12.16     |
|--------------------|-----------------|--------------|
|                    | £               | £            |
| Current tax:       |                 |              |
| UK corporation tax | (18,061)        | 290          |
| Deferred tax       | 2,099           | 1,421        |
| Tax on loss        | <u>(15,962)</u> | <u>1,711</u> |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**6. TAXATION - continued**

**Reconciliation of total tax (credit)/charge included in profit and loss**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

|   | 31.12.17<br>£    | 31.12.16<br>£   |
|---|------------------|-----------------|
| Loss before tax   | <u>(168,435)</u> | <u>(59,285)</u> |
| Loss multiplied by the standard rate of corporation tax in the UK of 19.250% (2016 - 20%) | (32,424)         | (11,857)        |
| Effects of:   |                  |                 |
| Expenses not deductible for tax purposes  | 6,868            | 2,671           |
| Depreciation in excess of capital allowances  | 7,495            | 9,476           |
| Deferred Tax Charge   | <u>2,099</u>     | <u>1,421</u>    |
| Total tax (credit)/charge   | <u>(15,962)</u>  | <u>1,711</u>    |

**7. TANGIBLE FIXED ASSETS**

|                        | Short<br>leasehold<br>£ | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ |
|------------------------|-------------------------|-------------------------------------|-----------------------------|
| <b>COST</b>            |                         |                                     |                             |
| At 1 January 2017      | 84,425                  | 733,650                             | 78,938                      |
| Additions              | -                       | -                                   | 7,455                       |
| At 31 December 2017    | <u>84,425</u>           | <u>733,650</u>                      | <u>86,393</u>               |
| <b>DEPRECIATION</b>    |                         |                                     |                             |
| At 1 January 2017      | 46,364                  | 225,066                             | 46,261                      |
| Charge for year        | 3,511                   | 46,936                              | 7,438                       |
| Eliminated on disposal | -                       | -                                   | -                           |
| At 31 December 2017    | <u>49,875</u>           | <u>272,002</u>                      | <u>53,699</u>               |
| <b>NET BOOK VALUE</b>  |                         |                                     |                             |
| At 31 December 2017    | <u>34,550</u>           | <u>461,648</u>                      | <u>32,694</u>               |
| At 31 December 2016    | <u>38,061</u>           | <u>508,584</u>                      | <u>32,677</u>               |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**7. TANGIBLE FIXED ASSETS - continued**

|                        | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------|--|-------------------------------------|---------------------|
| <b>COST</b>            |  |                                     |                     |
| At 1 January 2017      | 64,835                                     | 7,582                               | 969,430             |
| Additions              | 10,750                                     | 1,138                               | 19,343              |
| Disposals              | -  | (2,376)                             | (2,376)             |
| At 31 December 2017    | <u>75,585</u>                              | <u>6,344</u>                        | <u>986,397</u>      |
| <b>DEPRECIATION</b>    |  |                                     |                     |
| At 1 January 2017      | 39,421                                     | 6,738                               | 363,850             |
| Charge for year        | 4,081                                      | 538                                 | 62,504              |
| Eliminated on disposal | -  | (2,376)                             | (2,376)             |
| At 31 December 2017    | <u>43,502</u>                              | <u>4,900</u>                        | <u>423,978</u>      |
| <b>NET BOOK VALUE</b>  |  |                                     |                     |
| At 31 December 2017    | <u>32,083</u>                              | <u>1,444</u>                        | <u>562,419</u>      |
| At 31 December 2016    | <u>25,414</u>                              | <u>844</u>                          | <u>605,580</u>      |

**8. STOCKS**

|        |                 |                 |
|--------|-----------------|-----------------|
|        | <b>31.12.17</b> | <b>31.12.16</b> |
|        | <b>£</b>        | <b>£</b>        |
| Stocks | <u>26,523</u>   | <u>29,022</u>   |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |                 |                 |
|---------------|-----------------|-----------------|
|               | <b>31.12.17</b> | <b>31.12.16</b> |
|               | <b>£</b>        | <b>£</b>        |
| Trade debtors | 800             | 500             |
| Other debtors | -               | 267             |
| Prepayments   | <u>77,272</u>   | <u>85,949</u>   |
|               | <u>78,072</u>   | <u>86,716</u>   |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    |                 |                 |
|------------------------------------|-----------------|-----------------|
|                                    | <b>31.12.17</b> | <b>31.12.16</b> |
|                                    | <b>£</b>        | <b>£</b>        |
| Trade creditors                    | 184,013         | 221,756         |
| Amounts owed to group undertakings | 200,541         | 89,428          |
| Tax                                | -               | 372             |
| Social security and other taxes    | 12,193          | 16,978          |
| VAT                                | 48,476          | 57,578          |
| Other creditors                    | 2,072           | 6,004           |
| Accrued expenses                   | <u>195,703</u>  | <u>172,337</u>  |
|                                    | <u>642,998</u>  | <u>564,453</u>  |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 31.12.17         | 31.12.16         |
|----------------------------|------------------|------------------|
|                            | £                | £                |
| Within one year            | 200,000          | 200,000          |
| Between one and five years | 800,000          | 800,000          |
| In more than five years    | 966,667          | 1,166,667        |
|                            | <u>1,966,667</u> | <u>2,166,667</u> |

**12. PROVISIONS FOR LIABILITIES**

|                                | 31.12.17     | 31.12.16     |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Deferred tax                   |              |              |
| Accelerated capital allowances | <u>8,923</u> | <u>6,824</u> |

|                             |                     |
|-----------------------------|---------------------|
|                             | <b>Deferred tax</b> |
|                             | £                   |
| Balance at 1 January 2017   | 6,824               |
| Provided during year        | <u>2,099</u>        |
| Balance at 31 December 2017 | <u>8,923</u>        |

**13. CALLED UP SHARE CAPITAL**

|                                  |                    |                |            |            |
|----------------------------------|--------------------|----------------|------------|------------|
| Allotted, issued and fully paid: |                    |                |            |            |
| Number:                          | Class:             | Nominal value: | 31.12.17   | 31.12.16   |
|                                  |                    |                | £          | £          |
| 60,000                           | Ordinary 'A' .01p. | 1p             | <u>600</u> | <u>600</u> |
| Allotted and issued:             |                    |                |            |            |
| Number:                          | Class:             | Nominal value: | 31.12.17   | 31.12.16   |
|                                  |                    |                | £          | £          |
| 40,000                           | Share capital 2    | 1p             | <u>400</u> | <u>400</u> |

**14. RESERVES**

|                      |                          |
|----------------------|--------------------------|
|                      | <b>Retained earnings</b> |
|                      | £                        |
| At 1 January 2017    | 234,655                  |
| Deficit for the year | <u>(152,473)</u>         |
| At 31 December 2017  | <u>82,182</u>            |

**15. ULTIMATE PARENT COMPANY**

The ultimate parent company is Barons Trust.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**16. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

W R Ricker is a director of Ricker Restaurants Limited, which has a service contract to provide consultancy to Eight Over Eight Limited. This amounted to £40,000 in the period and the prior year.

**17. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the Barons Trust by virtue of its shareholdings in Walcott Peak Ltd.

Walcott Peak Ltd are the majority shareholders in Willem Ltd , Winnett Investments Ltd and Wakefield Investments Ltd

Willem Ltd , Winnett Investments Limited and Wakefield Investments are majority shareholders in the Holding company (Ricker Restaurants Holdings) Ltd.

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