

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
A G Boniface & Sons Limited

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for the Year Ended 31 December 2016

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A G Boniface & Sons Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

A G Boniface
P A Boniface

REGISTERED OFFICE:

Unit 4G,
Northway Trading Estate
Northway Lane
Tewkesbury
Gloucestershire
GL20 8JH

REGISTERED NUMBER:

04549604

ACCOUNTANTS:

Holberton and Co
Nortonbury House
37 High Street
Tewkesbury
Gloucestershire
GL20 5BB

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Property, plant and equipment	4		172,839		27,493
CURRENT ASSETS					
Inventories		74,523		92,043	
Debtors	5	82,058		96,386	
Cash at bank and in hand		67,319		77,236	
		<u>223,900</u>		<u>265,665</u>	
CREDITORS					
Amounts falling due within one year	6	<u>240,755</u>		<u>246,126</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(16,855)</u>		<u>19,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,984		47,032
CREDITORS					
Amounts falling due after more than one year	7		<u>92,615</u>		<u>-</u>
NET ASSETS			<u>63,369</u>		<u>47,032</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>63,366</u>		<u>47,029</u>
SHAREHOLDERS' FUNDS			<u>63,369</u>		<u>47,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf by:

P A Boniface - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

A G Boniface & Sons Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	-	85,367	85,367
Additions	150,995	1,645	152,640
At 31 December 2016	150,995	87,012	238,007
DEPRECIATION			
At 1 January 2016	-	57,874	57,874
Charge for year	-	7,294	7,294
At 31 December 2016	-	65,168	65,168
NET BOOK VALUE			
At 31 December 2016	150,995	21,844	172,839
At 31 December 2015	-	27,493	27,493

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	61,340	68,880
Other debtors	20,718	27,506
	<u>82,058</u>	<u>96,386</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	9,000	-
Trade creditors	69,695	83,911
Taxation and social security	18,455	32,058
Other creditors	143,605	130,157
	<u>240,755</u>	<u>246,126</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans	<u>92,615</u>	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>56,615</u>	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.