

**A G BONIFACE & SONS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2010**

**Registered number: 4549604**



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**A G BONIFACE & SONS LIMITED**

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**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2010**

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**A G BONIFACE & SONS LIMITED**  
**GENERAL INFORMATION**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2010**

**DIRECTORS**

Mr A G Boniface  
Mr P A Boniface  
Mr G R Boniface

**SECRETARY**

Mr P A Boniface

**REGISTERED OFFICE**

Unit G4  
Northway Trading Estate  
Northway House  
Tewkesbury  
Glos GL20 8JH

**ADMINISTRATIVE OFFICE**

Unit G4  
Northway Trading Estate  
Northway House  
Tewkesbury  
Glos GL20 8JH

**ACCOUNTANT**

M G Dawson  
Rusts Meadow  
Hasfield Road  
Upper Hasfield  
Glos GL19 4LL

**BANKERS**

HSBC  
11a High Street  
Tewkesbury  
Glos GL20 5AP

## **A G BONIFACE & SONS LIMITED**

### **DIRECTORS' REPORT**

The directors present their report together with financial statements for the year ended 30th November 2010

#### **Principal Activities**

The company is principally engaged as general builders

#### **Directors**

The directors in office at the end of the year are listed below. All served on the board throughout the year. All directors retire and being eligible offer themselves for re-election.

The interest of the directors in the shares of the company as recorded in the register maintained by the company, in accordance with the provisions of the Companies Act 2006, were as follows

	Ordinary shares of £1 each	
	30/11/10	01/12/09
Mr A G Boniface Class A	1	1
Mr P A Boniface Class A	1	1
Mr G R Boniface Class C	1	1

The directors resolved that the shares be classed into A and C shares to reflect the contribution of each director to the company's activities.

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**A G BONIFACE & SONS LIMITED**  
**DIRECTORS' REPORT (CONTINUED)**

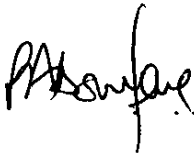
**Auditors**

In accordance with the Companies Act 2006 the company meets the total exemption conditions in respect of the financial year and is exempt from the requirement to appoint an auditor

**Small Company Exemptions**

The directors' report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

By order of the board of Directors



P A Boniface

Secretary

Date

1/3/2011

**A G BONIFACE & SONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2010**

	Note	2010 £	2009 £
<b>Turnover</b>	1	1008535	700610
Cost of sales		(735131)	(519230)
		-----	-----
<b>Gross profit</b>		273404	181380
<b>Miscellaneous income</b>			
Other income		-	4
		-----	-----
		273404	181384
Administrative expenses		(237856)	(209263)
		-----	-----
<b>Operating profit (loss)</b>	2	35548	(27879)
<b>Dividend</b>		-	(3000)
		-----	-----
		35548	(30879)
Taxation on profit (loss) on ordinary activities		2221	800
		-----	-----
<b>RETAINED PROFIT (LOSS)</b>			
FOR THE FINANCIAL YEAR		33327	(30079)
RETAINED SURPLUS AT 1 <sup>ST</sup> DECEMBER 2009		36655	66734
		-----	-----
RETAINED SURPLUS AT 30 <sup>TH</sup> NOVEMBER 2010		£69982	£36655
		=====	=====

**Continuing operations**

None of the company's activities was acquired or discontinued during the financial period

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit and loss for the last two financial years

The accounting policies and notes on pages 7 to 9 form part of these financial statements

# A G BONIFACE & SONS LIMITED

## BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER 2010

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible assets	3		13118		16172
<b>CURRENT ASSETS</b>					
Stocks	4	58200		46400	
Debtors	5	87391		61638	
Bank and cash balance		74432		52334	
		-----		-----	
		220023		160372	
CREDITORS amounts falling due within one year	6	(163156)		(139886)	
		-----		-----	
Net Current Assets			56867		20486
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			69985		36658
			-----		-----
			£ 69985		£ 36658
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		3		3
Profit and loss account			69982		36655
			-----		-----
	8		£ 69985		£ 36658
			=====		=====

The financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

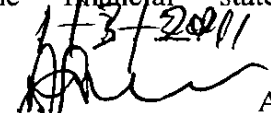
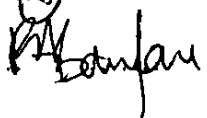
The directors

- confirm that for the year ended 30<sup>th</sup> November 2010 the company was entitled to the exemption from audit under Section 477 (2) of the Companies Act 2006,
- confirm that the members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006,
- acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and preparation of Accounts

**A G BONIFACE & SONS LIMITED**

**BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER 2010 (CONTINUED 2)**

The financial statements were approved by the board of directors on  
1/3/2011 and signed by

 A G Boniface )  
 P A Boniface ) Directors

The accounting policies and notes on pages 7 to 9 form part of these financial statements

# **A G BONIFACE & SONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2010**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and on a going concern basis. The principle accounting policies of the company have remained unchanged from the previous year and are set out below.

#### **Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

#### **Cash Flow Statements**

A cash flow statement has not been prepared in accordance with Financial Reporting Standard No. 1 because the company qualifies as a small company under the Companies Act 2006.

#### **Depreciation**

Depreciation is calculated by the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected useful economic lives. The period applicable is:

Plant and machinery	50% in year of purchase, 25% thereafter
Motor vehicles	50% in year of purchase, 25% thereafter
Office machinery	3 years straight line

#### **Stock**

Stock is stated at the lower of cost and net realisable value.

### **2. OPERATING PROFIT IS STATED AFTER CHARGING**

	2010	2009
	£	£
Directors' emoluments	71605	73928
Depreciation of tangible fixed assets – Owned	5448	6557
	=====	=====

# A G BONIFACE & SONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30<sup>TH</sup> NOVEMBER 2010 (CONTINUED2)

### 3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Motor Vehicles	Office Equip	Total
Cost	£	£	£	£
At 1 <sup>st</sup> December 2009	10061	51538	2878	64477
Additions	230	2995	-	3225
Disposals	-	(2954)	-	(2954)
	-----	-----	-----	-----
At 30 <sup>th</sup> November 2010	10291	51579	2878	64748
	=====	=====	=====	=====
<b>Depreciation</b>				
As at 1 <sup>st</sup> December 2009	7881	37546	2878	48305
Provided in the year	660	4788	-	5448
On disposals	-	(2123)	-	(2123)
	-----	-----	-----	-----
At 30 <sup>th</sup> November 2010	8541	40211	2878	51630
	=====	=====	=====	=====
<b>Net book amount</b>				
At 30 <sup>th</sup> November 2010	1750	11368	-	13118
	=====	=====	=====	=====
At 30 <sup>th</sup> November 2009	2780	13992	-	16172
	=====	=====	=====	=====

### 4. STOCKS

2010	2009
£	£
58200	46400
=====	=====

### 5. DEBTORS

Amounts falling due within one year

	2010	2009
	£	£
Trade debtors	87391	61638
	=====	=====

### 6. CREDITORS amounts falling due within one year

	2010	2009
	£	£
Trade creditors	108188	80627
Other creditors	53668	58209
Accruals	1300	1050
	-----	-----
	163156	£ 139886
	=====	=====

# **A G BONIFACE & SONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30<sup>TH</sup> NOVEMBER 2010 (CONTINUED 3)**

<b>7 SHARE CAPITAL</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Authorised		
Ordinary shares of £1 each	1000	1000
	<u>=====</u>	<u>=====</u>
Allotted, called up and fully paid		
3 ordinary shares of £1 each	3	3
	<u>=====</u>	<u>=====</u>

### **8. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Profit (loss) for the financial year after taxation	33327	(27079)
Dividend	-	(3000)
	<u>-----</u>	<u>-----</u>
	33327	(30079)
	<u>=====</u>	<u>=====</u>
Shareholders' funds at 1 <sup>st</sup> December 2009	36658	66737
	<u>-----</u>	<u>-----</u>
Shareholders' funds at 30 <sup>th</sup> November 2010	£ 69985	£ 36658
	<u>=====</u>	<u>=====</u>

### **9. CAPITAL COMMITMENTS**

The company had no capital commitments at 30<sup>th</sup> November 2010 and 30<sup>th</sup> November 2009

### **10. CONTINGENT LIABILITIES**

There were no contingent liabilities at 30<sup>th</sup> November 2010 and 30<sup>th</sup> November 2009

### **11. PARTY RELATED TRANSACTIONS**

The company is controlled by the directors The balance at 30<sup>th</sup> November 2010 was £27122 (2009 £29826) This is shown in other creditors