

Review

**A G BONIFACE & SONS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2009**

**Registered number: 4549604**

WEDNESDAY



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COMPANIES HOUSE

**A G BONIFACE & SONS LIMITED**  
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**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2009**

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**A G BONIFACE & SONS LIMITED**

**GENERAL INFORMATION**

**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2009**

DIRECTORS	Mr A G Boniface Mr P A Boniface Mr G R Boniface
SECRETARY	Mr P A Boniface
REGISTERED OFFICE	Unit G4 Northway Trading Estate Northway House Tewkesbury Glos GL20 8JH
ADMINISTRATIVE OFFICE	Unit G4 Northway Trading Estate Northway House Tewkesbury Glos GL20 8JH
ACCOUNTANT	M G Dawson Rusts Meadow Hasfield Road Upper Hasfield Glos GL19 4LL
BANKERS	HSBC 11a High Street Tewkesbury Glos GL20 5AP

# **A G BONIFACE & SONS LIMITED**

## **DIRECTORS' REPORT**

The directors present their report together with financial statements for the year ended 30th November 2009

### **Principal Activities**

The company is principally engaged as general builders

### **Directors**

The directors in office at the end of the year are listed below All served on the board throughout the year All directors retire and being eligible offer themselves for re-election

The interest of the directors in the shares of the company as recorded in the register maintained by the company, in accordance with the provisions of the Companies Act 1985, were as follows

	Ordinary shares of £1 each	
	30/11/09	01/12/08
Mr A G Boniface Class A	1	1
Mr P A Boniface Class A	1	1
Mr G R Boniface Class C	1	1

The directors resolved that the shares be classed into A and C shares to reflect the contribution of each director to the company's activities

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**A G BONIFACE & SONS LIMITED**

**DIRECTORS' REPORT (CONTINUED)**

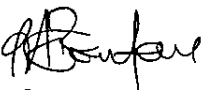
**Auditors**

In accordance with the Companies Act 2006 the company meets the total exemption conditions in respect of the financial year and is exempt from the requirement to appoint an auditor

**Small Company Exemptions**

The directors' report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board of Directors

Secretary   
PAUL BONIFACE

Date 7/2/10

**A G BONIFACE & SONS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2009**

	Note	2009 £	2008 £
<b>Turnover</b>	1	700610	821666
Cost of sales		(578570)	(606055)
		-----	-----
<b>Gross profit</b>		122040	215611
 <b>Miscellaneous income</b>			
Other income		4	2542
		-----	-----
		122044	218153
 Administrative expenses		(149923)	(213834)
		-----	-----
<b>Operating (loss) profit</b>	2	(27879)	4319
 <b>Dividend</b>		(3000)	(1000)
		-----	-----
		(30879)	3319
 Taxation on (loss) profit on ordinary activities		800	(1170)
		-----	-----
<b>RETAINED (LOSS) PROFIT FOR THE FINANCIAL YEAR</b>		(30079)	2149
 RETAINED SURPLUS AT 1 <sup>ST</sup> DECEMBER 2008		66734	64585
		-----	-----
RETAINED SURPLUS AT 30 <sup>TH</sup> NOVEMBER 2009		£36655	£ 66734
		=====	=====

**Continuing operations**

None of the company's activities was acquired or discontinued during the financial period

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit and loss for the last two financial years

The accounting policies and notes on pages 7 to 9 form part of these financial statements

# A G BONIFACE & SONS LIMITED

## BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER 2009

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible assets	3		16172		19229
<b>CURRENT ASSETS</b>					
Stocks	4	46400		45000	
Debtors	5	61638		72279	
Bank and cash balance		52334		80170	
		-----		-----	
		160372		197449	
<b>CREDITORS amounts falling due within one year</b>	6	(139886)		(149941)	
		-----		-----	
<b>Net Current Assets</b>			20486		47508
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36658		66737
			-----		-----
			£ 36658		£ 66737
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		3		3
Profit and loss account			36655		66734
			-----		-----
	8		£ 36658		£ 66737
			=====		=====

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

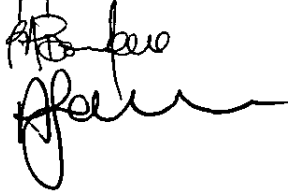
The directors

- confirm that for the year ended 30<sup>th</sup> November 2009 the company was entitled to the exemption from audit under Section 477 (2) of the Companies Act 2006.
- confirm that the members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006,
- acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and preparation of Accounts

**A G BONIFACE & SONS LIMITED**

**BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER 2009 (CONTINUED 2)**

The financial statements were approved by the board of directors on  
17/2/10 and signed by



) PAUL BONIFACE  
) Directors  
) ALAN BONIFACE

The accounting policies and notes on pages 7 to 9 form part of these financial statements



# **A G BONIFACE & SONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2009**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and on a going concern basis. The principle accounting policies of the company have remained unchanged from the previous year and are set out below.

#### **Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts.

#### **Cash Flow Statements**

A cash flow statement has not been prepared in accordance with Financial Reporting Standard No. 1 because the company qualifies as a small company under section 247 of the Companies Act 1985.

#### **Depreciation**

Depreciation is calculated by the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected useful economic lives. The period applicable is:

Plant and machinery	50% in year of purchase, 25% thereafter
Motor vehicles	50% in year of purchase, 25% thereafter
Office machinery	3 years straight line

#### **Stock**

Stock is stated at the lower of cost and net realisable value.

### **2. OPERATING PROFIT IS STATED AFTER CHARGING**

	2009	2008
	£	£
Directors' emoluments	73928	139762
Depreciation of tangible fixed assets – Owned	6557	11690
	=====	=====

# A G BONIFACE & SONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30<sup>TH</sup> NOVEMBER 2009 (CONTINUED2)

### 3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Motor Vehicles	Office Equip	Total
<b>Cost</b>	£	£	£	£
At 1 <sup>st</sup> December 2008	10061	48038	8878	60977
Additions	-	3500	-	3500
Disposals	-	-	-	-
	-----	-----	-----	-----
At 30 <sup>th</sup> November 2009	10061	51538	2878	64477
	=====	=====	=====	=====
<b>Depreciation</b>				
As at 1 <sup>st</sup> December 2008	7154	31716	2878	41748
Provided in the year	727	5830	-	6557
On disposals	-	-	-	-
	-----	-----	-----	-----
At 30 <sup>th</sup> November 2009	7881	37546	2878	48305
	=====	=====	=====	=====
<b>Net book amount</b>				
At 30 <sup>th</sup> November 2009	2780	13992	-	16172
	=====	=====	=====	=====
At 30 <sup>th</sup> November 2008	2907	16322	-	19229
	=====	=====	=====	=====

### 4. STOCKS

2009	2008
£	£
46400	45000
=====	=====

### 5. DEBTORS

Amounts falling due within one year

	2009	2008
	£	£
Trade debtors	61638	72279
	=====	=====

### 6 CREDITORS amounts falling due within one year

	2009	2008
	£	£
Trade creditors	80627	75460
Other creditors	58209	73431
Accruals	1050	1050
	-----	-----
	£ 139886	£ 149941
	=====	=====

# **A G BONIFACE & SONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30<sup>TH</sup> NOVEMBER 2009 (CONTINUED 3)**

<b>7 SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised		
Ordinary shares of £1 each	1000	1000
	=====	=====
Allotted, called up and fully paid		
3 ordinary shares of £1 each	3	3
	=====	=====

### **8. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Loss profit for the financial year after taxation	(27079)	3149
Dividend	(3000)	(1000)
	-----	-----
	(30079)	2149
Shareholders' funds at 1 <sup>st</sup> December 2008	66737	64588
	-----	-----
Shareholders' funds at 30 <sup>th</sup> November 2009	£ 36658	£ 66737
	=====	=====

### **9. CAPITAL COMMITMENTS**

The company had no capital commitments at 30<sup>th</sup> November 2009 and 30<sup>th</sup> November 2008

### **10. CONTINGENT LIABILITIES**

There were no contingent liabilities at 30<sup>th</sup> November 2009 or 30<sup>th</sup> November 2008

### **11. PARTY RELATED TRANSACTIONS**

The company is controlled by the directors The balance at 30<sup>th</sup> November 2009 was £29826 (2008 £40450) This is shown in other creditors